



GROWTH AFTER DISCOVERY

OCTOBER 2017

ASX: **MBK**

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Events after the date of this document

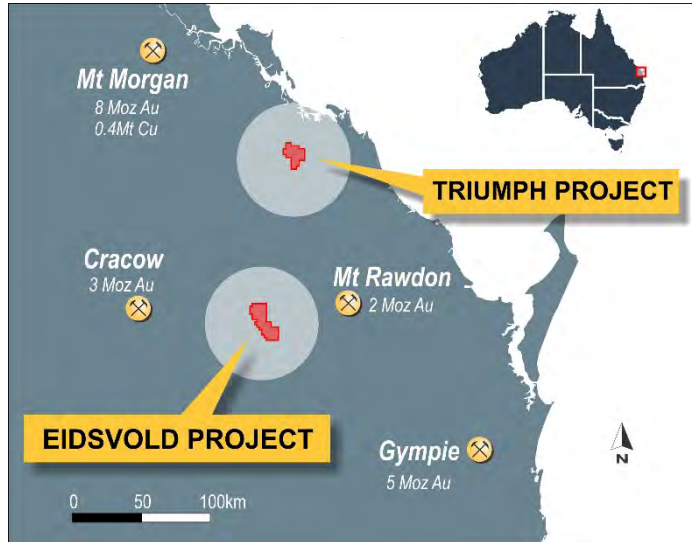
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Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

Metal Bank Limited

Gold – Exploration – Discovery – Development



18Moz Au established
gold producing district

Triumph Project

- ✓ Multiple high grade near surface discoveries in 12 months
- ✓ Drilling underway to develop a multiple open pit mining concept
- ✓ Bulk tonnage Au-Cu-Mo potential defined

Eidsvold Project

- ✓ Early success targeting geophysical anomalies beneath sediment cover along strike from an historical goldfield

Our Team

discovery – financing – development – M&A



Inés Scotland

Chair



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck

Managing Director



- Geologist with over 25 years exploration management and business development in major and junior resource companies across Australia, USA and South West Pacific Islands.

Guy Robertson

Director



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins

Company Secretary



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright

Exploration Manager



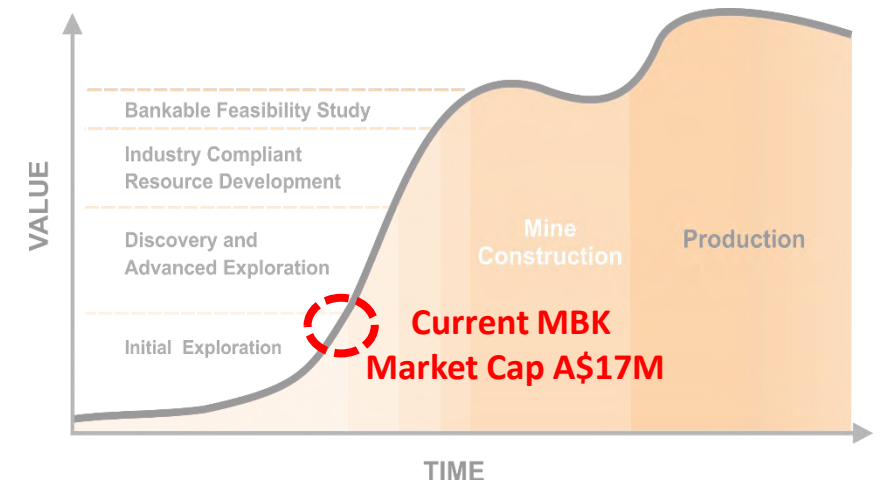
- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

Discovery Driven Growth

our strengths



- **Track record of success** – highly experienced board and management
- **Exceptionally low cost exploration** - \$\$ in the ground
- **Organic growth** – multiple high priority gold targets across two projects
- **Exploration focused around Historical Goldfields** – reduced risk
- **Global network** – project generation / acquisition



Corporate Overview

Metal Bank Limited



ASX: **MBK**

Shares	713.8M
Options @ 3c	15M
Share price @ 03 Oct 2017	2.4c
Cash @ 30 June	A\$3.0M
Market cap	A\$17M

Top 20 shareholders 64%

Directors / Management 25%

skin in the game

12 month share chart



Board and Management

Inés Scotland	<i>Non-Exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Executive Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

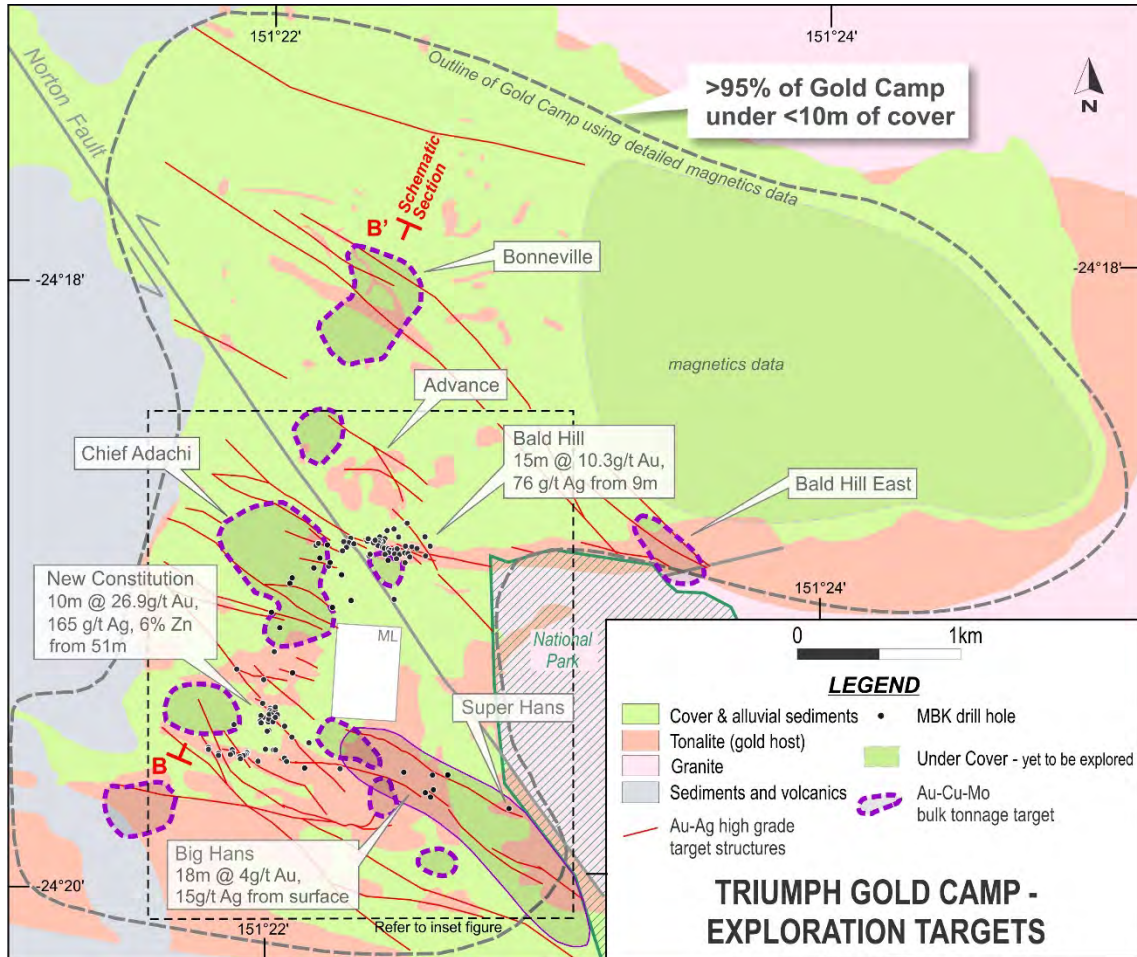
Triumph Project

15km² gold system



Open Pit Mining Concept

- ✓ Multiple near surface high-grade Au-Ag intersections from limited drilling
- ✓ Drilling to develop Open Pit Mining Concept
- ✓ Bulk tonnage Au-Cu-Mo Potential defined—similar to other intrusion related large gold deposits in Qld
- ✓ Large 15km² gold system **95% concealed by shallow sediment**



