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29 September 2017

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

Attention: Company Announcements

TAKEOVERS PANEL APPLICATION BY AURORA PROPERTY BUY-WRITE INCOME TRUST (ASX:AUP) IN RELATION TO THE BID FOR THE RNY PROPERTY TRUST (ASX:RNY)

We refer to the media release from the Takeovers Panel (**Panel**) relevant to Aurora Funds Management Limited (**Aurora**) as responsible entity of AUP's bid for the units in RNY (**Bid**).

Aurora has made a Panel application in response to communications and actions by RNY Australia Management Limited in relation to the Bid and is seeking corrective orders.

Ongoing information in relation to this matter will be released to the ASX and the Takeovers Panel website http://www.takeovers.gov.au/content/ListDocuments.aspx?Doctype=MR when available.

Yours faithfully

Betty Poon

Company Secretary
Aurora Funds Management Limited
as responsible entity of
Aurora Property Buy-Write Income Trust