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To:	Company Announcements Platform	From	Jacqueline Verhaeg Cooper Investors
Company:	ASX	Date:	4 September 2017
Facsimile:	1300 135 638	Pages:	5 (including this one)
Re:	Form 603 – Notice of initial substantial holder		

Dear Sir/Madam,

I attach a completed Form 603; Notice of initial substantial holder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to units in BlueScope Steel Limited.

Yours sincerely,

  
Jacqueline Verhaeg  
Compliance Manager

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme BlueScope Steel LimitedACN/ARSN ACN 000 011 058**1. Details of substantial holder (1)**Name Cooper Investors Pty LimitedACN/ARSN (if applicable) 100 409 890The holder became a substantial holder on 1 / 09 / 2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	28,512,296	28,512,296	5.081%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure B		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Cooper Investors Pty Ltd	Various dates between 03/03/2016 to 01/09/2017	See Annexure A		

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 1, 60 Collins Street, Melbourne VIC 3000

**Signature**

print name Stephen Thompson

Capacity: Director

sign here



date 04/09/2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

BSL 01/9/17 ANNEXURE A [4 months prior to becoming a substantial holder]

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
9/05/2017	BSL	Bluescope Steel	-36,829	\$ 11.51	\$ 423,993.87	AUD
20/06/2017	BSL	Bluescope Steel	-14,200	\$ 12.35	\$ 175,370.00	AUD
13/07/2017	BSL	Bluescope Steel	35,896	\$ 14.58	\$ 523,363.68	AUD
13/07/2017	BSL	Bluescope Steel	-10,844	\$ 14.58	\$ 158,105.52	AUD
13/07/2017	BSL	Bluescope Steel	-35,896	\$ 14.58	\$ 523,363.68	AUD
17/07/2017	BSL	Bluescope Steel	-339,270	\$ 14.30	\$ 4,851,255.65	AUD
18/07/2017	BSL	Bluescope Steel	-59,626	\$ 14.28	\$ 851,620.28	AUD
19/07/2017	BSL	Bluescope Steel	-144,902	\$ 13.82	\$ 2,001,995.01	AUD
20/07/2017	BSL	Bluescope Steel	-238,398	\$ 14.00	\$ 3,337,572.00	AUD
20/07/2017	BSL	Bluescope Steel	-214,284	\$ 14.03	\$ 3,007,218.80	AUD
26/07/2017	BSL	Bluescope Steel	-68,744	\$ 13.70	\$ 941,792.80	AUD
10/08/2017	BSL	Bluescope Steel	-504,387	\$ 14.15	\$ 7,136,117.72	AUD
11/08/2017	BSL	Bluescope Steel	-6,113	\$ 14.04	\$ 85,797.20	AUD
11/08/2017	BSL	Bluescope Steel	-882,364	\$ 14.06	\$ 9,594,037.84	AUD
14/08/2017	BSL	Bluescope Steel	-8,890	\$ 14.00	\$ 124,480.45	AUD
15/08/2017	BSL	Bluescope Steel	-81,253	\$ 14.11	\$ 1,146,422.96	AUD
17/08/2017	BSL	Bluescope Steel	-500,000	\$ 14.14	\$ 7,072,350.00	AUD
17/08/2017	BSL	Bluescope Steel	-421,380	\$ 14.15	\$ 5,961,305.00	AUD
17/08/2017	BSL	Bluescope Steel	-500,000	\$ 14.15	\$ 7,075,000.00	AUD
18/08/2017	BSL	Bluescope Steel	-146,578	\$ 14.10	\$ 2,066,881.72	AUD
18/08/2017	BSL	Bluescope Steel	-66,425	\$ 14.10	\$ 936,917.97	AUD
18/08/2017	BSL	Bluescope Steel	-426,559	\$ 14.11	\$ 6,016,955.97	AUD
22/08/2017	BSL	Bluescope Steel	500,000	\$ 11.56	\$ 5,782,149.99	AUD
22/08/2017	BSL	Bluescope Steel	700,000	\$ 11.57	\$ 8,099,069.98	AUD
22/08/2017	BSL	Bluescope Steel	200,000	\$ 11.69	\$ 2,338,000.00	AUD
23/08/2017	BSL	Bluescope Steel	350,000	\$ 11.45	\$ 4,007,500.00	AUD
23/08/2017	BSL	Bluescope Steel	300,000	\$ 11.45	\$ 3,436,200.02	AUD
23/08/2017	BSL	Bluescope Steel	300,000	\$ 11.46	\$ 3,437,010.03	AUD
23/08/2017	BSL	Bluescope Steel	750,000	\$ 11.46	\$ 8,593,200.01	AUD
23/08/2017	BSL	Bluescope Steel	300,000	\$ 11.47	\$ 3,442,230.00	AUD
24/08/2017	BSL	Bluescope Steel	251,717	\$ 11.46	\$ 2,883,418.29	AUD
24/08/2017	BSL	Bluescope Steel	223,407	\$ 11.46	\$ 2,559,574.01	AUD
24/08/2017	BSL	Bluescope Steel	150,000	\$ 11.50	\$ 1,725,000.00	AUD
25/08/2017	BSL	Bluescope Steel	374,876	\$ 11.29	\$ 4,234,186.93	AUD
30/08/2017	BSL	Bluescope Steel	182,116	\$ 10.92	\$ 1,988,160.37	AUD
31/08/2017	BSL	Bluescope Steel	1,457,417	\$ 10.87	\$ 15,838,770.73	AUD
31/08/2017	BSL	Bluescope Steel	1,200,000	\$ 10.88	\$ 13,050,960.01	AUD
1/09/2017	BSL	Bluescope Steel	291,136	\$ 10.75	\$ 3,130,934.77	AUD
1/09/2017	BSL	Bluescope Steel	500,000	\$ 10.77	\$ 5,382,500.04	AUD

28,512,296

BSL 01/9/17 ANNEXURE B

Holder of Relevant Interest		Registered Holder of Securities		Persons entitled to be registered as holder	Nature of Relevant Interest		
Cooper Investors Pty Ltd	National Nominees Ltd	Cooper Investors Pty Ltd	National Nominees Ltd			7,895,873.00	7,895,873.00
Cooper Investors Pty Ltd	JP Morgan Nominees Australia Ltd	Cooper Investors Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Investment Manager	6,502,232.00	6,502,232.00
Cooper Investors Pty Ltd	State Street Australia Limited	Cooper Investors Pty Ltd	State Street Australia Limited	State Street Australia Limited	Investment Manager	10,860,226.00	10,860,226.00
Cooper Investors Pty Ltd	RBC Global Services Australia Limited	Cooper Investors Pty Ltd	RBC Global Services Australia Limited	RBC Global Services Australia Limited	Investment Manager	1,217,287.00	1,217,287.00
Cooper Investors Pty Ltd	Citi Group	Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	248,643.00	248,643.00
Cooper Investors Pty Ltd	BNP Paribas	Cooper Investors Pty Ltd	BNP Paribas	BNP Paribas	Investment Manager	1,788,035.00	1,788,035.00
Total holdings						28,512,296.00	28,512,296.00

Total Shares Outstanding	561,111,400
Percentage holding	5.081%