



ASX Release

## R&D TAX REFUND

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**Sydney, Tuesday 10 October 2017**

Memphasys Limited (ASX: MEM) is pleased to announce that it has received a Research and Development tax refund of \$431,528.70.

Memphasys intends to apply these funds to further develop its 'Felix' device and for working capital purposes.

**For further information please contact:**

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**About Memphasys:**

Memphasys Limited (**ASX: MEM**) specialises in biological separations for high value commercial applications. The Company's patented membrane processes in combination with electrophoresis, the application of an electrical potential difference across a fluid, enable the separation of high value substances or contaminants from the fluid in which they are contained.

The main application of the technology is the separation of the most viable sperm cells for artificial reproduction, most particularly for human IVF.

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