12 October 2017

ASX Announcement Market Update

On the 2nd of October 2017, Rectifier Technologies Singapore Pte. Ltd. (RTS) was incorporated as a subsidiary of Rectifier Technologies Limited, responsible for global sales & marketing activities of the group, focusing on products for New Energy applications which include, EV charging, Wind & Solar Power and other Renewable Energy. Rectifier Technologies Pacific Pty Ltd continues to be the group's R&D entity and Rectifier Technologies (M) Sdn Bhd, the group's manufacturing entity. We believe this strategic move improves our position to cater to global markets.

RTS has received its first purchase order for an amount of USD 685,800, for a 35kW high-voltage and high-efficiency modular power supply for DC electric vehicle charging of which we expect to receive repeat orders in the near future.

Yanbin Wang CEO