Triumph Project

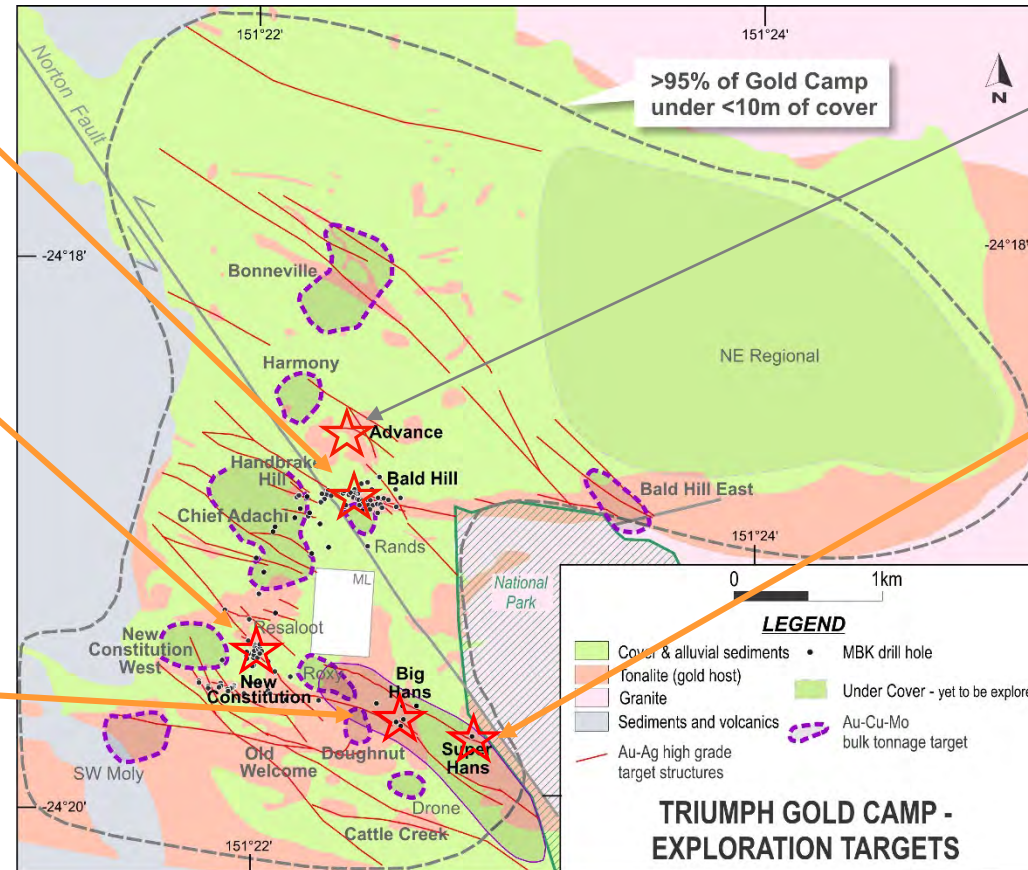
high-grade Au-Ag open pit potential



Bald Hill
15m @ 10.3g/t Au
from 9m

New Constitution
10m @ 26.9g/t Au
from 51m

Big Hans
18m @ 4.0g/t Au
from surface



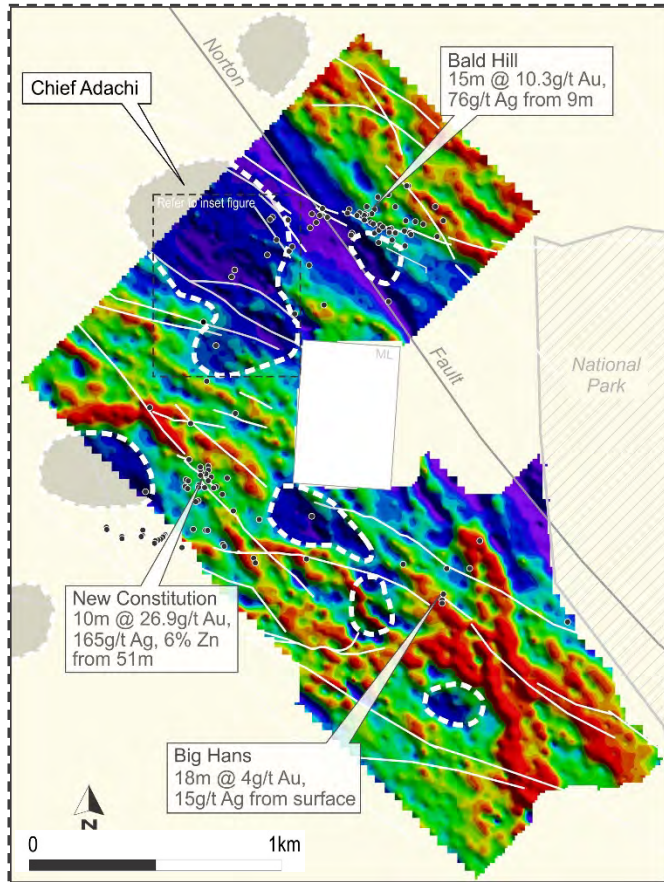
Advance
Historical underground
mines 100m depth – no
previous drilling

Super Hans
3m @ 6.5g/t Au
from 6m

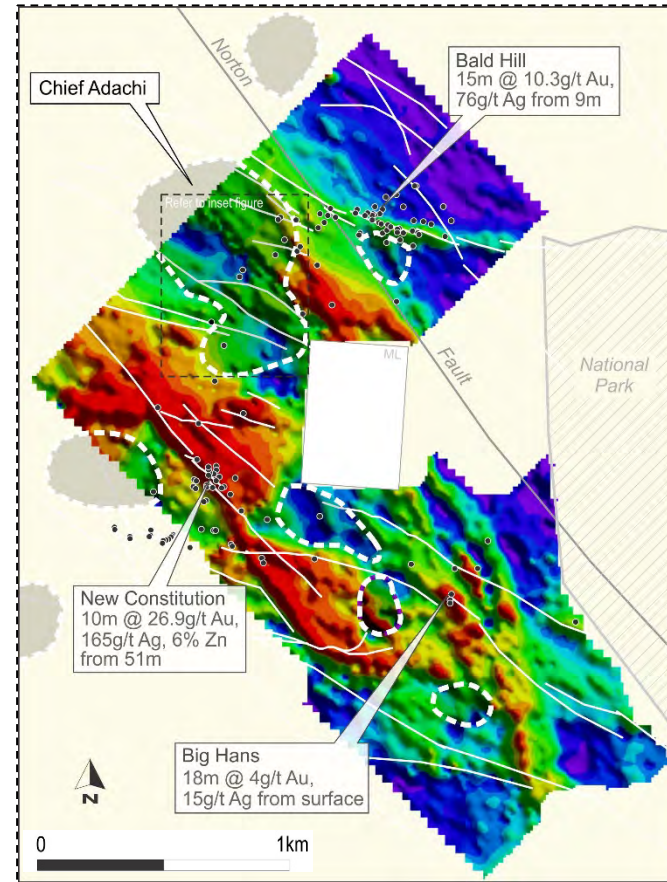
Multiple targets for open pit mining concept

