

28 September 2017

Improved Outlook for FY17 Results

Gentrack Group Limited (NZX/ASX: GTK) is pleased to announce an improved outlook to its results for the full year to 30 September 2017. Group underlying EBITDA⁽¹⁾ is forecast to be c. NZ\$24m, an increase on its previous guidance on 25 May 2017 of c. NZ\$20m.

Underlying EBITDA is after capitalisation of product development costs of c. NZ\$0.9m, and excludes one-off costs relating to acquisitions during the year of c. NZ\$1.3m.

The full year results are targeted for release on 29 November 2017.

⁽¹⁾ **Underlying EBITDA:** Earnings before net finance expense, tax, depreciation and amortisation and costs relating to acquisitions.

ENDS

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 400 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 20 countries with its leading solutions including Gentrack Velocity, Junifer, Airport 20/20, BlipTrack and Concessionaire Analyzer+ (CA+).

Velocity and Junifer are leading billing and customer management solutions providing a full range of proven capabilities from SaaS solutions for new entrant energy and water suppliers, to cloud hosted and on premise solutions for larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

Airport 20/20, BlipTrack and CA+ provide a comprehensive solution suite engineered to connect and unlock the value of airport operational, revenue, concession and passenger data. This real-time insight enables airports to run a more efficient operation, uncover new growth opportunities and build an outstanding traveller experience.