



12 September 2017

ASX ANNOUNCEMENT

ASX Code: MPO

Requisition of general meeting to remove a Director with nominee of Keybridge Capital Limited

Molopo Energy Limited (**Molopo** or **Company**) announces that it has received a requisition from shareholder Keybridge Capital Limited (**Keybridge**) pursuant to section 249D of the Corporations Act that the Directors of the Company call and hold a meeting of the Company to consider the following resolutions:

1. the removal of Alexandre Gabovich, a director of the Board; and
2. the appointment of William Johnson as a director of the Company.

William Johnson has been nominated by Keybridge.

The resolutions, if passed, would result in the replacement of Alexandre Gabovich with the nominee of Keybridge.

The Board will be in communication with shareholders about the requisitioned meeting, including the Board's reasons why it considers the Board changes proposed by Keybridge are not in the best interests of all shareholders.

Under section 249D of the Corporations Act, the Directors must call and arrange to hold a general meeting on the request of members with at least 5% of the votes that may be cast at the general meeting. Directors must call the meeting within 21 days after the request is given to the company, and the meeting is to be held not later than 2 months after the notice of request has been received.

MOLOPO ENERGY LIMITED

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