

ASX and Media Release Powerhouse Ventures Limited (ASX Code: "PVL") NZ Company No. 1854396 / ARBN 612 076 169

Powerhouse appoints replacement CFO and also Company Secretary

Christchurch, New Zealand, 29 August 2017

Further to a release earlier today, Powerhouse (ASX Code: PVL) has announced consequential changes to the management team of the Company.

Mr Paul Viney confirmed that he would be stepping down as an executive director of Powerhouse in accepting his new role as Chief Executive Officer. The Board and CEO now advise that the Chief Financial Officer and Company Secretary roles will now be filled by:

- Mr Stuart Whitham as Chief Financial Officer; and
- Ms Rachel Triplow as Company Secretary.
- Ends -

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of 23 early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.