

Rision Limited ACN 076 549 945 1A Weston Street, Balwyn, VIC 3103

12 September 2017

The Company Announcements Office ASX Limited Via E Lodgement

Rision progresses partnership with Virgin Care Limited

Rision is pleased to announce that it has progressed the partnership with Virgin Care Limited (VCL) following recent meetings in the UK between the Rision Chairman and Virgin Care.

Following a successful trial and recent face-to-face meetings in London, VCL anticipates an expanded roll out of the RNL platform. This goes beyond the original scope agreed in March 2017 to deliver a rostering solution, resulting in a boost to revenues of the company. As a consequence, Rision's annualised revenue is projected to reach over \$1m in 2018.

Rision is excited to continue working with VCL to deliver the Rision rostering solution.

VCL is an independent provider of National Health Service (NHS) and social care services across England. They operate more than 400 health and care services throughout the country including Primary Care Services, Community Services and Social Care Services and have now treated more than five million people. In March 2017, Rision announced that it had executed a 5-year contract to roll out the Rision platforms to VCL (Refer "Execution of Contract with Virgin Care Limited" 23 March 2017).

To assist with this enhanced activity, the Company is in the process of reviewing funding mechanisms. Further details of a potential cash injection will be provided once finalised.

Rision Chairman Alan Hoffman stated: "We are impressed with the professionalism of the VCL team. RNL will continue to work closely with VCL to further advance the relationship following recent senior management changes. We believe this is the first of many steps to come as we drive Rision to becoming cash positive in 2018".

Further details will be provided in the next market update or as further development comes to hand.

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About Rision (ASX:RNL)

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.

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