Triumph Project

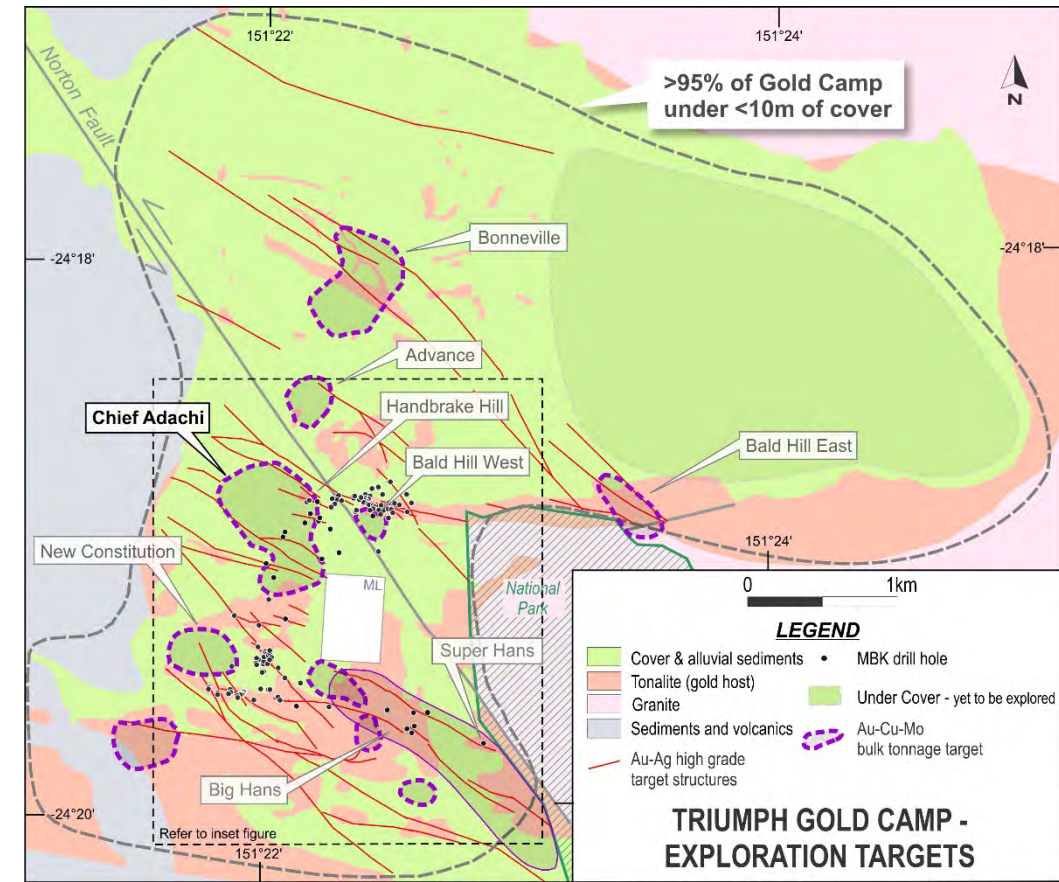
looking through cover with geophysics



Resistivity IP

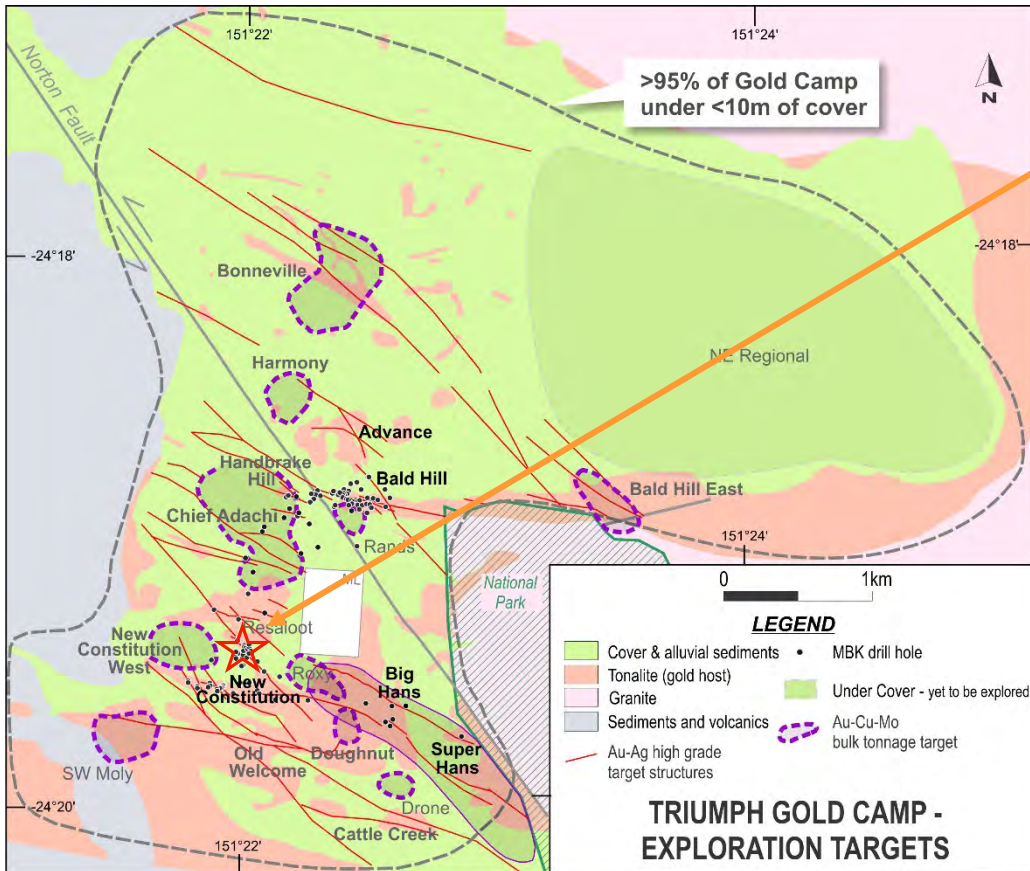


Chargeability IP



New Constitution

high-grade Au-Ag open pit potential



New Constitution
10m @ 26.9g/t Au, 165g/t Ag, 6% Zn
from 51m

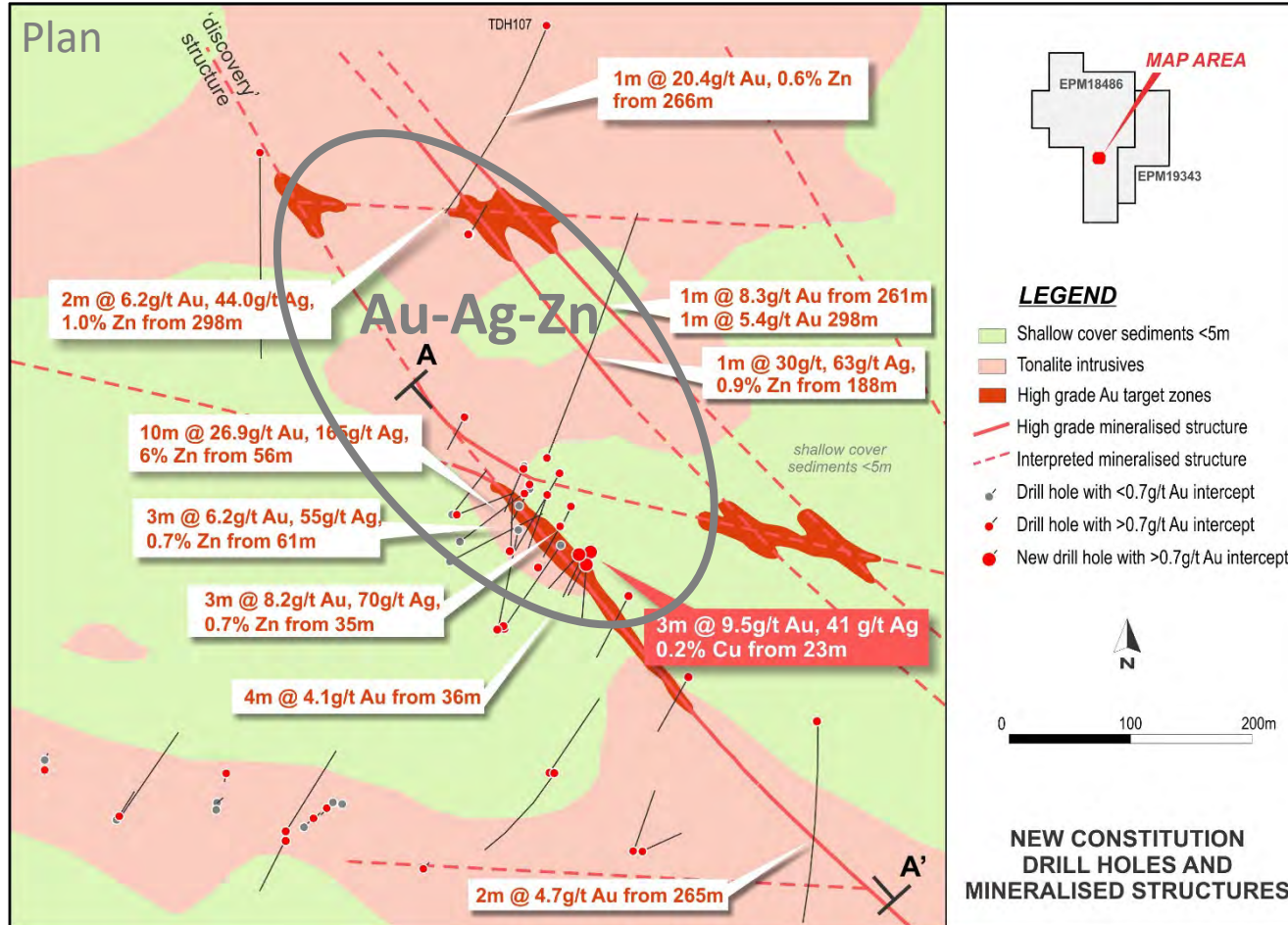
- ✓ Multiple high-grade structures identified
- ✓ RC and bedrock drilling planned Oct 2017
- ✓ High Zn in outer halo of gold system similar to other large gold deposits in Qld

