



Short Term Loan Extensions

ACN 000 752 849

ASX Code: ABL

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Board of Directors:

Paul Salter (Chairman)
Craig Mathieson (Non-executive)
Mordechai Benedikt (Non-executive)

Company Secretaries:

Justin Mouchacca
Melanie Leydin

Securities on Issue:

397,614,352

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to advise that it has been granted an extension to the current short-term loans provided by a related entity of Mr Paul Salter, MAP Capital Pty Ltd ('MAP Capital Agreement'). The loan terms amounting to \$1,350,000 will now have a repayment date as follows:

- the earlier of 5 July 2018; or
- such other date that the Lender and Borrower agree in writing.

The Company advises that there will be no further costs incurred upon extension of the MAP Capital Agreement and that the current interest charge of 8% per annum will continue on the loan.

The Company is continuing to review possible funding mechanisms in order to repay short term loans currently in place and will provide an update to the market as they become available.

For further information or enquiries, please contact:

Justin Mouchacca
Company Secretary
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