

**Austock Group Limited**  
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18 October 2017

Dear Austock Group Shareholder

I thought it would be worthwhile for me to give you some background on the resolution that forms the Special Business at the Austock Group Annual General Meeting to be held on 22 November 2017.

### **Change of Company Name**

Whilst the name "Austock" is not a widely known retail brand, for those that know it, it is associated with its history of stockbroking. For those that don't know the name, the use of "stock" creates a strong association with stockbroking.

As shareholders are aware, the Group disposed of its stockbroking business a number of years ago and over the past 5 years has been focussed on growing its financial services business through Austock Life.

As part of the repositioning of the Life company, it has been decided to change its name to "Generation Life" as a better brand to invest in and grow. The use of the word "generation" is to represent the fact that we will be focussed on financial solutions for different life stages and it also means "to produce something" which for us, will be financial returns.

With the repositioning of the Life company, it is the right time for us to change the name of the Group. Implicit in this is the fact that the Group will continue to look for investment opportunities that will help Australians achieve their life stage goals or will assist us in producing financial returns to investors.

The name change won't take immediate effect as we will be initially focusing on ensuring a smooth relaunch of the Life company. However we expect it to take place over the next 6 months at which point we will advise shareholders of the change and the new ASX code.

Shareholders should note that they will not be required to do anything as a result of this name change.

I look forward to shareholders supporting resolution 5.

Yours faithfully,



**Rob Coombe**  
**Executive Chairman**

# NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting ("AGM") of Austock Group Limited ("Company") will be held in the Laneway Auditorium, 452 Flinders Street, Melbourne, VIC, on Wednesday, 22 November 2017 at 9.30 a.m. (AEDT)

## ORDINARY BUSINESS

### Financial Reports

To receive and consider the Financial Report of the Company and the Reports of the Directors and Auditor for the financial year ended 30 June 2017.

### Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

1. *"That for the purposes of section 250R(2) of the Corporations Act 2001 (Cth), the Remuneration Report of the Company for the financial year ended 30 June 2017 as disclosed in the Directors' Report be adopted."*

This resolution is advisory only and does not bind the Directors or the Company.

### Election of Directors

To consider, and if thought fit, pass the following resolutions as ordinary resolutions:

2. *"That Mr Robert Neil Coombe, who will cease to hold office in accordance with Rule 11.1(c) of the Company's Constitution at the conclusion of this meeting and, being eligible, offers himself for election, be elected a Director of the Company."*
3. *"That Mr John David Wheeler, who will cease to hold office in accordance with Rule 11.1(c) of the Company's Constitution at the conclusion of this meeting and, being eligible, offers himself for election, be elected a Director of the Company."*

### Re-election of Director

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

4. *"That Mr William Eric Bessemer, who retires by rotation in accordance with Rule 11.1(d) of the Company's Constitution and, being eligible, offers himself for re-election, be re-elected a Director of the Company."*

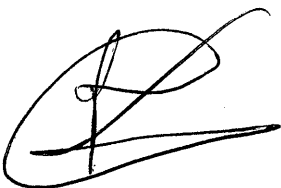
## SPECIAL BUSINESS

### Change of Company Name

To consider, and if thought fit, pass the following resolution as a special resolution:

5. *"That for the purposes of section 157(1) of the Corporations Act 2001 (Cth) and all other purposes, the name of the Company be changed from Austock Group Limited to Generation Development Group Limited and the Constitution of the Company be amended to reflect the change of name of the Company."*

By order of the Board.



**R. N. Coombe**  
Executive Chairman  
18 October 2017

## RESOLUTION 1

### REMUNERATION REPORT

#### VOTING PROHIBITION STATEMENT

In accordance with the Corporations Act 2001 (Cth), the Company will disregard all votes cast on Resolution 1 by or on behalf of:

- a member of the Company's key management personnel ("KMP"), details of whose remuneration are included in the Remuneration Report for the year ended 30 June 2017; or
- a closely related party of a KMP.

However, the Company will not disregard a vote cast on Resolution 1 by a KMP, or a closely related party of a KMP, if:

- the vote is cast as a proxy;
- the proxy is appointed by writing that specifies how the proxy is to vote on Resolution 1; and
- the vote is not cast on behalf of a KMP or a closely related party of a KMP.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, whether directly or indirectly. Members of key management personnel include the Company's directors and certain senior executives.

A closely related party of a member of the key management personnel means any of the following:

- a spouse, child or dependant of the member;
- a child or dependant of the member's spouse;
- anyone else who is one of the member's family and may be expected to influence or be influenced by the member in the member's dealings with the Company;
- a company the member controls; or
- a person prescribed by regulations (as at the date of this Notice of Meeting, no additional persons have been prescribed by regulation).

