

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Adacel Technologies Limited

ACN/ARSN ACN 079 672 281

### 1. Details of substantial holder

Name Mr David Wallace Smith

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 18 / 09 / 2017  
The previous notice was given to the company on 30 / 05 / 2016  
The previous notice was dated 30 / 05 / 2016

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
18 September 2017	Mr David Wallace Smith D & E Smith Superannuation Nominees Pty Ltd	Off market sale of 2,000,000 shares in Adacel Technologies Limited	\$2.60 per share (total consideration: \$5,200,000)	2,000,000 fully paid ordinary shares	2,000,000

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

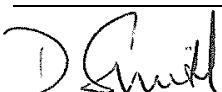
Name	Address
David Wallace Smith	144 Winmalee Road, Balwyn VIC 3103

### Signature

print name David Wallace Smith

capacity N/A

sign here



date 21/09/2017