

WONHE MULTIMEDIA COMMERCE LIMITED ACN 607 288 755 1B/205-207 JOHSTON STREET FITZROY VIC 3065 PHONE: 03 9191 0135

6 October 2017

ASX Announcement Sale of Beijing Loan Receivables – Receipt of Funds

Wonhe Multimedia Commerce Limited (ASX: WMC) ("Company") refers to the sale of its Beijing loan receivables announced to ASX on 1 September 2017. The Company confirms the receipt of 119,513,836 RMB (Approximately \$22.95 Million AUD) in accordance with the terms of the agreement.

The sale of the loan receivables has provided the Company and its subsidiaries with certainty of cash flow and additional liquidity for its present business needs and any future strategic opportunities.

Justyn Stedwell

Company Secretary

On behalf of the Board of Directors

Wonhe Multimedia Commerce Limited