

ASX Announcement

21 September 2017

Market Update: Settlement of Hall Proceeding

Slater and Gordon Limited (ASX:SGH) (“the Company”) advises that it has now entered into a binding agreement to settle the class action brought against it on behalf of Mr Matthew Hall (“**Hall Proceeding**”). The in principle agreement to settle the Hall Proceeding was announced to the ASX on 11 July 2017 and the settlement terms remain consistent with those outlined at that date. The terms require approval by the Federal Court.

Implementation of the Hall Proceeding settlement will be through a shareholder claimants scheme of arrangement which will also compromise all other shareholder claims against the Company. The Company announced the Recapitalisation on 29 June 2017 and 31 August 2017 which will be implemented through a creditors scheme of arrangement with senior lenders. The Hall Proceeding settlement, the shareholder claimants scheme and the senior lenders scheme are all conditional on each other and each component must be approved before all can take effect as a combined group of measures to restructure the Company.

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Contact:

Melinda George – Head of Corporate Affairs

+613 9602 6947 or investor.relations@slatergordon.com.au

About Slater and Gordon

Slater and Gordon Limited (“Slater and Gordon Group”, ASX:SGH) includes Slater and Gordon Lawyers in the United Kingdom and Australia, as well as Slater Gordon Solutions in the UK. Slater Gordon Solutions includes Claims, Health and Motor Services.