New Constitution

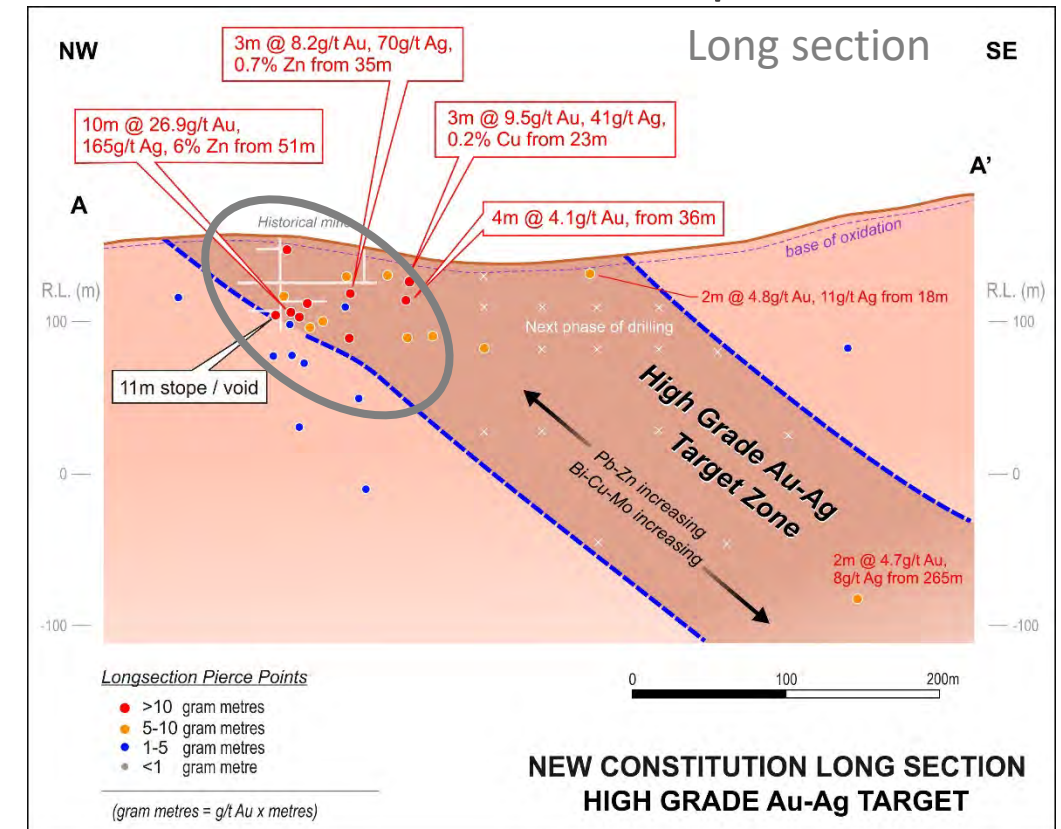
outer halo to large gold system



Au-Ag-Zn mineralisation – follow deeper

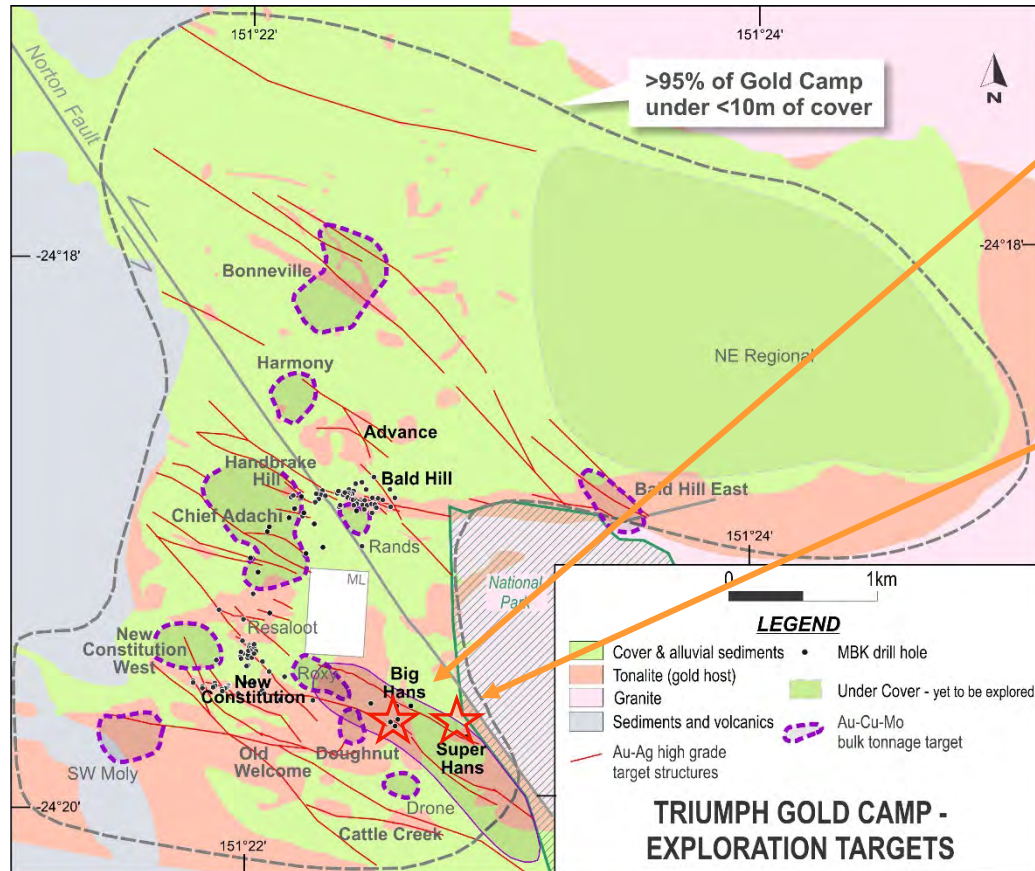


Near surface resource potential



Big Hans – Super Hans

high-grade Au-Ag open pit potential



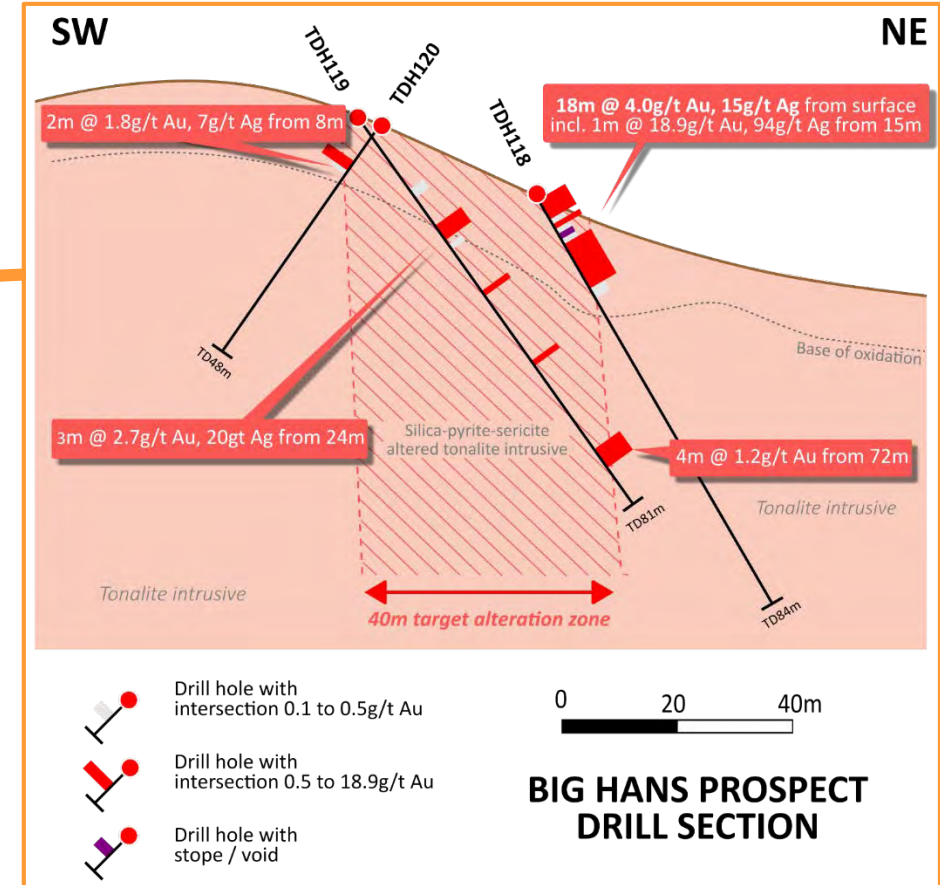
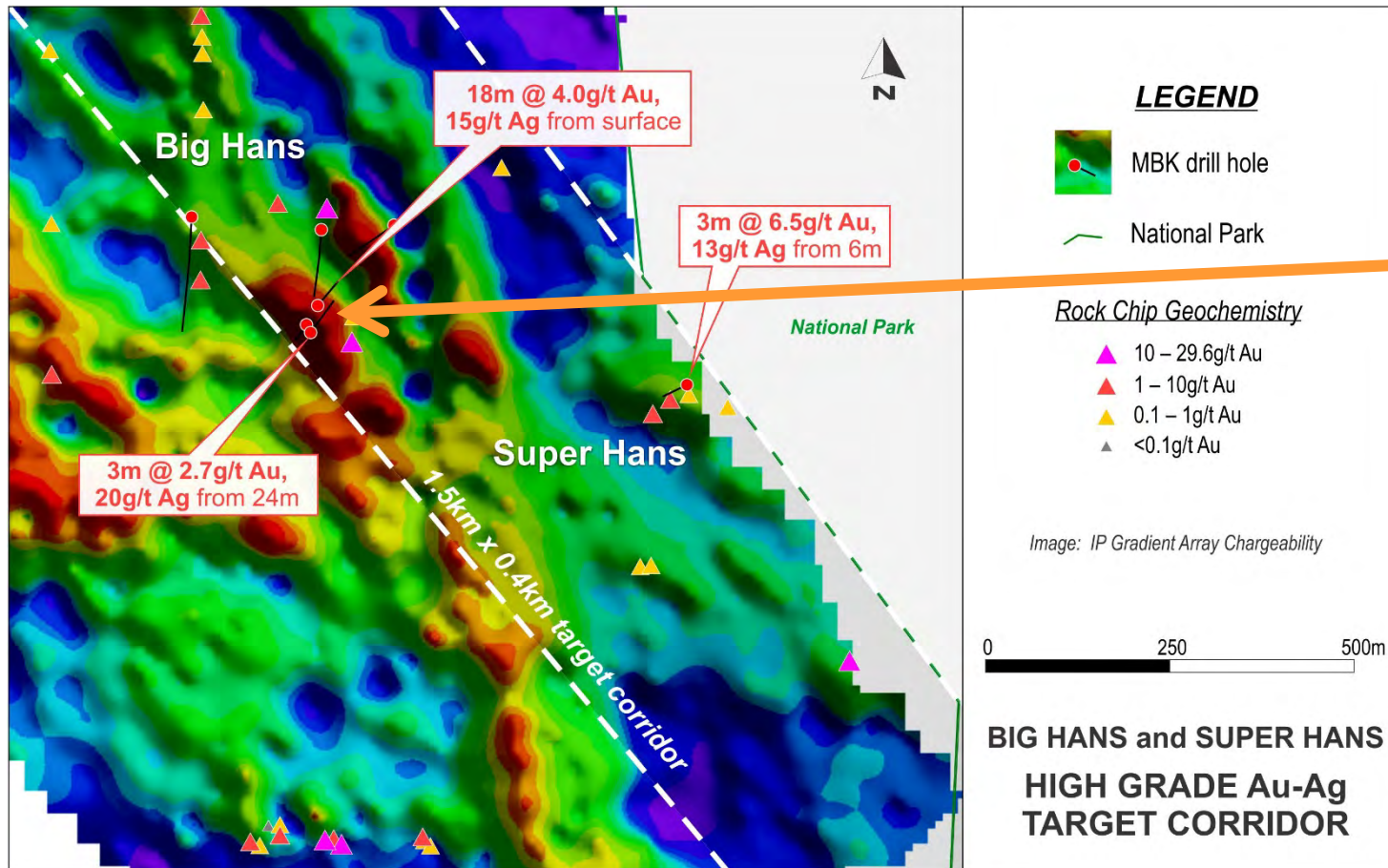
Big Hans
18m @ 4.0g/t Au
from surface

Super Hans
3m @ 6.5g/t Au
from 6m

- ✓ Early success with initial drilling
- ✓ RC and bedrock drilling planned Oct 2017
- ✓ Two target feeder pits

Big Hans

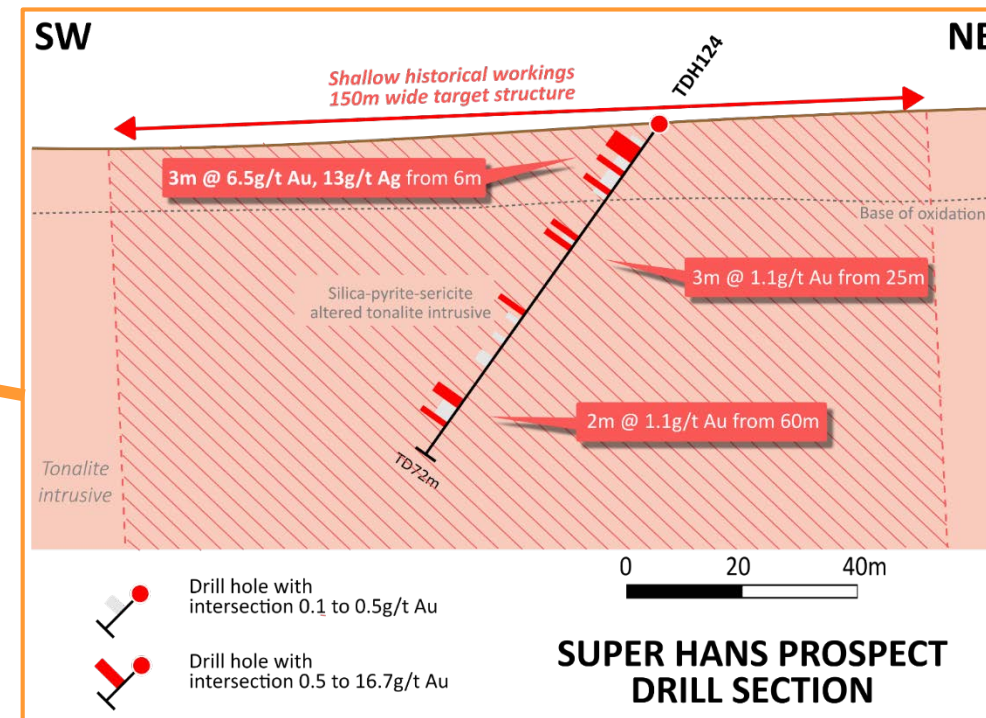
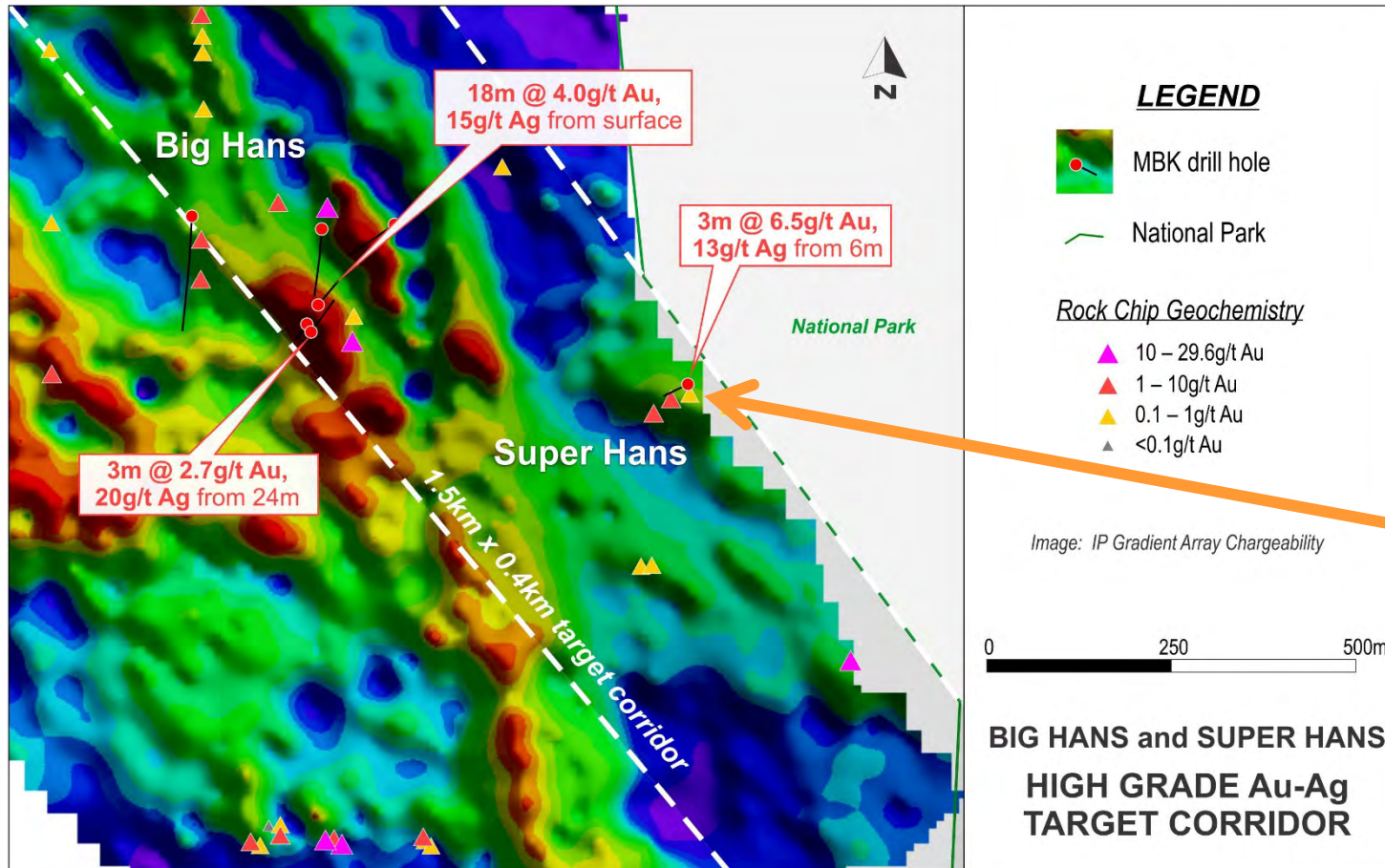
new 1.5km x 0.4km high-grade Au-Ag corridor



