



ASX Announcement

24 August 2017

## MYOB announces on-market share buyback and Appendix 3C

MYOB Group Limited (MYOB, ASX: MYO), a leading provider of online business management solutions to Australian and New Zealand businesses, is pleased to announce its intention to undertake an on-market share buyback of up to 5 per cent of the Company's issued capital, equivalent to approximately 30,322,081 ordinary shares. The buyback will commence on or after Friday September 8<sup>th</sup> 2017, and will be open for a period of up to 12 months.

### MYOB Chairman, Justin Milne:

"This buyback reflects the Board's commitment to efficient capital management whilst maintaining flexibility to pursue acquisitions in line with our growth strategy."

Based on the Company's closing share price of \$3.37 on 23 August 2017, 5 per cent of MYOB's issued share capital would represent a buy-back program valued at approximately \$102 million. The total number of shares purchased will depend on market conditions and will be evaluated against alternative opportunities throughout the buyback period.

The buyback will be funded from existing cash and the business will retain a strong balance sheet and regulatory capital position following the buyback.

An Appendix 3C in respect of the on-market share buyback is attached.

### Investor and Analyst Enquiries

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### About MYOB

MYOB Group Ltd (ASX: MYO) is a leading provider of online business management solutions. MYOB makes business life easier for approximately 1.2 million businesses across Australia and New Zealand by simplifying accounting, payroll, tax, practice management, CRM, job costing, inventory and more. MYOB operates across four strategic segments – Small to medium sized businesses (SMEs), Practices (accountants, advisors and book-keepers), Enterprise (larger businesses) and Payments. It provides ongoing support via many client service channels including a network of over 40,000 accountants, bookkeepers and other consultants. MYOB is committed to ongoing innovation and delivering efficiencies and growth opportunities for its growing client base across Australia and New Zealand. For more information, visit <http://investors.myob.com.au/Investors> or follow @MYOB on Twitter.

# Rule 3.8A

## Appendix 3C

### Announcement of buy-back (except minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
MYOB Group Ltd	61 153 094 958

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary shares
3	Voting rights ( <i>eg, one for one</i> )	One-for-one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	606,441,631
6	Whether shareholder/unitholder approval is required for buy-back	Not required (within 10/12 limit)
7	Reason for buy-back	Ongoing capital management.

## Appendix 3C

### Announcement of buy-back

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8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	N/A
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### On-market buy-back

9	Name of broker who will act on the company's behalf	Citigroup Global Markets Australia Pty Ltd
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  <small>Note: This requires a figure to be included, not a percentage.</small>	30,322,081
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	12 months
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	N/A

### Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
15	Price to be offered for shares	N/A

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

**Equal access scheme**

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |


**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
.....  
(Director/Company secretary)

Date: 24/08/17

Print name: Ian Boylan

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<sup>+</sup> See chapter 19 for defined terms.