

6 September 2017

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
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20 Bridge Street  
SYDNEY NSW 2000

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### Electronic Lodgement

Dear Sir / Madam

**Djerriwarrh Investments Limited**  
**Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

	Before Tax*	After Tax*
31 August 2017 <b>Ex Div</b>	\$3.13	\$3.16
31 July 2017 <b>Cum Div</b>	\$3.24	\$3.26

The August 2017 figures are after the payment of the final dividend of 10 cents per share while the July figures are before the provision for the dividend.

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached please find a list of the Company's 20 largest investments as at 31 August 2017.

Yours faithfully



Andrew Porter  
Company Secretary

# DJERRIWARRH INVESTMENTS LIMITED

## TOP 20 INVESTMENTS - AS AT 31/08/2017

Valued at closing prices at 31 August 2017

			Total Value \$ million
1	*	WBC Westpac Banking Corporation	64.7
2	*	CBA Commonwealth Bank of Australia	61.3
3	*	BHP BHP	50.6
4	*	NAB National Australia Bank	36.2
5	*	ANZ Australia & New Zealand Banking Group	35.5
6	*	WES Wesfarmers	27.2
7	*	CSL CSL	25.7
8	*	TLS Telstra Corporation	23.5
9	*	RIO Rio Tinto	19.1
10	*	BXB Brambles	18.6
11	*	OSH Oil Search	14.4
12	*	MQG Macquarie Group	13.9
13	*	JHX James Hardie Industries	13.8
14	*	WOW Woolworths	13.3
15	*	QUB Qube Holdings	12.5
16	*	QBE QBE Insurance Group	12.1
17	*	SEK Seek	12.1
18	*	AMC Amcor	11.7
19		MIR Mirrabooka Investments	11.6
20	*	WPL Woodside Petroleum	11.5

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**489.2**

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As % of Total Portfolio Value  
(excludes Cash)

65.3%

\* Indicates that options were outstanding against part or all of the holding