Big Hans – 18m @ 4.0g/t Au, 15g/t Ag from surface

Super Hans

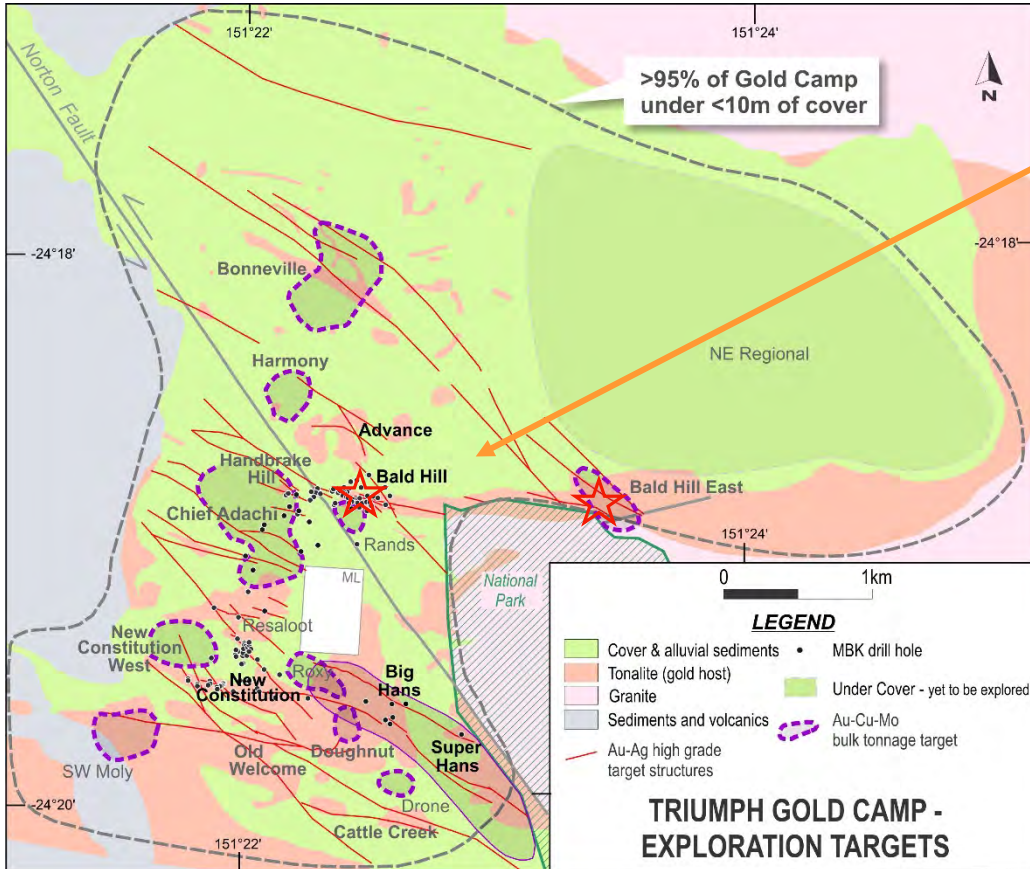
new 1.5km x 0.4km high-grade Au-Ag corridor



Super Hans – 3m @ 6.5g/t Au, 13g/t Ag from 6m

Bald Hill

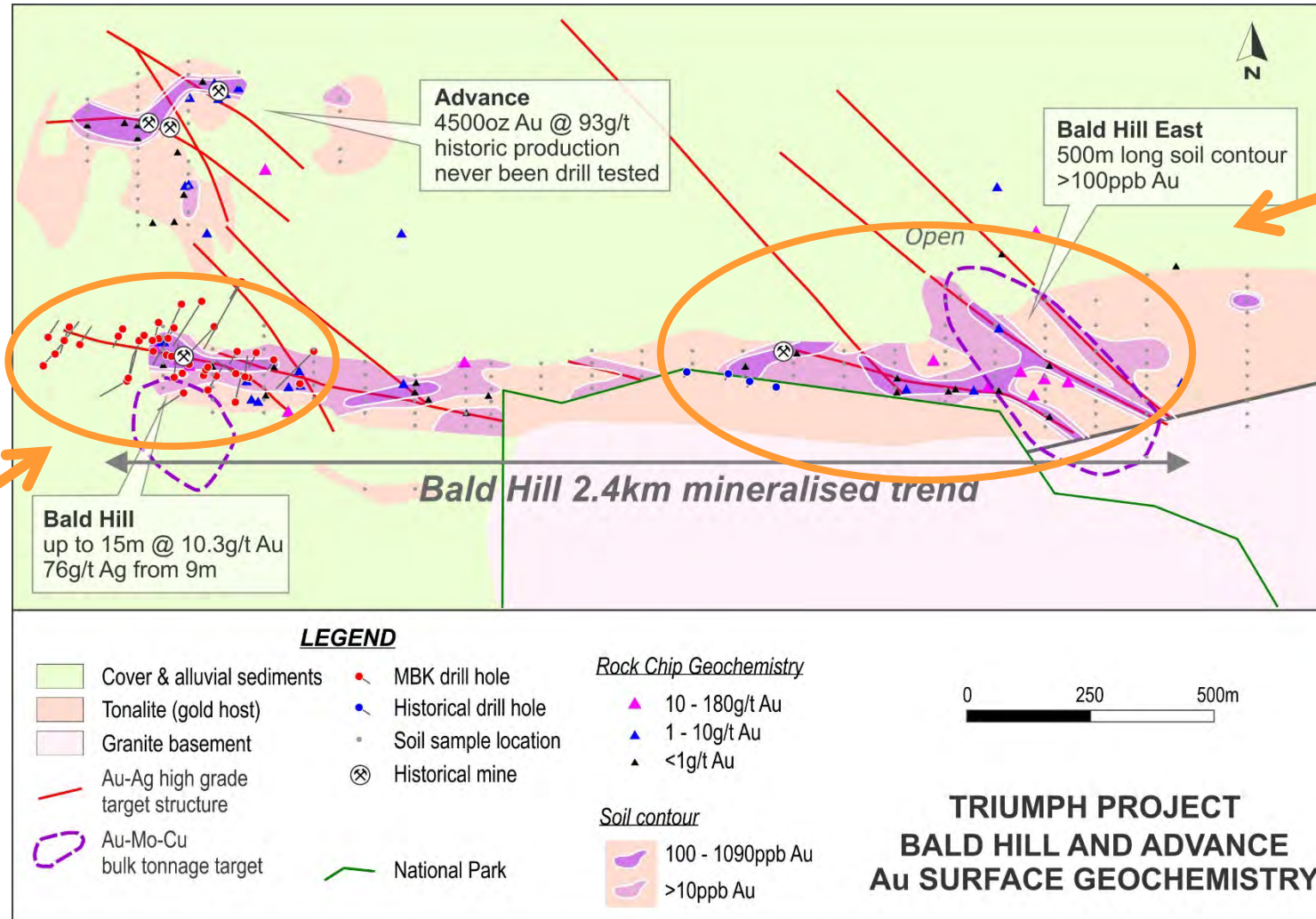
high-grade Au-Ag open pit potential



- ✓ Mineralisation now defined over 2.4km
- ✓ Only 400m of strike drill tested to date
- ✓ RC and bedrock drilling planned Oct 2017

