



ASX Announcement

28 August 2017

Performance Rights and Options

A total of 26,015 performance rights held by executives have vested in accordance with the terms of the Beacon Lighting Group Incentive Plan and shares have been issued accordingly. A total of 55,267 options held by executives have vested in accordance with the terms of the Beacon Lighting Group Incentive Plan and the Trustee of the Plan has subscribed for the shares as contemplated and holds those shares on behalf of the executives until exercise.

In addition, a total of 7,352 Performance Rights have been issued to executives with a zero conversion price, 50% of which vest on each of 24 August 2018 and 24 August 2019 if the executive is employed by the group at that time. Further, a total of 73,161 Options with a zero exercise price expiring 24 June 2031 have been issued to executives which potentially vest on a 40%, 30% and 30% basis on 24 August 2018, 24 August 2019 and 24 August 2020 if the executive is employed by the group at that time.

In addition, it is proposed to seek shareholder approval at the annual general meeting to be held in October 2017 for the issue of 39,338 Performance Rights to Glen Robinson, Chief Executive Officer. Details will be set out in notice of meeting documentation to be issued in due course. This requirement arises as a consequence of him also being a director. The ASX Listing Rules require that such approval is sought for an issue to a director even where (as is the case here) the basis of the issue was the same as for other executives, the issue was consistent with the company's remuneration policy and details of the issue have previously been announced on the ASX public announcements platform.

Attached is an Appendix 3B new issue announcement in this regard. No shareholder approval for the issue is required. Also attached is an Appendix 3Y in the case of Glen Robinson and Ian Robinson.

This share issue has been made without disclosure under the fundraising provisions of Part 6D.2 of the Corporations Act and this notice is being given pursuant to Section 708A(5)(e) of the Corporations Act. As at the date of this notice Beacon Lighting has complied with its financial reporting and auditing obligations under chapter 2M of the Corporations Act and its continuous disclosure obligations under Section 674 of the Corporations Act.

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