

24 August 2017

BY ELECTRONIC LODGEMENT

Company Announcements
ASX Limited
Exchange Centre 20 Bridge Street
Sydney NSW 2000

**AURORA FORTITUDE ABSOLUTE RETURN FUND (AFARF) — MOLOPO ENERGY LIMITED (ASX:MPO)
TAKEOVER BID UPDATE**

We refer to the announcement dated 27 July 2017 of a proposed takeover bid for Molopo Energy Limited (**MPO**) by Aurora Funds Management Limited (**Aurora**) as responsible entity for the Aurora Fortitude Absolute Return Fund (**AFARF Bid Announcement**) and MPO's 22 August 2017 announcement identifying it had acquired 50% of the shares in Orient FRC Ltd (**Orient**) for US\$7.0m (**MPO Acquisition**).

Aurora is currently considering the implications of the MPO Acquisition and what impact, if any, it has on the AFARF Bid Announcement. Further, Aurora has a number of queries in relation to the MPO Acquisition as well as recent events within MPO, and is currently seeking clarity on these matters.

Aurora will provide an update on the impact, if any, to the AFARF Bid Announcement in due course.

Yours faithfully



Betty Poon
Company Secretary
Aurora Funds Management Limited
as responsible entity of
Aurora Fortitude Absolute Return Fund