

# ASX Announcement

## Axsesstoday raises \$12 million in oversubscribed Placement

18 October 2017

### HIGHLIGHTS

- **Oversubscribed Placement raising \$12 million (before costs)**
- **Proceeds to be used to fund ongoing rapid growth**
- **The capital raising supports a \$63 million increase in senior debt**
- **Net receivables increased to \$212 million as at 30 September 2017 reflecting continued strong organic growth**
- **Credit quality remains sound**
- **Share Purchase Plan (SPP) offered to existing shareholders**

**Axsesstoday Limited (ASX: AXL)** is pleased to announce that it has received firm commitments to raise \$12.0 million before costs via a Placement of 8,000,000 ordinary shares at an issue price of \$1.50 per share (Placement).

The Placement will be made to both new and existing institutional and sophisticated investors, and the Company is pleased to welcome new investors to its share register.

The Placement has been undertaken by Patersons Securities Limited ("Patersons") as Lead Manager and will be settled in two tranches:

- The first tranche of 6,922,600 shares (\$10,383,900) will utilise the Company's issuance capacity pursuant to ASX Listing Rule 7.1; and
- The second tranche of 1,077,400 shares (\$1,616,100) will be issued subject to shareholder approval pursuant to ASX Listing Rule 7.1.

The funds raised, net of costs, will be applied to continue funding the rapid growth in the core Hospitality and Transport segments as well as new products.

Axsesstoday will also be offering a Share Purchase Plan to allow existing shareholders to participate. Each existing shareholder will be able to purchase up to \$15,000 of shares at an issue price of \$1.50 per share.

The Company is continuing to experience strong organic growth with net receivables increasing 27% from \$167.5m as at 30 June 2017 to \$212m as at 30 September 2017. Credit quality remains sound with impairments at 1.3% of net receivables.

To maintain momentum in receivables growth, Axsesstoday has secured a \$63m increase in its syndicated senior bank debt facility, increasing the facility limit to \$175m.

This announcement lifts the Trading Halt announced Monday, 16 August 2017.

For further information please visit [www.axsesstodaylimited.com.au](http://www.axsesstodaylimited.com.au) or contact:

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CFO and Company Secretary