Bald Hill

now defined over 2.4km



First Modern Exploration

Near surface
high-grade Au-Ag

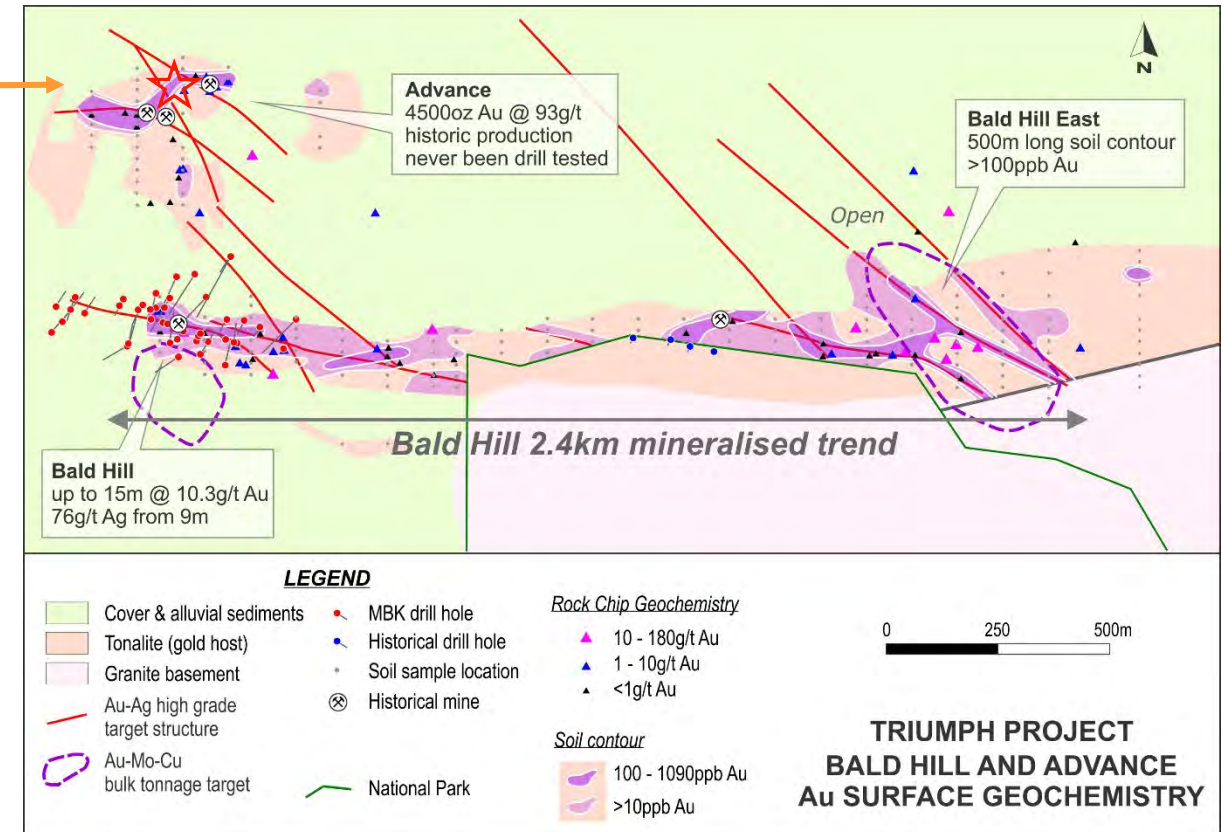
Advance

high-grade Au-Ag open pit potential



Advance
Historical underground mines
100m depth

- ✓ Extensive historical workings
- ✓ No previous drilling
- ✓ RC and bedrock drilling planned Oct 2017

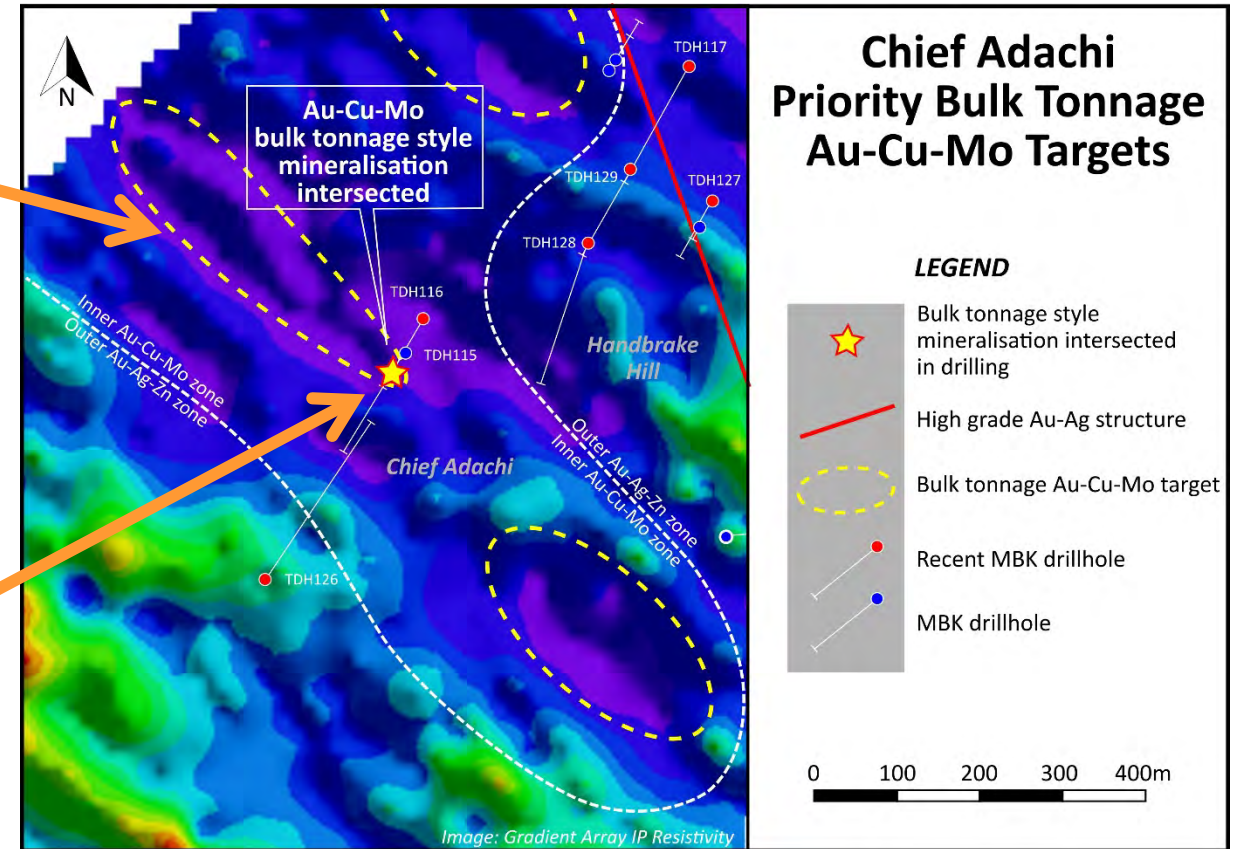


Triumph Project

bulk tonnage Au-Cu-Mo



Initial drilling at Chief Adachi indicates a 'sideswipe' or 'near miss' to a compelling IP geophysics resistivity low / bulk tonnage Au-Cu-Mo target



The first of nine targets defined – alteration forms topographic lows (extensive bedrock drilling planned)

Triumph Project

strategy



Open Pit Mine Concept

- ✓ 5,000m of RC and diamond drilling targeting **High-grade Au-Ag near surface resource**
- ✓ multiple open pit mining concept – four feeder pits with potential for additional pits
- ✓ Shallow mining, low strip ratios, low cost
- ✓ **Bulk tonnage Au-Cu-Mo potential** associated with the causative intrusions driving the entire 15km² gold system to follow initial open pit operation

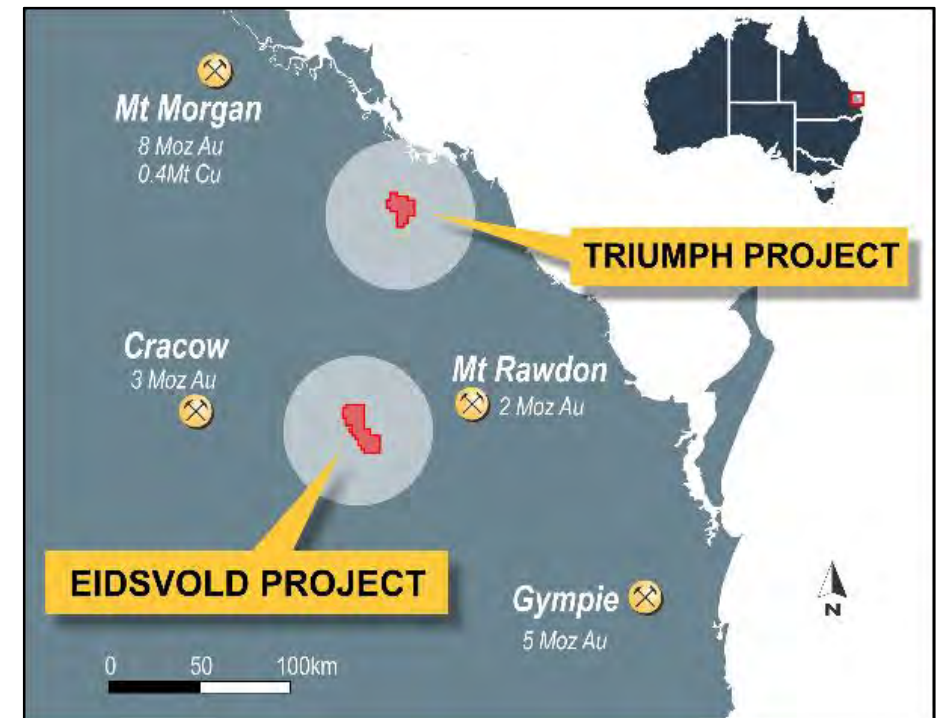
Eidsvold Project

past production (100,000oz) early 1900's



South East Queensland
18Moz Au gold district

- ✓ 250km² of virtually unexplored, prospective fertile intrusive complex – 85% under sediment cover
- ✓ Entire intrusive complex secured
- ✓ Magnetite destruction (magnetic lows) an important targeting tool – similar to other large gold mines in Eastern Australia
- ✓ Detailed airborne geophysics planned Q4

