
Market Announcement Office**ASX Limited****Date: 27th September 2017****CHILDCARE CENTRE ACQUISITION ANNOUNCEMENT**

Mayfield Childcare Limited (ASX:MFD) is pleased to announce the acquisition of a further long day care centre, located in Victoria, in Melbourne's northern suburbs.

Details of the acquisition are outlined in the table below:

Details	Centre Metrics
Registered Places	95
Purchase Price	\$2,300,000
CY18 EBITDA Forecast	\$504K
Purchase multiple on CY18 EBITDA forecast	4.56x
Rent Cost per child	\$2,290
Funding	Cash Reserves
Source	3 rd Party Vendor

On completion, Mayfield will be the owner and operator of 19 long day care centres all based in Victoria, fulfilling our commitment announced at the half year, setting the company up for a strong CY18.

Mayfield will continue to seek considered acquisition opportunities in line with our strategic objectives, with a strong focus on improving shareholder value.

For Further information contact:
Dean Clarke CEO
dclarke@mayfieldchildcare.com.au