NEWS RELEASE



BlueScope Steel Limited

ABN 16 000 011 058 Level 11, 120 Collins Street Melbourne VIC 3000 AUSTRALIA

P +61 3 9666 4000 www.bluescope.com

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APPOINTMENT OF NON-EXECUTIVE DIRECTOR

BlueScope Steel Chairman, Mr John Bevan, today announced the appointment of Jennifer Lambert, as a non-executive director effective 1 September 2017.

Ms Lambert has extensive business and leadership experience at the senior executive and board level. She was Group Chief Financial Officer of 151 Property (previously known as Valad Property Group) from 2003 to 2016, where her responsibilities included operational and strategic finance, tax, treasury, legal and compliance. Prior to that she was a Director at PricewaterhouseCoopers specialising in capital raisings, and structuring/due diligence for acquisitions and disposals, across various industries.

Ms Lambert currently serves as non-executive director on the board of Investa Office Management, where she is a member of the Investa Group Audit, Risk and Compliance Committee, Place Management NSW (part of Property NSW), and Mission Australia, where she is Chair of the Board Audit and Risk Committee.

Welcoming Ms Lambert, Chairman Mr Bevan said, "The directors are very pleased to welcome Jennifer onto the Board. She has a wealth of financial experience and expertise from her time as a CFO in the property sector. Jennifer will bring an incisive perspective to BlueScope's business and help the Board guide the company's growth and sustainability."

Ms Lambert said, "I am looking forward to joining the Board and working with the other directors to contribute to BlueScope's future success."

Ms Lambert, along with Mr Bevan, Ms Bingham-Hall and Ms Dee-Bradbury, will nominate for election at the Annual General Meeting on 11 October 2017.

For further information about BlueScope: www.bluescope.com

BLUESCOPE CONTACTS:

Media

Michael Reay

Manager Corporate Affairs

P +61 2 4240 1100

M +61 (0) 437 862 472

E Michael.Reay@bluescope.com

Investors

Don Watters

Vice President Investor Relations

P +61 3 9666 4206

M +61 (0) 409 806 691

E Don.Watters@bluescope.com