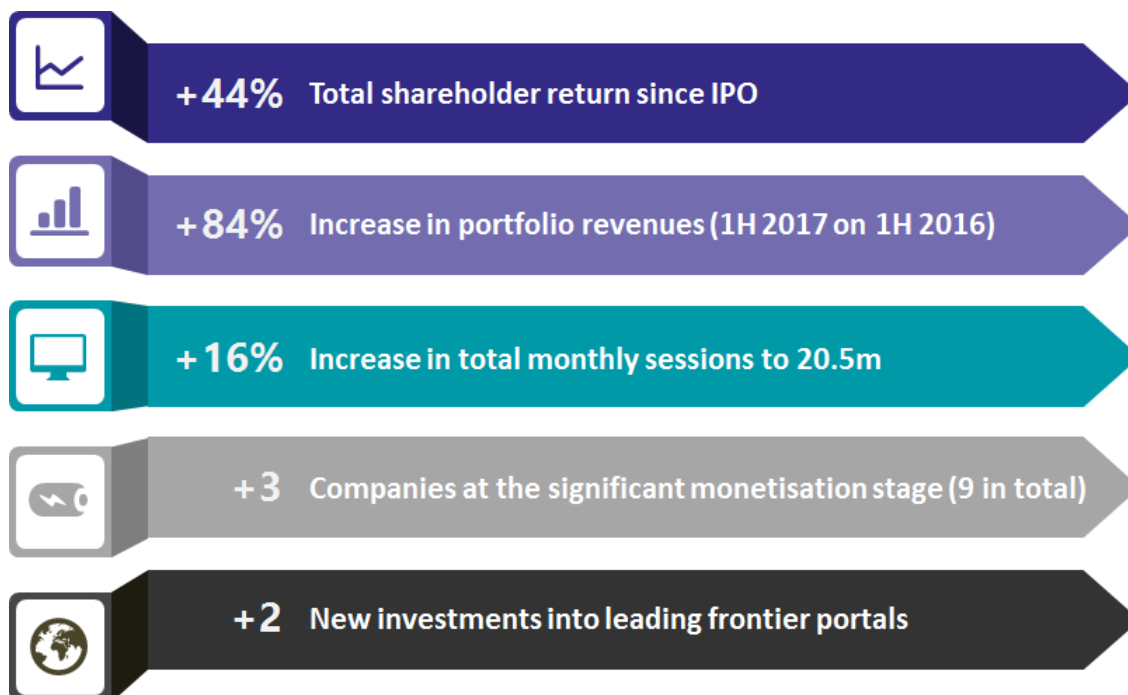


ASX Code: FDV

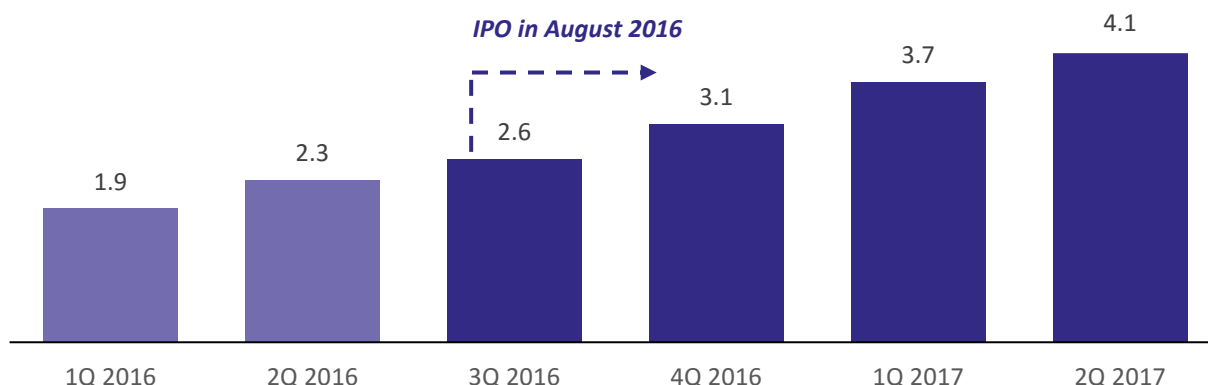
30 August 2017

## FRONTIER DIGITAL VENTURES CELEBRATES 1 YEAR IPO ANNIVERSARY



Frontier Digital Ventures Limited ("Frontier", ASX: FDV) is pleased to celebrate its 1 year anniversary since listing on the ASX in August 2016 with record half year revenues. Frontier has delivered consistent operational and financial growth over the last 12 months, positioning itself as one of the leading emerging online classifieds businesses globally.

### Quarterly revenue (US\$m, 100% basis unaudited)



**Frontier CEO and Founder, Shaun Di Gregorio said:** "I am proud of the team for the results achieved to date, underpinning a successful first year as a listed company. The 1H 2017 results have shown that our portfolio companies are growing rapidly, as a number of our larger investments target cash flow breakeven in the near term. We look forward to another exciting year ahead."



**+44%** Total shareholder return since IPO

Frontier recorded a +44% shareholder return for the 12 months since listing (IPO price of A\$0.50 to A\$0.72 close on 25 August 2017). This outperformance was accentuated by the backdrop of other ASX peer companies that delivered negative returns over the same 12-month period (average share price decline of 56% for Freelancer, LatAm Autos and Mitula Group over the same time period).



**+84%** Increase in portfolio revenues (1H 2017 on 1H 2016)

Total portfolio revenues reached A\$10.9m in 1H 2017 (100% basis, unaudited), up 84% on 1H 2016. Frontier's economic share of revenues reached A\$3.6m in 1H 2017 (unaudited). All but one of our portfolio companies (16 out of 17) have taken further significant steps towards profitability, recording positive revenue growth in 1H 2017.



**+16%** Increase in total monthly sessions to 20.5m

A number of Frontier's larger investments are targeting cash flow breakeven in the near term, having grown key operational metrics (sessions, leads, listings) organically and with minimal marketing expenditure.



**+3** Companies at the significant monetisation stage (9 in total)

Over the last 12 months Frontier has added 3 portfolio companies to its list of tier 1 companies at the significant monetisation stage, bringing the total to 9. This is a clear execution on Frontier's stated near term strategy of bringing 10 portfolio companies to the significant monetisation stage.



**+2** New investments into leading frontier portals

In June 2017, Frontier acquired interests in two leading Southeast Asian online classified portals; **AutoDeal**, the #1 new car sales platform in the Philippines, and **Propzy**, Vietnam's leading transaction focused classifieds business. The investments increase Frontier's exposure to the booming Southeast Asian market and the significant populations of the Philippines (100m) and Vietnam (92m).

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**About Frontier Digital Ventures Limited**

Frontier Digital Ventures is a leading operator of online classifieds businesses in underdeveloped, emerging countries or regions. With a track record of building and supporting market leading online businesses, Frontier Digital Ventures are experts in the online classifieds space with a particular focus on property and automotive verticals and general classifieds websites. Its portfolio currently consists of 17 market leading companies, operating businesses across 19 markets. With the extensive support offered to the local operating companies, coupled with their own energy and work ethic, Frontier Digital Ventures is bringing outstanding companies of global significance to their full potential and setting a new global standard of excellence in the field.