

17 October 2017

Australian Securities Exchange
Attention: James Gerraty
Manager, Listings Melbourne

By email: james.gerraty@asx.com.au

ASX Query Letter

Dear Mr Gerraty,

Thank you for your letter to RXP Services dated 17 October 2017 regarding 'price query'. RXP Services Limited (ASX: RXP, 'RXP' or the 'Company') provides this response in relation to the questions raised:


1. RXP is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable
3. The Company is not aware of any other explanation for the recent trading in its securities.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing rule 3.1.
5. These responses to the ASX's questions have been authorised by the full Board of the Company.

Yours sincerely,




David Royale
Company Secretary

RXP Services Head Office
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17 October 2017

Mr David Royale
Chief Financial Officer and Company Secretary
RXP Services Limited
Level 15, 31 Queen Street
MELBOURNE VIC 3000

By email only

Dear Mr Royale

RXP Services Limited ("RXP"): price query

We note the following.

- The change in the price of RXP's securities from 88 cents at 11:52am today (level with yesterday's close) to a closing price today of 77 cents.
- The decline in RXP's securities commenced following the release today of the following announcements:
 - Results of RXP Annual General Meeting at 1:02pm
 - RXP AGM Release at 1:06pm; and
 - RXP AGM Presentation at 1:49pm.

We also note that as prepared announcements, the AGM Release and AGM Presentation should have been released no later than 11am when the AGM started in accordance with listing rule 3.13.3.

In light of this, ASX asks RXP to respond separately to each of the following questions and requests for information:

1. Is RXP aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether RXP is aware of any information that its earnings for the 6 month period ending on 31 December 2017:

- a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - b) if RXP has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if RXP is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes":
 - a) Is RXP relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in RXP's securities would suggest to ASX that such information may have ceased to be confidential and therefore RXP may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that RXP may have for the recent trading in its securities?
4. Please confirm that RXP is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RXP's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RXP with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie before 9.30 am AEDT on Wednesday, 18 October 2017. If we do not have your response by then, ASX will have no choice but to consider suspending trading in RXP's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RXP's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to RXP's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that RXP's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RXP’s securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

James Gerraty
Manager Listings, Melbourne