

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Vicinity Limited Vicinity Centres Trust
ABN	90 114 757 783
ARSN	104 931 928

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Angus McNaughton
Date of last notice	15 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary fully paid stapled securities held by Netwealth Investments Ltd <Wrap Services A/c> (The McNaughton Family Account) on Mr McNaughton's behalf
Date of change	17 August 2017
No. of securities held prior to change	<u>Indirect interests</u> 258,423 ordinary fully paid stapled securities held by BT Portfolio Services Limited (The McNaughton Family Account) 141,286 ordinary fully paid stapled securities held by Vicinity ESP Pty Ltd ATF Employee Share Plan Trust <u>Direct interests</u> 986,052 performance rights
Class	Ordinary fully paid stapled securities

+ See chapter 19 for defined terms.

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Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<u>Indirect interests</u> 258,423 ordinary fully paid stapled securities held by Netwealth Investments Ltd <Wrap Services A/c> (The McNaughton Family Account) 141,286 ordinary fully paid stapled securities held by Vicinity ESP Pty Ltd ATF Employee Share Plan Trust <u>Direct interests</u> 986,052 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer of legal ownership of 258,423 ordinary fully paid stapled securities held by BT Portfolio Services Limited (The McNaughton Family Account) to Netwealth Investments Ltd <Wrap Services A/c> (The McNaughton Family Account). No change in beneficial ownership.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Signed



Michelle Brady
Company Secretary

Date: 24 August 2017

+ See chapter 19 for defined terms.