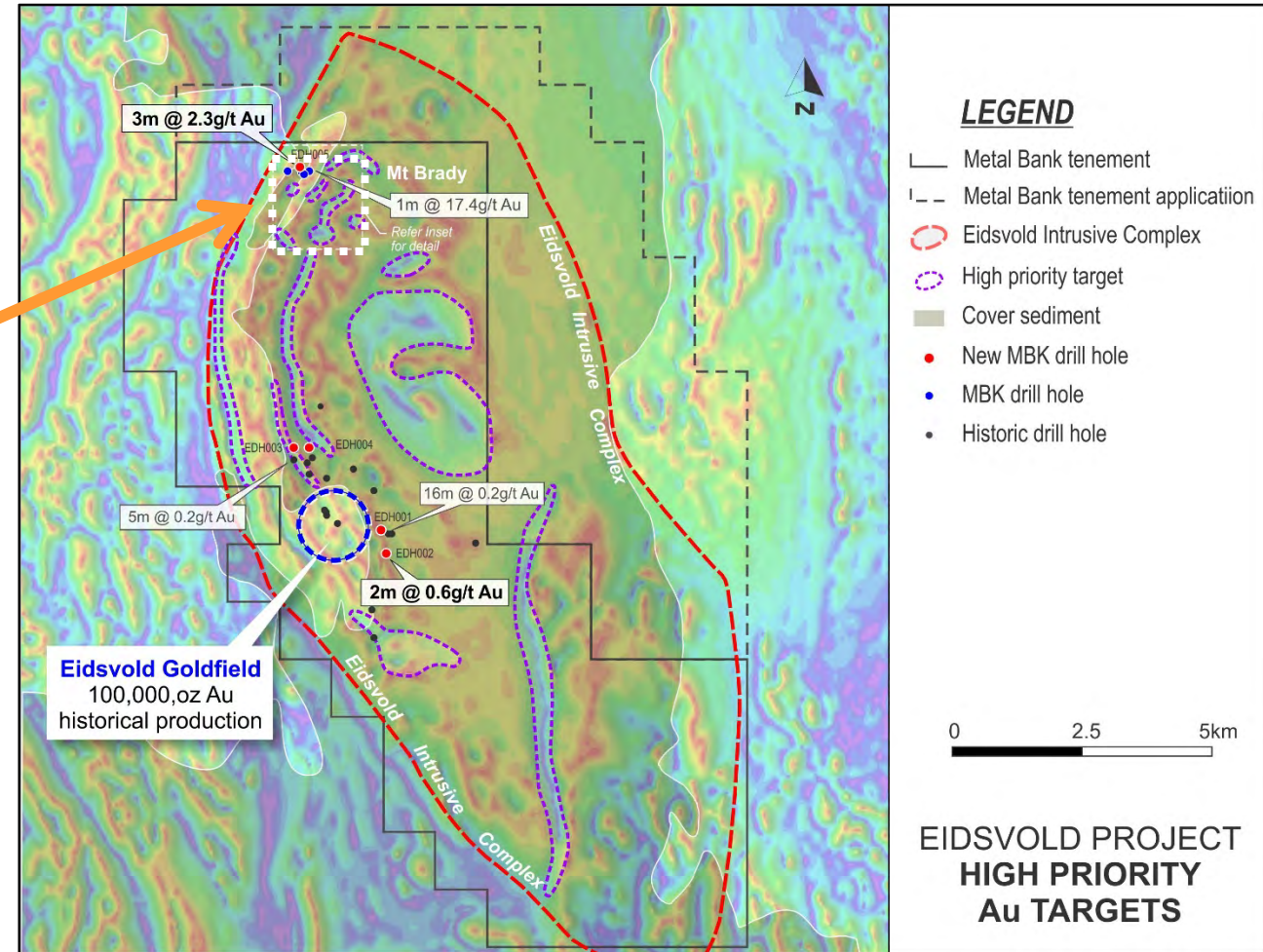
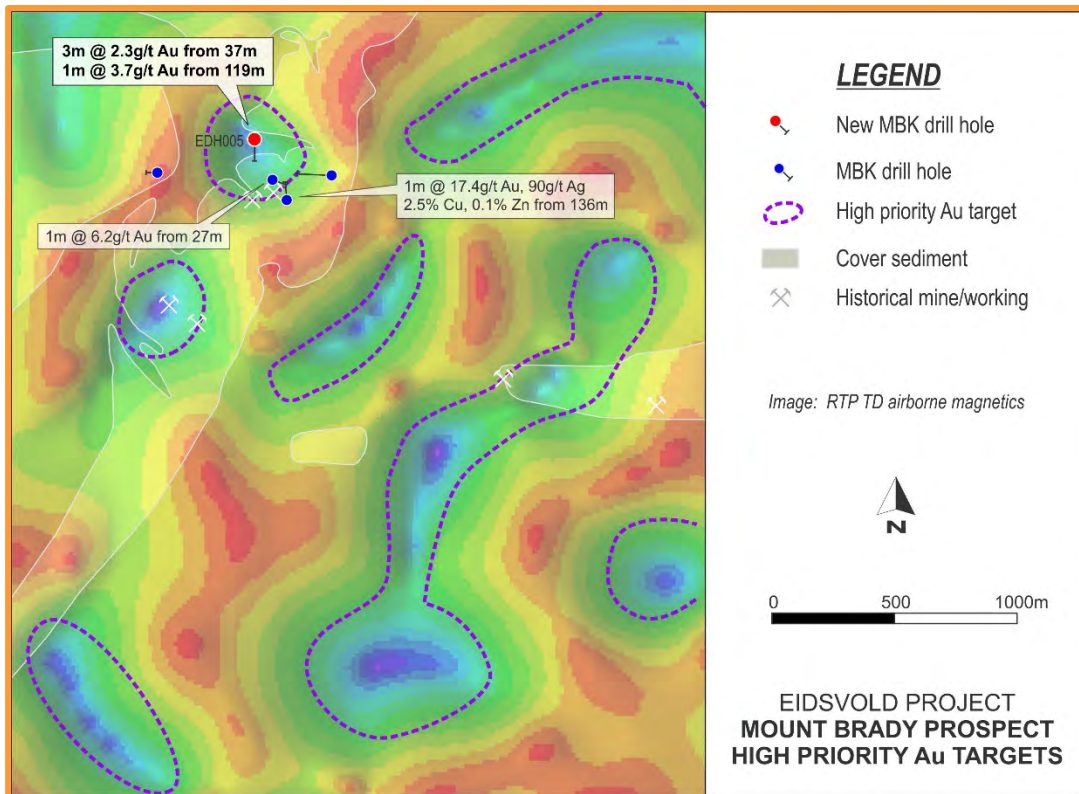


Eidsvold Project

first mover advantage / opportunity



- ✓ Early success targeting magnetic lows under sediment cover



Eidsvold Project

strategic goals



- ✓ **Achieve Exploration Success** – continue to use geophysics to target large gold systems concealed by sediment cover around an historical goldfield.
- ✓ RC drilling of targets identified

Metal Bank Limited

programme ahead



Triumph Project

- **Multiple Open Pit mining concept**
- **Drilling for a near surface JORC Resource**
- **High-grade Au-Ag potential feeder pits near surface - RC Drilling 5,000m**
(New Constitution, Advance, Big Hans, Super Hans, Bald Hill)
- **Bulk tonnage Au-Cu-Mo upside – further defined by current drill campaign**



Eidsvold Project

- **Airborne geophysics survey (EM / magnetics) over intrusive complex Q4 2017**
and RC drilling of targets

Metal Bank Limited

planning to deliver



- ✓ Significant drilling programme commencing October 2017
- ✓ Multiple open pit mining concept with potential for strong, near-term growth
- ✓ Potential to define a long life bulk tonnage Au-Cu-Mo system
- ✓ Motivated management team who have skin in the game and have delivered before

Metal Bank Limited

contact us



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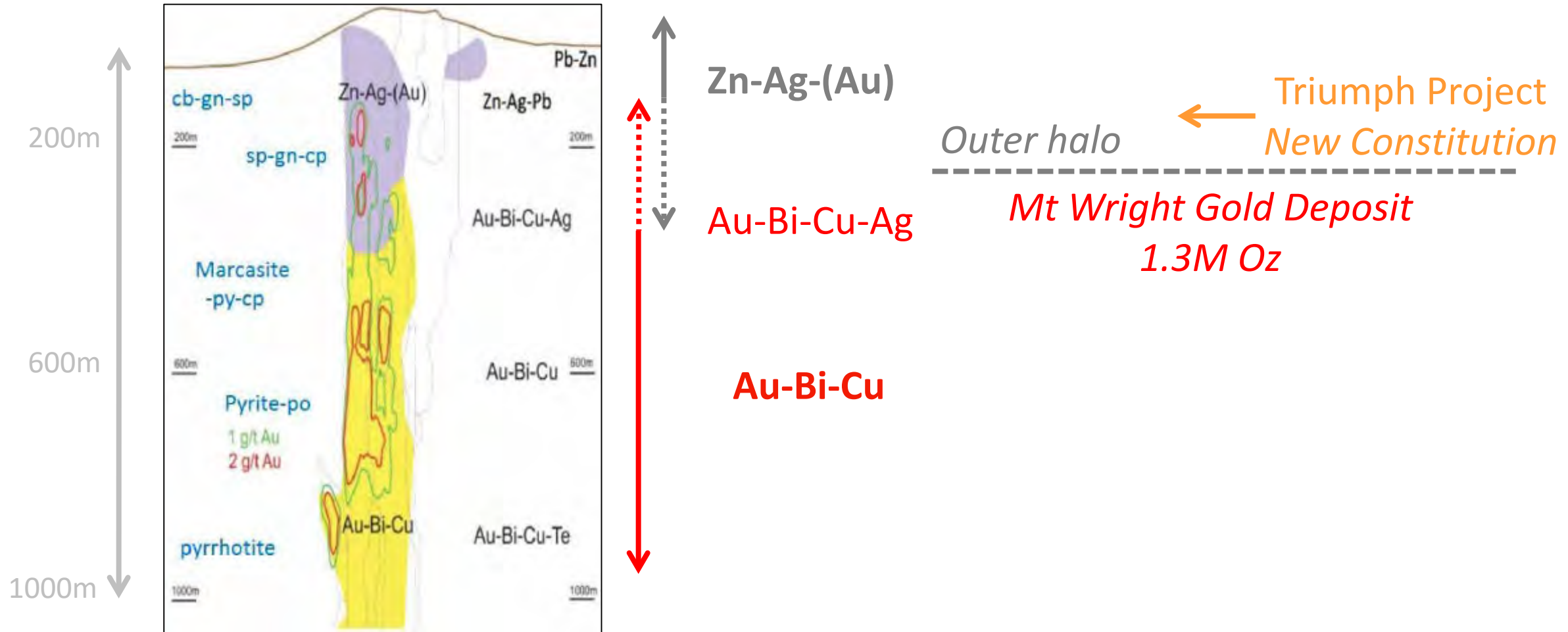
“Go out and find me 100,000oz Au.....
.....and then grow it to 10Moz Au”

