

20 September 2017

Murray River Organics announces completion of Entitlement Offer

On Monday, 28 August 2017, Murray River Organics Group Limited (ASX: MRG) (**Company**) announced an underwritten institutional placement of new fully paid ordinary shares in the Company (**New Shares**) to certain institutional investors (**Placement**) and an underwritten 3 for 11 pro-rata non-renounceable entitlement offer of New Shares to eligible shareholders (**Entitlement Offer**) to raise up to \$12.1 million.

The Company is pleased to announce the completion of the Entitlement Offer, which closed at 5.00pm on Monday, 18 September 2017. The Placement was successfully completed on Wednesday, 30 August 2017. Total proceeds from the Entitlement Offer raised approximately \$7.1 million and total proceeds from the Placement raised \$5.0 million.

Under the Entitlement Offer, the Company received valid applications from eligible shareholders for approximately 14.3 million New Shares, representing approximately 60% of the Entitlement Offer with a shortfall of approximately 40%. The resulting shortfall of approximately 9.5 million New Shares under the Entitlement Offer will be allocated to the underwriters in accordance with the underwriting agreement dated 28 August 2017.

Final allocations under the Entitlement Offer are subject to reconciliation and audit processes currently being conducted by the Company's share registry.

The New Shares offered under the Entitlement Offer are expected to be issued on Monday, 25 September 2017 and to commence trading on Tuesday, 26 September 2017.

ENDS

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About Murray River Organics

Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally. Our customers include industrial customers (such as cereal manufacturers, bakeries and confectionary manufacturers), retail customers (such as supermarkets, organic food stores, mass-market, e-commerce retailers and convenience stores) and food service channels (such as specialty and natural food distributors). We operate both in the domestic and international markets, with customers in 26 countries.

For further information please visit www.murrayriverorganics.com.au

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