



Concentrate Production Commences at Thalanga

- **Thalanga Mill has been fully commissioned**
- **Production of copper, lead and zinc concentrate commenced on 8 September 2017**
- **Stoping commenced on 8 September with the firing of the first production stope**
- **First load of production ore delivered to the Thalanga ROM pad on 9 September**
- **The production restart has been achieved ahead of schedule and budget**

Red River Resources Limited (ASX: RVR) (“Red River” or the “Company”) is pleased to announce that production has commenced at its Thalanga Zinc Project in Queensland.

Red River has no debt and had a cash balance of A\$19.5m as at end of August, with an undrawn working capital facility of US\$10m supplied by Trafigura Pte Ltd (Trafigura), with whom Red River has offtake agreements in place with Trafigura Pte Ltd (“Trafigura”) for the Thalanga zinc and lead concentrates.

Red River also has an offtake agreement with Glencore International A.G. (“Glencore”) for copper concentrate for the first three years of production.

Red River’s Managing Director Mel Palancian commented: “The start of production at the Thalanga Zinc Project, ahead of schedule and under budget, is an outstanding achievement and all credit must go to our site team, headed by Thalanga GM Karl Spaleck.

“We acquired the Thalanga Project in 2014, and to be restarting production with zinc at 10-year highs is an outstanding result for our shareholders.”

Thalanga Plant and Site rehabilitation and restart activities commenced in January 2017, with commercial production expected to restart in 2H CY2017. Full commissioning commenced at the start of September, and the first ore was fed into the circuit on 6 September.

Stoping commenced in West 45 on 8 September, and the first load of production ore was delivered to the Thalanga ROM pad on 9 September.

The Company is working to increase its resource base at Thalanga Zinc Project, with plans to mine the Thalanga Far West and Waterloo deposits after the West 45 deposit, whilst defining a resource at the Liontown East discovery and undertaking regional exploration to discover the next generation of deposits in the area.

Figure 1 Production of first zinc concentrate at Thalanga



Figure 2 Zinc flotation cells



Figure 3 Concentrate thickeners



Figure 4 Production ore being bogged from first stope



Figure 5 Production ore being loaded for delivery to ROM Pad



On behalf of the Board,

Mel Palancian
Managing Director
Red River Resources Limited

For further information, please visit Red River's website or contact:

Mel Palancian
Managing Director
mpalancian@redriverresources.com.au
D: +61 3 9095 7775

Nathan Ryan
NWR Communications
nathan.ryan@nwrcommunications.com.au
M: +61 420 582 887