If you complete a proxy form that authorises the chairman of the meeting to vote on your behalf as proxyholder, and you do not mark any of the boxes so as to give him directions about how your vote should be cast, then your proxy will automatically become a directed proxy in favour of Resolution 1 and the chairman of the meeting will vote accordingly. If you wish to appoint the chairman of the meeting as your proxyholder but do not want him to cast your votes in favour of Resolution 1, you should complete the appropriate box on the proxy form, directing him to vote against Resolution 1 or abstain from voting on the resolution.

**The chairman of the meeting intends to vote all undirected proxies in favour of Resolution 1.**

## NOTES

### Explanatory Statement

Accompanying this Notice of Meeting is an Explanatory Statement that provides shareholders with background information and further details on the resolutions to be considered at the meeting.

### Voting Entitlements

In accordance with section 1074E(2)(g) of the Corporations Act and Regulation 7.11.37 of the Corporations Regulations 2001 (Cth), the Board of Austock Group Limited has determined that a shareholder's voting

entitlement at this meeting will be taken to be the entitlement of the person shown in the register of members as at 7 p.m. (AEDT) on Monday, 20 November 2017. Transactions registered after that time will be disregarded in determining the shareholders entitled to attend and vote at the meeting.

### Proxies

- A member entitled to attend and vote at this meeting is entitled to appoint a proxy (who need not be a member of the Company) to attend and vote in the member's place. A proxy form accompanies this Notice of Meeting for this purpose.
- A proxy form must be signed by a member or his or her attorney and, in the case of a joint holding, by each of the joint holders.
- Members who are entitled to cast two or more votes may appoint not more than two proxies to attend and vote at this meeting. Members wishing to appoint a second proxy should request an additional proxy form from the Company's share registry – Boardroom Pty Limited. Where two proxies are appointed, both forms should be completed with the nominated proportion or number of votes each proxy may exercise. If no such proportion or number is specified, each proxy may exercise half of the votes. Fractions of votes are to be disregarded.
- Where a member appoints 2 proxies, on a show of hands neither proxy may vote if more than one proxy attends and on a poll each proxy may only exercise votes in respect of those shares or voting rights the proxy represents.
- The appointment of one or more duly appointed proxies will not preclude a member from attending this meeting and voting personally. If the member votes on a resolution, the proxy must not vote as the member's proxy on that resolution.
- Any instrument appointing a proxy in which the name of the appointee is not completed is regarded as given in favour of the chairman of the meeting.
- In the case of joint holders of shares, if more than one holder votes at the meeting, only the vote of the first named of the joint holders in the share register of the Company will be counted.
- To be effective, proxy forms (and the power of attorney or other authority (if any) under which it is signed (or an attested copy)) must be received by the Company at its registered office or delivered in person, by mail or by fax to the Company's Share Registry's office (details below). Proxy forms may also be lodged online by visiting [www.votingonline.com.au/austockagm2017](http://www.votingonline.com.au/austockagm2017). Completed proxy forms must be received no later than 48 hours before the appointed time of the meeting, therefore by 9.30 am (AEDT) on Monday, 20 November 2017.
- The Company's Share Registry details are as follows:
  - Boardroom Pty Limited
  - Level 12, 225 George Street, Sydney, NSW 2000
  - GPO Box 3993, Sydney, NSW, 2001
  - Facsimile: +61 2 9290 9655
- Proxies given by a corporation must be signed either under seal or under the hand of a duly authorised attorney. In addition, should the constitution of a corporation permit the execution of documents without using a common seal, the documents must be signed by two directors or a director and company secretary, or for a proprietary company that has a sole director who is also a company secretary, that director.

- *If a body corporate is appointed as proxy, please write the full name of that body corporate (eg, Company X Pty Ltd). Do not use abbreviations. The body corporate will need to ensure that it:*
  - a) *appoints an individual as its corporate representative to exercise its powers at meetings, in accordance with section 250D of the Corporations Act; and*
  - b) *provides satisfactory evidence of the appointment of its corporate representative prior to commencement of the meeting.*

If no such evidence is received before the meeting, then the body corporate (through its representative) will not be permitted to act as your proxy.

### Body corporate representatives

- *A corporation, by resolution of its directors, may authorise a person to act as its representative to vote at the meeting.*
- *A representative appointed by a corporation may be entitled to execute the same powers on behalf of the corporation as the corporation could exercise if it were an individual member of Austock.*
- *To evidence the authorisation, either a certificate of corporate body representative executed by the corporation or under the hand of its attorney or an equivalent document evidencing the appointment will be required.*
- *The certificate or equivalent document must be produced prior to the meeting.*

### Undirected proxies

The chairman of the meeting will vote undirected proxies in favour of Resolutions 1-5 outlined in the Notice of Meeting. The Company recommends that shareholders who submit proxies should consider giving “how to vote” directions to their proxyholder on each resolution.

