

11 October 2017

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Takeover offer for all of the units in the RNY Property Trust
Notice of automatic extension of offer period

Aurora Funds Management Limited (ACN 092 626 885) in its capacity as responsible entity of the Aurora Property Buy-Write Income Trust (ARSN 125 153 648) (**Bidder**) refers to its off-market takeover bid for all of the units in the RNY Property Trust (**RNY**) (ARSN 115 585 709) (**Offer**).

In accordance with section 624(2) of the Corporations Act 2001 (Cth) (**Act**), the Bidder hereby gives notice that as a result of an increase in its voting power in RNY to more than 50% on 10 October 2017, the offer period has been automatically extended by 14 days from that date.

Accordingly, **the Offers will now remain open for acceptance until 7:00 pm (Melbourne time) on Tuesday, 24 October 2017** (unless otherwise extended or withdrawn).

On 15 September 2017, the Bidder announced an increase to the Offer Consideration conditional on certain events including that there are no prescribed occurrences. The Bidder is in discussions with the responsible entity of RNY, RNY Australia Management Limited, to ascertain the extent of any prescribed occurrences, if any, and to ensure the conditions of the Improved Offer have been satisfied.

Yours sincerely,



Betty Poon
Company Secretary
Aurora Funds Management Limited
As responsible entity for Aurora Property Buy-Write Income Trust