

QUANTUM RESOURCES LIMITED

(ASX: QUR)

ASX and Media Release

2 October 2017

Geochemical Program Commences at Thompson Brothers Lithium Project.

Quantum Resources Limited (ASX: "QUR" or "the Company") is pleased to provide the following Update in relation to its Thompson Bros Lithium Project ("the Project") in Manitoba, Canada.

Following on from the recent drilling successes and the very encouraging results received, the Company has decided to conduct a geochemical soil sampling program over the remainder of the Thompson Brothers Lithium group of tenements.

From the location of the known pegmatite intersections (historic and recent), the group of tenements extends a further 5 km north along strike and an additional 1.8 km south, refer figure 1. These areas are largely untested due to their remote location lack of access particularly during the summer months due to the significant amount of standing water throughout the area.

Phase 1 of the soil sampling program will focus on the northern extension of the pegmatites but will involve ground reconnaissance mapping and sampling over the majority of the tenure. Non executive director and geologist; Olaf Frederickson is travelling to site presently to initiate the phase one program with the help of a locally employed field crew.

The program is expected to take approximately 4 weeks and the samples will be shipped to ALS in Vancouver for analysis.

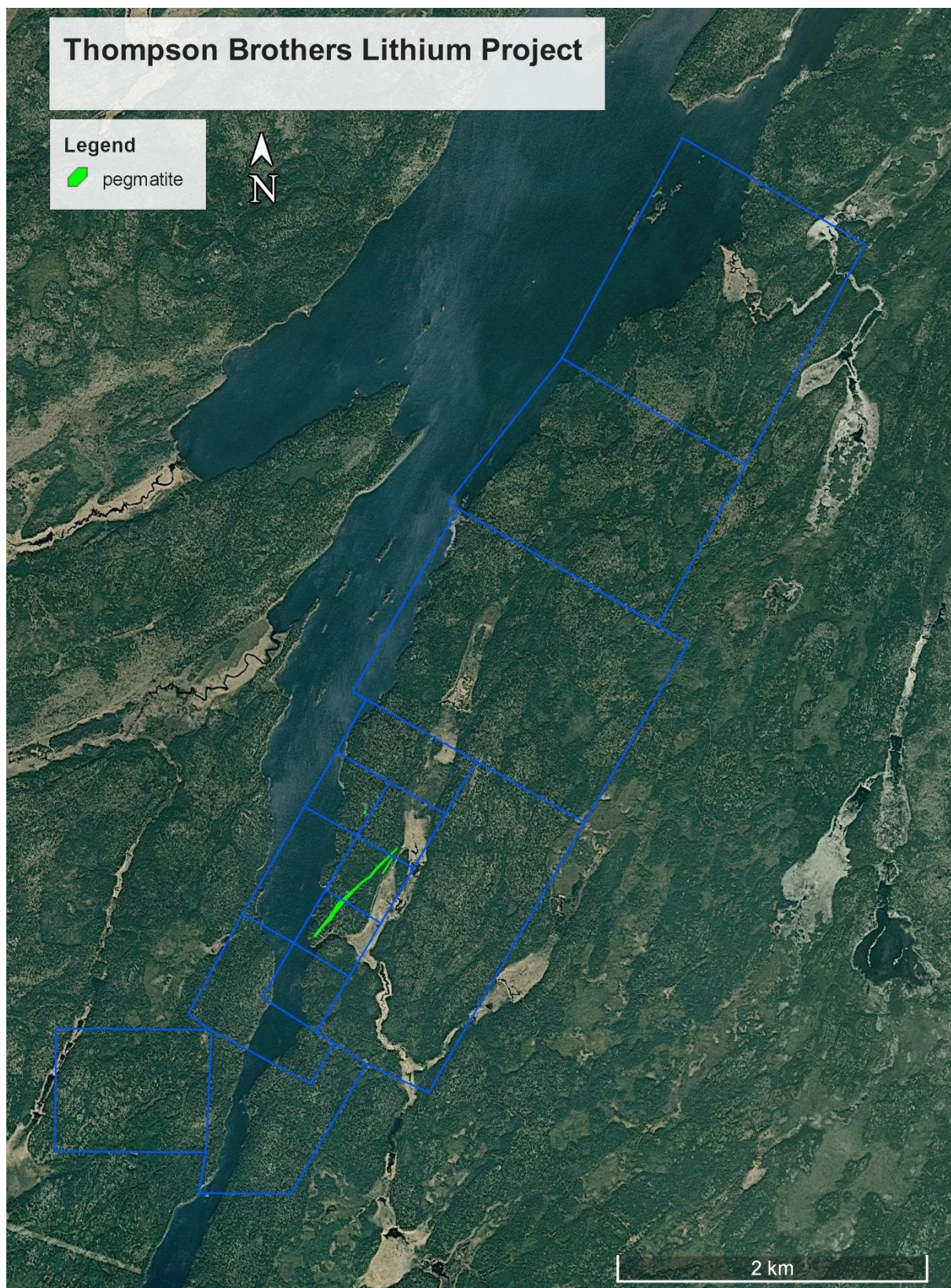


Fig 1: Thompson Brothers Lithium Project Tenements

For and on behalf of the Board



Avi Kimelman
Director

About Quantum Resources Limited (ASX: "QUR" or the "Company"):

QUR own the rights to back in to earn up to 95% ownership interest of the Thompson Bros. Lithium Project from Ashburton Ventures Inc. by financing their commitments relating to their Option Agreement with Strider Resources Ltd.

The Thompson Bros. Lithium Project, located in Manitoba, Canada contains a historical **(NON-JORC COMPLIANT)** resource estimate of 4,305,000 tonnes of 1.3% Li₂O, open at depth and along strike. These estimates are historical estimates and are not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the historical estimates as mineral resources and/or reserves in accordance with the JORC Code. It is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.