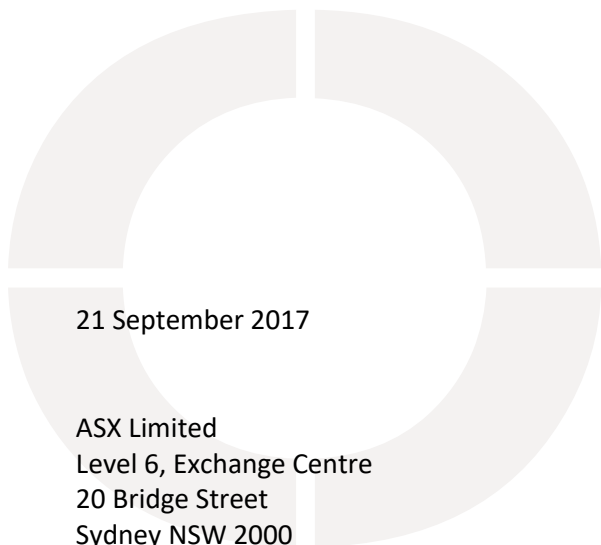




21 September 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA
FUNDS MANAGEMENT

A.B.N. 69 092 626 885
AFSL No. 222110

Suite 613, Level 6
370 St Kilda Road
MELBOURNE VIC 3004

PO Box 33281, Melbourne VIC 3004

Telephone: 1300 553 431
Email: enquiries@aurorafunds.com.au

AURORA PROPERTY BUY-WRITE INCOME TRUST

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 20 September 2017 was \$4.65.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Property Buy-Write Income Trust

Betty Poon
Company Secretary