

13 September 2017

The Manager
Market Announcements Platform
Australian Securities Exchange

Placement Shares Issued

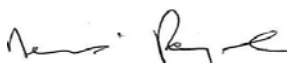
World Reach Limited advises that it has now completed the issue of shares to Glenayr Pty Ltd, a company associated with and controlled by Mr David Stewart of Sydney, Australia.

The agreement for this placement was previously advised to the market on 28 August 2017. Glenayr Pty Ltd subscribed for a placement of 9,700,000 ordinary shares at an issue price of \$0.20 per share to raise \$1,940,000, which will be used to fund the progression of existing and prospective product developments.

The shares were issued late yesterday following receipt of all monies.

Successful completion of the placement confers on Glenayr Pty Ltd the right to appoint a non-executive director to the board of World Reach Limited. Mr Stewart has indicated that he will agree to join the board of World Reach Limited and its subsidiaries at a suitable time, which is expected to be in the course of this calendar year.

Yours faithfully



Dennis Payne
Company Secretary