

ASX ANNOUNCEMENT

23 August 2017

Awak Mas Gold Project

Nusantara Resources Limited (Nusantara or the Company) notes an article published in the Jakarta Post on 16 August 2017.

The article incorrectly reported that 'Nusantara Resources Limited has allocated US\$166m to the Awak Mas mining site'. Investors should refer to the information contained in the Company's prospectus dated 15 June 2017 with respect to development of the Awak Mas Gold Project, including allocation of funds raised pursuant to the Nusantara IPO.

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