



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Air New Zealand
Date this disclosure made:	14-Sep-17
Date of last disclosure:	15-Mar-17

Director or senior manager giving disclosure

Full name(s):	Bruce Parton
Name of listed issuer:	Air New Zealand
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Operations Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary Shares (NZX:AIR)
Nature of the affected relevant interest(s):	Registered holder: beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	313,079
Number held in class after acquisition or disposal:	247,777
Current registered holder(s):	Bruce Parton
Registered holder(s) once transfers are registered:	Bruce Parton

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
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Details of transactions requiring disclosure

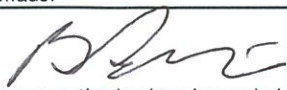
Date of transaction:	11-Sep-17
Nature of transaction:	On-market trade (sale of shares)
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	
Number of financial products to which the transaction related:	\$228,916.16 65,302 shares
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	Yes
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Yes
Date of the prior written clearance (if any):	7-Sep-17

Summary of other relevant interests after acquisition or disposal

Class of affected quoted financial products:	Rights convertible to Ordinary Shares ("Rights")
Nature of the affected relevant interest(s):	Power to acquire Ordinary Shares in accordance with terms of the Rights
For that relevant interest-	
Number held in class:	904,230
Current registered holder(s):	Bruce Parton

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature: 14/9/17	14-Sep-17
Name and title of authorised person: BRUCE PARTON	Martin Crosby Benefits Consultant