Appendix



Mt Wright Deposit in Nth Qld

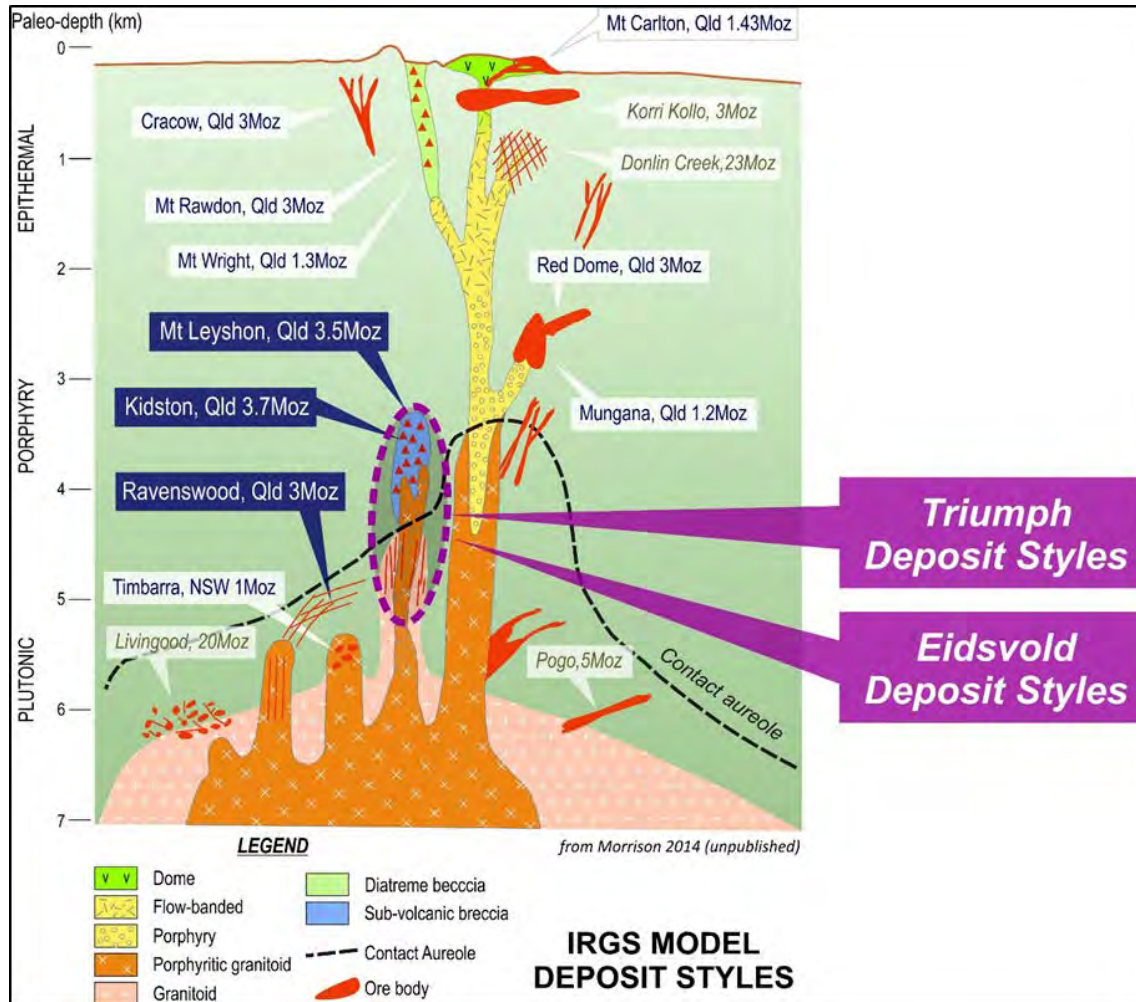
discovery using metal zoning



From Resolute Mining 2016 - **Mt Wright Gold Mine**

Metal Bank Limited

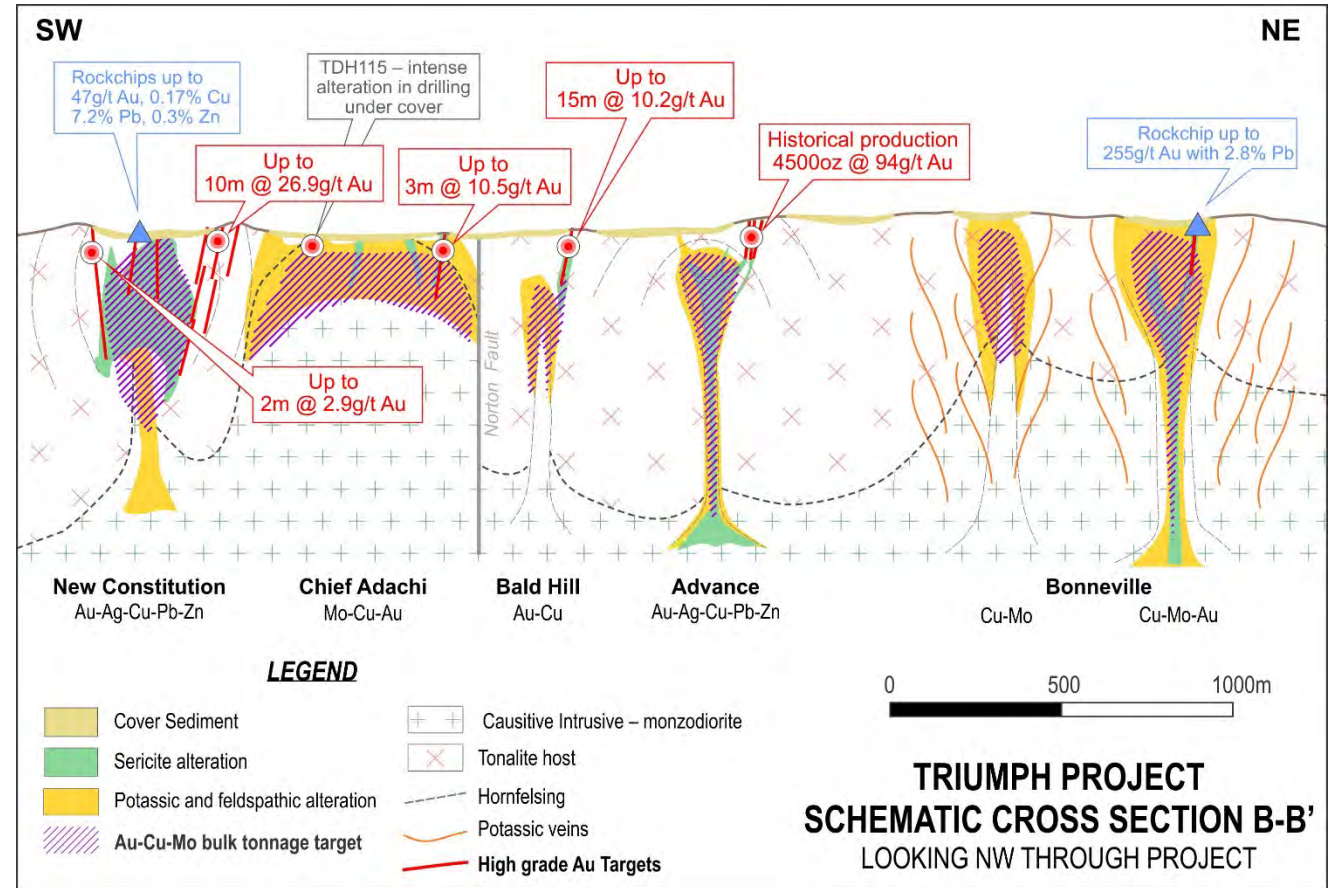
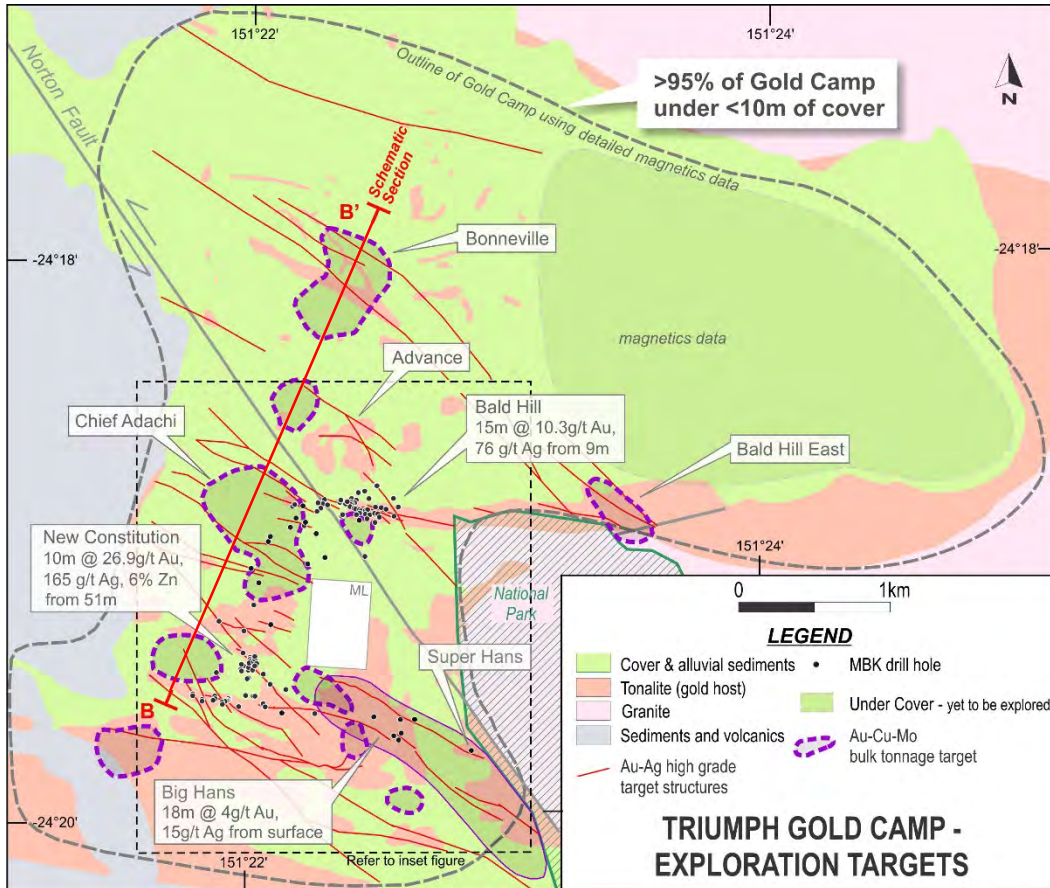
intrusion related gold systems (IRGS)



- ✓ Many large gold mine examples in Eastern Australia and SE Qld
- ✓ Potential to form giant deposits (Tier 1)
- ✓ Spectrum of overlapping deposit styles and structural settings - High-grade to bulk tonnage

Triumph Project

multiple gold systems are connected



High grade Au-Ag represents leakage around bulk tonnage Au-Cu-Mo targets

Advance *historical underground mines*



First modern exploration – no previous drilling

