

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme ISELECT LIMITED
ACN/ARSN 124 302 932

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **17 August 2017**

The previous notice was given to the company on **17 August 2017**

The previous notice was dated **15 August 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

Date: 21 August 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:

Date: 21 August 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(1,824)	Ordinary
16-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(295)	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Buy	2,758	1,583	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Sell	19,964	(11,403)	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Buy	41,298	23,691	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Sell	16,553	(9,457)	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Sell	32,182	(18,398)	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Sell	16,036	(9,161)	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Buy	54,994	31,501	Ordinary
16-Aug-17	UBS Securities Australia Ltd	Sell	3,530	(2,000)	Ordinary
17-Aug-17	UBS AG Australia Branch	Stock returned	N/A	(58,793)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Trade Cancellation	N/A	(1,056,000)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Buy	3,090	1,827	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Sell	20,810	(12,336)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Sell	15,746	(9,360)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Buy	12,946	7,709	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Sell	26,967	(15,970)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Buy	28,193	16,723	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Sell	13,528	(8,031)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Sell	15,209	(8,958)	Ordinary
17-Aug-17	UBS Securities Australia Ltd	Buy	11,863	6,958	Ordinary