

ACN 132 204 561 ABN 68 132 204 561

8-12 Alma Road, St Kilda Vic 3182

#### Contact:

Phone: 1300 289 697 Fax: +61 (0)3 9686 8881

## **Board of Directors:**

Matthew Driscoll, Non- Exec Chairman Cameron Fisher, Executive Director Peter Butterss, Non-Exec Director Paul Spottiswood, Non-Exec Director

### **Chief Executive Officer:**

Paul Heath

**Company Secretary:** 

Melanie Leydin

Securities on Issue:

BMP: 64,327,529 ordinary shares

## Website:

http://www.buymyplace.com.au

# BUYMYPLACE LAUNCHES INTEREST FREE CREDIT FROM FLEXIGROUP

Commission free real estate company, buyMyplace Group today announced it has entered into arrangements with subsidiaries of leading financial services group FlexiGroup Limited (**FlexiGroup**) to offer up to six months' interest free credit to assist customers prepare their home for sale or to assist in covering their sale or moving costs.

The two products being introduced through FlexiGroup are:

- Oxipay, a buy now and pay over time finance solution. Approved customers can use Oxipay to upgrade their buyMyplace package or cover other costs such as conveyancing or property inspections over four easy installments.
- Up to six months' interest free on purchases of \$250 or more via the Lombard 180 card. This pay over time facility will enable approved buyMyplace customers to manage pre-sale expenses such as small renovations, landscaping and other home improvements which may increase their sale price, as well as post sale costs, such as moving or costs associated with their next property purchase. Minimum monthly payments are required, with a \$99 annual fee.

Additional details for Oxipay and Lombard are available at the following links, *oxipay.com.au* and *lombardfinance.com.au* 

The arrangements signal a further move to become Australia's one stop property shop, providing vendors the services they need on their journey to selling their property and purchasing another, explains buyMyplace CEO Paul Heath: "We want to give vendors the best outcome when it comes to the sale of their property and a smooth transition to their next home. House prices are increasing and by giving vendors an interest free option to make improvements to the property they have for sale, or even enabling a renovation to their next home, we can create a better outcome while reducing some of the stress in moving."

He continues: "We are delighted to be working with FlexiGroup, which is a top 200 ASX company with a solid reputation in the finance space. This arrangement is for the benefit of our customers, and we will not earn any commissions nor pass-on any merchant fees to our customers."

FlexiGroup's Chief Executive Officer, Symon Brewis-Weston welcomed the partnership with buyMyplace saying: "It is exciting to be working with leading DIY commission free real estate company, buyMyplace, to provide its vendors greater convenience as well as an easy transition between properties. And it's good to be assisting buyMyplace towards realising its vision of providing the most comprehensive product offering of any real estate company in Australia."

These arrangements with the subsidiaries of FlexiGroup joins partnerships, acquisitions and product extensions buyMyplace Group has announced over the last 12 months including:

- Introduction of a Full Service sales package with a dedicated licensed real estate agent (Melbourne only)
- Acquisition of MyPlace Conveyancing
- Mortgage products through AFG
- Building and pest inspections through BeforeYouBid
- Utilities and moving services via Movinghub

Says Heath: "We will continue to evolve our product and service offering according to market requirements. We continue to refine our existing product offering and are actively seeking other acquisitions and partnerships that will benefit our customers plus help create a stress-free and seamless experience."

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#### For further information or to arrange an interview:

Paul Heath (for ASX version) CEO buyMyplace.com.au Ltd <u>pheath@buymyplace.com.au</u> 0404892222

**About buyMyplace.com.au:** buyMyplace (ASX:BMP) is part of an online real estate group enabling Australians to sell their properties without paying commissions and fees to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,000 customers having sold their own properties using the BMP group since 2009. The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. A related entity of buyMyplace holds real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, feature listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.

**About FlexiGroup:** FlexiGroup (FXL) is a diversified financial services group operating in Australia, New Zealand and Ireland and providing 'no interest ever', leasing, vendor finance programs, interest free and Visa / Mastercards, managed print services, lay-by and other payment solutions to consumers and businesses. Through its network of over 24,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online. FlexiGroup's success as a business is linked to the success of our merchant, vendor and retail partners. FlexiGroup leverages its core strengths, which include a highly developed marketing and sales function, a highly efficient call centre and strong funding sources to increase our volumes and drive value for the business.