



ASX ANNOUNCEMENT

25 August 2017

Covata completes CipherPoint acquisition

Sydney, Australia – Covata Limited (ASX: CVT) is pleased to announce that it has completed its acquisition of US based CipherPoint Software Inc. (CipherPoint). The acquisition was initially announced to the market on 16 August 2017.

As previously announced, the completion and contribution shares which are to be issued to the CipherPoint vendors at completion were to be issued at a price equal to the higher of \$0.045 or the VWAP of CVT's ordinary shares for the 5-days prior to completion. As a result, the issue price was \$0.0818 per share, resulting in a total of 18,468,974 ordinary CVT shares being issued. The completion and contribution shares were issued under the Company's existing placement capacity under ASX Listing Rule 7.1 and are subject to voluntary escrow for a period of 12 months. An Appendix 3B will be released shortly. The issue of the remaining consideration shares is subject to the satisfaction of milestones which are performance based.

For further information regarding the acquisition, please refer to the Company's ASX announcement entitled "Covata announces the acquisition of US based CipherPoint, and Covata's enhanced Data Security Platform strategy".

- Ends -

About Covata

Covata Limited is a global technology brand, listed on the ASX, that provides data-level security solutions for enterprise, government and citizens. Our data-centric security platform discovers, protects, monitors and analyses sensitive information, however and wherever it's shared.

We ensure security is never an afterthought. Our flagship solution, Safe Share, protects information at a data-level, from the start, and at every point of its journey. Safe and efficient sharing of data across internal and external stakeholders, devices, networks and geographic regions is enabled and encouraged. With Safe Share, you have total control, visibility and auditability of your sensitive information.

For further information, please visit Covata.com.

Investor Relations

Steven Bliim
Covata Limited
Head of Finance and Company Secretary
steven.bliim@covata.com
0457 600 052