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ASX release

Medibank to defend ACCC appeal

Medibank today announced that it will defend itself following the ACCC's decision that it would appeal the decision handed down by the Federal Court on 30 August 2017.

Contrary to the allegations made by the ACCC, Justice O'Callaghan found that Medibank had not engaged in misleading and deceptive or unconscionable conduct with respect to the communication of changes made to some provider arrangements in 2014.

Medibank Chief Executive Officer Craig Drummond said that the company will continue to defend the claims made by the ACCC.

"In August this year Justice O'Callaghan handed down judgment where he comprehensively dismissed the ACCC's allegations, stating that the ACCC had failed to discharge its burden of proof in relation to a number of elements of its case, and that there was nothing remotely unconscionable about Medibank's actions," Mr Drummond said.

"Medibank defended the case because we firmly believed that we had not acted unconscionably nor did we mislead or deceive our customers. We are disappointed that the ACCC has decided to appeal the decision, after none of the ACCC's allegations were substantiated and the matter was dismissed with costs.

"We have been focused, and will remain focused, on how we deliver for our customers and we will not allow the ACCC's decision to distract us from this," he said.

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