



OIL BASINS LIMITED

ABN 56 006 024 764

26 September 2017

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Pro-Rata Renounceable Rights Issue Clarification

Oil Basins Limited (**OBL** or the **Company**) wishes to provide an update following the ASX announcement lodged on 25 September 2017 in relation to the Pro-Rata Renounceable Rights Issue. The Company confirms that the Record Date to determine Entitlements under the Offer is 7.00pm (AEDT) on 2 October 2017.

It is also confirmed that the Company will, subject to a valid number of acceptances being received, apply to ASX for quotation of the options to be issued in accordance with the Prospectus. The proposed ASX Code for the options will be OBLO, subject to ASX approval.

Yours faithfully

Carl Dumbrell
Company Secretary