

MIDWAY LIMITED ACN 005 616 044 10 The Esplanade, North Shore VIC 3214 T +61 3 5277 9255 www.midwaylimited.com.au

## **MIDWAY LIMITED**

(ASX: MWY)

## **ASX and Media Release**

# **Board composition**

**26 September, 2017 – Geelong, Australia –** Midway Limited (ASX: MWY, **Midway** or the **Company**), Australia's largest woodfibre processor and exporter, today announces that Mr Thorold Gunnersen will not be seeking re-election at the forthcoming Annual General Meeting and will retire from the Board at the conclusion of the Annual General Meeting. Mr Gunnersen has been a Non-Executive Director since 1996, has served the Company as Chairman and as a member of the Remuneration and Nomination Committee and is a key shareholder in Midway.

Thorry has served the Board with distinction since his initial appointment in November 1996 and has been instrumental in the success of the Company over that period. The Board would like to recognise and acknowledge his significant contribution to the Company over the last 21 years and thank him for his support and dedication.

We wish Thorry and his wife Joanne all the best in the future.

- ENDS -

### **Contacts:**

Sophie Karzis Tony Price

Company Secretary Managing Director T: +61 3 9286 7500 T: +61 3 5277 9255

#### **About Midway Limited**

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle, and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit <a href="www.midwaylimited.com.au/">www.midwaylimited.com.au/</a>.