If you complete a proxy form that authorises the chairman of the meeting to vote on your behalf as proxyholder, and you do not mark any of the boxes so as to give him directions about how your vote should be cast, then your proxy will automatically become a directed proxy in favour of Resolution 1 (Adoption of Remuneration Report), Resolutions 2-3 (Election of Messrs Coombe and Wheeler as Directors), Resolution 4 (Re-election of Mr Bessemer as a Director) and Resolution 5 (Change of Company Name) and the chairman of the meeting will vote accordingly. If you wish to appoint the chairman of the meeting as your proxyholder but you do not want him to cast your votes in this manner, you should complete the appropriate box on the proxy form directing him to vote against Resolutions 1-5 or to abstain from voting on each resolution.

## EXPLANATORY STATEMENT

### Introduction

The purpose of this Explanatory Statement (which is included in and forms part of this Notice of Annual General Meeting) is to provide shareholders with an explanation of the matters to be considered at the Annual General Meeting on Wednesday, 22 November 2017.

### Financial Reports

The Company’s 2017 Annual Report, which includes the Financial Report, Directors’ Report and Auditor’s Report for the financial year ended 30 June 2017, is available on the Company’s website at <http://www.austock.com/reports>. A copy has been forwarded to all shareholders who elected to receive it.

Shareholders will be given a reasonable opportunity as a whole to ask questions about or make comments regarding the financial reports. The Company’s auditor, KPMG will also attend the meeting and will be available to receive questions.

This item of business does not require shareholders to vote on a resolution or adopt the received reports.

## RESOLUTION 1

### Remuneration Report

Shareholders are asked to adopt the Company’s Remuneration Report, which is set out on pages 16-23 of the 2017 Annual Report. An opportunity will be provided for discussion of the Remuneration Report at the meeting.

Pursuant to section 250V of the Corporations Act 2001, if 25% or more votes are cast against adoption of the Remuneration Report at two consecutive AGMs (“2 strikes”), shareholders will be required to vote at the second AGM on a resolution (“Spill Resolution”) that another meeting be held within 90 days (“Spill Meeting”) to consider the re-election of directors.

At the Company’s 2016 AGM, more than 75% of all votes cast on the Remuneration Report were cast in favour of its adoption.

The Remuneration Report forms part of the Directors’ Report which has been unanimously adopted by resolution of the Board.

***The Directors recommend that shareholders vote in favour of Resolution 1.***

## RESOLUTIONS 2 AND 3

### Election of Directors

Rule 11.1(c) of the Company’s Constitution provides that Directors appointed by the Board hold office until the next Annual General Meeting, at which they will be eligible for election.

Messrs Rob Coombe and John Wheeler, who were appointed Directors during the year, cease to hold office and, being eligible, offer themselves for election in accordance with Rule 11.1(c) of the Constitution. Mr Eric Barr, who was also appointed a Director during the year, is not standing for election and will cease as a director of the Company at the conclusion of the AGM. He will remain a non-executive director of Austock Life Limited. Mr Higgins will also step down from the Austock Group Board at the conclusion of the AGM but will continue as Managing Director of Austock Life Limited.

Details of Messrs Coombe’s and Wheeler’s experience and special responsibilities are outlined below.

**Robert Neil Coombe LLB (Hons)**  
*Executive Chairman, Appointed 18 July 2017*

Rob has over 35 years’ corporate experience in both Australia and Asia. He is presently Chairman of Craveable Brands and was its CEO between 2013 and 2017. Prior to that, he was responsible for all of Westpac’s Retail, Business and Agri banking operations throughout Australia and was CEO of BT Financial Group, responsible for Westpac’s funds management, financial planning, insurance, private banking, broking and superannuation businesses in Australia.

He is a founding Director and Deputy Chair of the Australian Indigenous Education Foundation (AIEF), a member of the Advisory Boards of both the UTS Faculty of Law and 5V Capital Investors and a Director of CIMB Group.

**John David Wheeler**  
*Non-Executive Director, Appointed 7 March 2017*

John has over 40 years’ experience in stockbroking. He first joined Austock Group in 1996, becoming its CEO in 1998, before retiring in 2007. He was involved in the corporate finance division predominantly in capital raisings and marketing on behalf of major clients. He has also been active in a number of private equity transactions involving capital raisings, deal structures and sale of businesses.

***The Directors (other than Messrs Coombe and Wheeler) recommend that shareholders vote in favour of Resolutions 2 and 3.***

## RESOLUTION 4

### Re-election of Director

Mr William Bessemer retires by rotation in accordance with Rule 11.1(d) of the Constitution and, being eligible, offers himself for re-election.

Details of his qualifications and experience are outlined below.

