

Monday 11th September 2017

ASX Announcement – MICRO-X LIMITED (ASX: MX1)

Non-Executive Director Appointment: Mr Jim McDowell

Micro-X Limited (ASX:MX1) is pleased to announce the appointment of Mr Jim McDowell as a Non-Executive Director, effective from 11th September 2017.

Mr McDowell has more than 30 years of experience in international defence and aerospace sectors and has lived and worked in the UK, the USA, Korea, Singapore, Hong Kong and Australia. Mr McDowell joined BAE Systems in 1996 and his last executive appointment with the company was as Chief Executive Officer of their A\$5 billion annual turnover business operations in Saudi Arabia. Prior to this he was Chief Executive Officer of BAE Systems Australia for 10 years. Based in Adelaide, he drove a major expansion program as the company grew to become Australia's largest defence business.

Prior to his time at BAE Systems Mr McDowell worked for 18 years at aerospace company Bombardier Shorts in legal, commercial and marketing positions, making a major contribution to that company's growth into the USA.

In 2014, Mr McDowell was appointed by the Australian Federal Government to the team to conduct the First Principles Review of the Australian Department of Defence. The Team's 'One Defence' recommendations included transformational changes to structure, governance arrangements, accountabilities, processes and systems of Defence.

Mr McDowell is also Chairman of the Australian Nuclear Science & Technology Organisation which is a centre-of-excellence in Australia for radiation safety and nuclear medicine research.

He is also a Director of Austal Limited (ASX:ASB) and Codan Limited (ASX:CDA) and Chancellor of the University of South Australia.

"The Directors of Micro-X are very pleased to welcome Mr McDowell to the Board." said MX1 Chairman, Patrick O'Brien, "His experience, as Micro-X expands its interests in security and defence x-ray imaging modalities, particularly in the USA, will help steer our growth into these exciting new business areas."

For further information please contact:

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www.micro-x.com

About Micro-X: Micro-X Limited ("MX1") is an Australian Securities Exchange listed company developing and commercialising a range of highly innovative products based on proprietary carbon nanotube emitter technologies exclusively licensed and sourced from XinRay Systems Inc., a US based technology developer. These technologies enable the miniaturisation of a number of X-ray applications relevant to large global markets.