### Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

ANSELL LIMITED

To Company Name/Scheme

004 085 330

ACN/ARSN

1. Details of substantial holder(1)

Name

YARRA FUNDS MANAGEMENT LÍMÍTED AON 005 885 567 (YFM); YARRA CAPITAL MANAGEMENT HOLDINGS PTY LTD ACN 614 782 795 (YCMH); YARRA MANAGEMENT NOMINEES PTY LTD ACN 618 881 068 (YMN); AA AUSTRALIA FINCO PTY LTD ACN 614 781 172 (FINCO); TA SP AUSTRALIA TOPCO PTY LTD ACN 612 486 452 (TOPCO); TA UNIVERSAL INVESTMENT HOLDINGS LTD (UNIVERSAL)

ACN/ARSN (if applicable)

005 885 567

There was a change in the interests of the

substantial holder on

11/10/17

The previous notice was given to the company

mm

18/08/17

The previous notice was dated

18/08/17

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company of voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Present notice			
	Person's votes	Voting power (5)	Person's votes	Voting power (5)		
Ordinary Fully Paid Shares	7,589,458	5,1514%	9,057,613	6.2150%		

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected		
REFER TO ATTACHMENT A	All substantial holders named in 1 above	REFER TO ATTACHMENT A					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
All substantial holders named in 1 above	UBS Nominees Pty Ltd; HSBC Custody Nominees (Australia) Limited	YFM as the responsible entity for a range of managed investment schemes	Relevant interest held in YFM's capacity as responsible entity for the range of funds it manages.	Ordinary Fully Paid Shares / 1,284,530	1,284,530
Ail substantial holders named in 1 above	BNP Paribas Securities Services, Citigroup Pty Limited, HSBC Bank Australia Limited, invia Custodian Pty Limited, JPMorgan Chase Bank NA, National Australia Bank Asset Servicing, National Nominees Limited, Northern Trust Company, State Street Australia Limited	Various clients	Relevant interest held in YFM's capacity as investment manager for a range of client portfolios.	Crdinary Fully Paid Shares / 7,773,083	7,773,083

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#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and A	CWARSN	(if applicable	i)	Nature of association					
N/A		1	1 th 1/2 1 1 1					:	N. f

The addresses of persons named in this form are as follows:

Name	Address
YFM	LEVEL 19, 101 COLLINS STREET, MELBOURNE, VICTORIA 3000, AUSTRALIA
YCMH	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
YMN	LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA
FINCO	58 GIPPS STREET, COLLINGWOOD VICTORIA 3066, AUSTRALIA
TOPCO	58 GIPPS STREET, COLLINGWOOD VICTORIA 3066, AUSTRALIA
UNIVERSAL	SRD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON WIJ 8AJ, UNITED KINGDOM

Signature

print name.

sign here

capacity COMPANY SECRETARY OF YFM

date 13 / 10 / 2017

DIRECTIONS

- If there are a number of substantial fiolders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6)include details of::
  - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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#### ATTACHMENT A

