

Standard Life Aberdeen

15 August 2017

Via Fax (001 612 9778 0999) Only

Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000
Australia

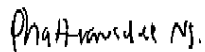
Dear Sirs

I am writing to notify that accounts managed or advised by Standard Life Aberdeen plc Limited now own a total of 4,515,464 shares in ARB Corporation Ltd across all mandates, equivalent to 5.7024% of company's issued shares.

I enclose herewith the Form 604 – Notice of change of interest of substantial holder, for your attention

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Limited



Phattrawadee Ngamnoolake
Compliance
enc.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ARB Corporation Ltd

ACN/ARSN 006 708 756

1. Details of substantial holder (1)

Name Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (listed in Annex A) (together with Standard Life Aberdeen plc). Companies within the Aberdeen Group, including AAMAL, are basically international fund managers

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 10/10/17

The previous notice was given to the company on 14/08/17

The previous notice was dated 14/08/17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	5,314,300	6.7113%	4,515,464	5.7025%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 'B'					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Standard Life Aberdeen plc	Companies within Standard Life Aberdeen plc are associates of AAMAL by virtue of AAMAL either controlling the relevant company or the relevant company controlling AAMAL

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name Phattrawadee Ngamnoolake capacity Compliance

sign here *Phattrawadee Ng.* date 28/04/17

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ARB Corporation Ltd - ANNEXURE A TO FORM 604

*Phattarawadee Ap.*SIGNED
POSITION Compliance

Holder of Relevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Global - Asian Smaller Companies Fund	2017-10-10	SELL	17.2100	160,001.37	9,297.00
Aberdeen Australian Small Companies Fund	2017-08-16	BUY	16.1700	294,294.00	18,200.00
	2017-08-31	SELL	17.0000	277,049.00	16,297.00
	2017-09-01	SELL	16.9400	584,480.82	34,503.00
	2017-09-28	SELL	17.3800	245,544.64	14,128.00
	2017-09-29	SELL	17.3300	695,695.52	40,144.00
	2017-10-02	SELL	17.4300	389,177.04	22,328.00
Aberdeen Asset Management Asia - Segregated Funds	2017-08-28	SELL	17.0200	381,248.00	22,400.00
	2017-09-28	SELL	17.3800	66,356.84	3,818.00
	2017-09-29	SELL	17.3300	187,995.84	10,848.00
	2017-10-02	SELL	17.4300	105,172.62	6,034.00
	2017-08-31	SELL	17.0000	108,528.00	6,384.00
	2017-09-01	SELL	16.9400	228,961.04	13,516.00
	2017-09-28	SELL	17.3800	20,838.62	1,199.00
	2017-09-29	SELL	17.3300	59,043.31	3,407.00

ANNEXURE B TO FORM 604 DATED 27/04/17**SIGNED***Phattanasdee Ng***POSITION: Compliance**

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asian Smaller Companies Investment Trust PLC	BNP Paribas Securities Services	Aberdeen Asian Smaller Companies Investment Trust PLC	Fully paid ordinary 843,049
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	Fully paid ordinary 1,713,754
Aberdeen Global - World Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - World Smaller Companies Fund	Fully paid ordinary 36,700
Aberdeen Islamic World Equity Fund	Deutsche Bank (Malaysia) Berhad	Aberdeen Islamic World Equity Fund	Fully paid ordinary 38,800
Aberdeen International Small Cap Fund	State Street Bank & Trust	Aberdeen International Small Cap Fund	Fully paid ordinary 153,200
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	State Street Bank & Trust	Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	Fully paid ordinary 58,100
Aberdeen Islamic SICAV - Islamic Global Equity Fund	State Street Bank & Trust	Aberdeen Islamic SICAV - Islamic Global Equity Fund	Fully paid ordinary 112,100
Aberdeen Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Australian Small Companies Fund	Fully paid ordinary 1,101,100
Aberdeen Ex-20 Australian Equities Fund	State Street Bank & Trust - Sydney	Aberdeen Ex-20 Australian Equities Fund	Fully paid ordinary 145,100
Aberdeen Asset Management Asia - Segregated Funds	1. BNP Paribas Security Services - Sydney 2. Brown Brothers Harriman 3. Northern Trust - London	Aberdeen Asset Management Asia - Segregated Funds	Fully paid ordinary 313,561