

11 October 2017

Via Fax (001 612 9778 0999) Only

Australian Stock Exchange Exchange Centre 20 Bridge Street Sydney, NSW 2000 Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Standard Life Aberdeen plc Limited now own a total of 4,515,464 shares in ARB Corporation Ltd across all mandates, equivalent to 5.7024% of company's issued shares.

I enclose herewith the Form 604 – Notice of change of interest of substantial holder, for your attention

Yours sincerely

For and on behalf of Aberdeen Asset Management Asia Limited

Phattrawadee Ngamnoolake Compliance enc.

12-10-17;14:29 ;Aberdeen ;02 352 3339 # 2/ 4

Amendment

604

Page 1 / 2

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	ARB Corporation Ltd
ACN/ARSN	006 708 756
1. Details of substantial holder	r (1)
Name	Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (listed in Annex A) (together with Standard Life Aberdeen pic). Companies within the Aberdeen Group, including AAMAL, are basically international fund managers
ACN/ARSN (If applicable)	N/A
-	1 1 - 17

There was a change in the interests of the

substantial holder on

10/10/17

The previous notice was given to the company on

14/08/17

The previous notice was dated

14/08/17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		Present notice	
"	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Fully paid ordinary shares	5,314,300	6.7113%	4,515,464	5.7025%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See					
Annexure					
`A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See					
Annexure					
`B'					

5. Changes in association

;02 352 3339

3/ 4

Amendment

604

Page 2 / 2

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Standard Life Aberdeen pic	Companies within Standard Life Aberdeen plc are associates of AAMAL by virtue of AAMAL either controlling the relevant company or the relevant company controlling AAMAL
	,

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name	Phattrawadee Ngamnoolake	capacity	Compliance
sign here	Phatternader NI.	date	11/10/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes,
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE B TO FORM 604 DATED 10/10/17

SIGNED

POSITION: Compliance

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	
Aberdeen Asian Smaller Companies Investment Trust PLC	BNP Paribas Securities Services	Aberdeen Asian Smaller Companies Investment Trust PLC	Fully paid ordinary 843,049	
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	Fully paid ordinary 1,713,754	
Aberdeen Global - World Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - World Smaller Companies Fund	Fully paid ordinary 36,700	
Aberdeen Islamic World Equity Fund	Deutsche Bank (Malaysia) Berhad	Aberdeen Islamic World Equity Fund	Fully paid ordinary 38,800	
Aberdeen International Small Cap Fund	State Street Bank & Trust	Aberdeen International Small Cap Fund	Fully paid ordinary 153,200	
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	State Street Bank & Trust	Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Fun	Fully paid ordinary 58,100	
Aberdeen Islamic SICAV - Islamic Global Equity Fund	State Street Bank & Trust	Aberdeen Islamic SICAV - Islamic Global Equity Fund	Fully paid ordinary 112,100	
Aberdeen Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Australian Small Companies Fund	Fully paid ordinary 1,101,100	
Aberdeen Ex-20 Australian Equities Fund	State Street Bank & Trust - Sydney	Aberdeen Ex-20 Australian Equities Fund	Fully paid ordinary 145,100	
Aberdeen Asset Management Asia - Segregated Funds	BNP Paribas Security Services - Sydney Brown Brothers Harriman Northern Trust - London	Aberdeen Asset Management Asia - Segregated Funds	Fully paid ordinary 313,561	