#### Form 604 - Notice of change of interests of substantial holder

# Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

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Date of change		sideration	Class and number of securities						
	en e	The second secon			and the second second				
	Nature of change	Cash	Non-cash	Class	Number	Person's vote affected			
18/08/2017	Purchased on market	\$ 21.6031	Nii	Ordinary tully paid	87,095	87,095			
18/08/2017	Sold on market	\$ 21.5591	Mii	Ordinary fully paid	23	23			
21/08/2017	Parchased on market	5 21.4028	Nii .	Grdinary fully paid	145,400	145,400			
22/08/2017	Purchased on market	5 21.4984	NII	Ordinary fully paid	131,912	131,912			
22/08/2017	Sold on market	\$ 21.5491	Nil	Ordinary fully paid	33	33			
23/08/2017	Purchased on market	\$ 21.6700	Nil	Ordinary fully poid	78,005	78,005			
23/08/2017	Purchased on market	\$ 21.6863	Mil	Ordinary fully paid	199,987	199,987			
24/08/2017	Purchased on market	\$ 21.5398	Nil	Ordinary tully paid	50,013	50,013			
24/08/2017	Sold on market	\$ 21.4875	Na	Ordinary fully paid	309	109			
25/08/2017	Sold on market	\$ 21,3077	. vii	Ordinary fully paid	198	198			
30/08/2017	Sold on market	\$ 21.4127	rvi)i	Ordinary fully paid	604	604			
1/09/2017	Sold on market	\$ 21,6934	MI	Ordinary fully paid	6,250	6,250			
4/09/2017	Sold on market	\$ 21.5412	Nil	Ordinary fully paid	366	306			
5/09/2017	Purchased on market	\$ 21.3016	Nil	Ordinary fully pald	12,533	12,533			
5/09/2017	Purchased on market	\$ 21,4192	Nil	Ordinary fully paid	33,705	33,705			
6/09/2017	Purchased on market	\$ 21.3685	Nil	Ordinary fully paid	50	20			
11/09/2017	Sold on market	\$ 21.8104	Nil	Ordinary fully paid	140	140			
12/09/2017	Sold on market	\$ 21.9400	Nil	Ordinary fully paid	46	46			
13/09/2017	Sold on market	\$ 21.9167	Mil	Ordinary fully paid	61	61			
13/09/2017	Sold on market	\$ 21.9168	Nil	Ordinary fully paid	428	428			
14/09/2017	Pgrchased on market	\$ 21.8309	Mil	Ordinary fully paid	6,453	6,453			
15/09/2017	Sold on market	5 21.8391	Nii	Ordinary fully paid	1,361	1,361			
18/09/2017	Sold on market	\$ 23.8798	NII	Ordinary fully paid	20,585	20,585			
21/09/2017	Sold on market	\$ 22.0600	Wi!	Ordinary fully paid	25,892	25,892			
22/09/2017	Sold on market	\$ 21.7951	Nii	Ordinary fully paid	123	129			
25/09/2017	Purchased on market	\$ 22.0700	Nii	Ordinary fully paid	68	68			
26/09/2017	Purchased on market	\$ 72,1307	Nil	Ordinary fully paid	207,032	207,032			
26/09/2017	Purchased on market	\$ 22.1371	Nii	Ordinary fully paid	5,925	5,925			
26/09/2017	Sold on market	\$ 22.0950	1481	Ordinary fully paid	30	30			
26/09/2017	Sold on market	\$ 22.1028	NB	Ordinary fully paid	2,497	2,497			
27/09/2017	Purchased on market	\$ 22.2350	Nii	Ordinary fully paid	51,052	51,052			
28/09/2017	Purchased on market	S 22.4661	NBI	Ordinary fully paid	23,050	23,050			
28/09/2017	Purchased on market	\$ 22.5992	NH	Ordinary fully paid	35.1	351			
3/10/2017	Sold on market	\$ 22.4700	Nii	Ordinary fully paid	13,804	13,804			

4/10/2017	Sold on market	Ś	22.4160	Mil	Ordinary fully paid	9,271	9,271
4/10/2017	Sold on market	\$	22.4529	Mil	Ordinary fully paid	841	841
5/10/2017	Sold on market	\$	22.4158	Nii	Ordinary fully paid	1,398	1,398
5/10/2017	Sold on market	\$	22.4365	NH	Ordinary fully paid	132	132
5/10/2017	Sold on market	# #7	22.5400	ŅII	Ordinary fully paid	1,157	1,157
6/10/2017	Purchased on market	\$	22,7086	rviř:	Ordinary fully paid	50,000	50,000
6/10/2017	Purchased on market	\$	22.7700	NH	Ordinary fully paid	31,394	11,394
6/10/2017	Sold on market	ş	22.7100	Nil	Ordinary fully paid	35	35
9/10/2017	Purchased on market	\$	22.9201	Nil	Ordinary fully pald	142,038	142,038
9/10/2017	Sold on market	\$	22.9360	NII	Ordinary fully paid	30	30
10/18/2017	Purchased on market	\$	22.9670	N <sub>0</sub>	Ordinary fully paid	78,123	78,123
10/10/2017	Purchased on market	\$	22.9900	NII	Ordinary fully paid	56,519	56,519
11/10/2017	Purchased on market	\$	23.2200	Nil	Ordinary fully paid	184,892	184,882
1,1/10/2017	Sold on market	\$	23.2338	Nii	Ordinary felly paid	1,988	1,988
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