#### William Eric Bessemer MBA, B.Ec

*CEO and Executive Director, Appointed 9 February 2012*

Bill has over 40 years' experience in banking and finance, specifically in the areas of debt and equity restructuring, mergers and acquisitions and business recoveries. He initially joined Austock in 1995 and became chairman of the Group in 1999 until 2010. Following a brief retirement, Bill resumed as a director in February 2012 and became Chief Executive Officer on 29 May 2012.

***The Directors (other than Mr Bessemer) recommend that shareholders vote in favour of Resolution 4.***

## RESOLUTION 5

### Change of Company Name

In accordance with section 157(1) of the Corporations Act, if a company wants to change its name, it must pass a special resolution adopting a new name.

It is proposed that shareholders approve the Company's name being changed from Austock Group Limited to Generation Development Group Limited.

The Board has approved this change of name subject to the approval by shareholders. The Board considers that a change of name is appropriate so as to more accurately reflect its current and proposed activities.

This resolution is a special resolution and requires approval of 75 per cent or more of all votes cast by shareholders present and eligible to vote (whether in person, by proxy, by attorney or by corporate representative). In accordance with section 157(3) of the Corporations Act, the change of name will take effect when the Australian Securities and Investments Commission (ASIC) alters the details of the Company's registration. The name has been reserved with ASIC.

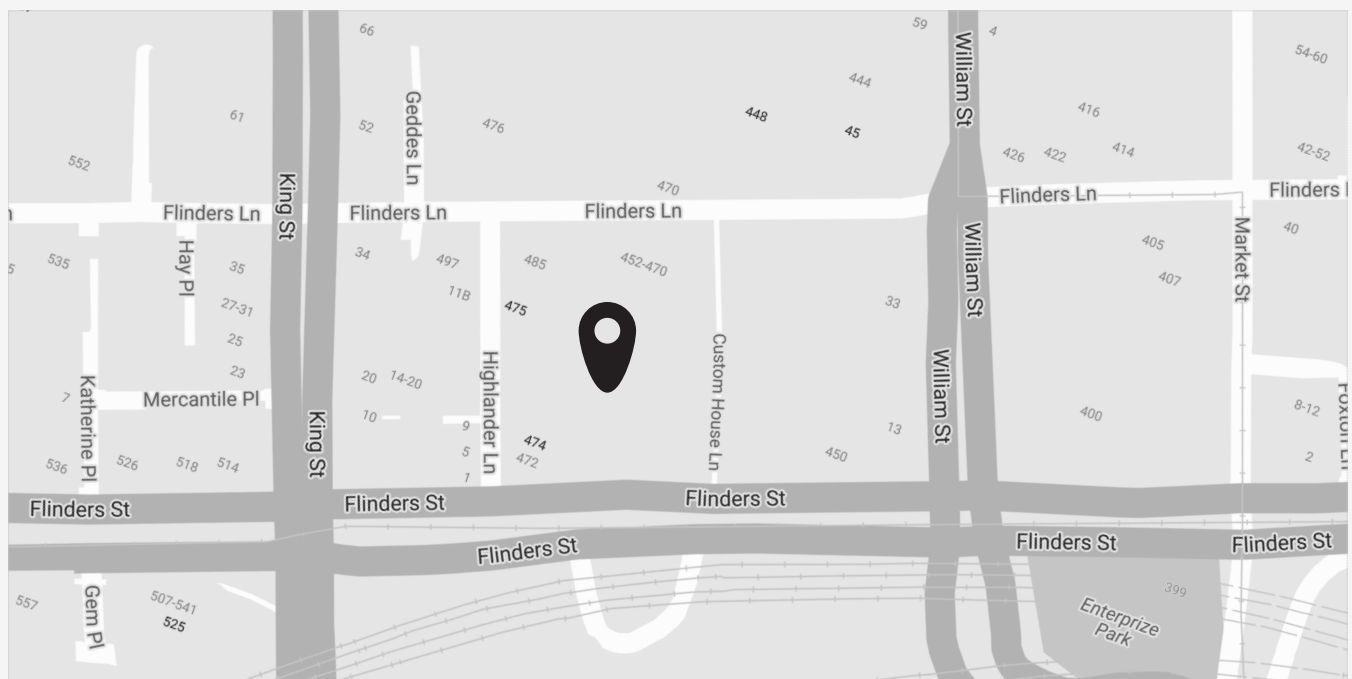
The Company will also request that ASX change the Company's ASX listing code from "ACK" to "GDG" after the change of name takes effect. The ASX listing code "GDG" has been reserved by the Company.

***The Directors recommend that shareholders vote in favour of Resolution 5.***

Dated: 18 October 2017

## DIRECTIONS TO VENUE\*

The Laneway Auditorium is located on the Mezzanine Level of 452 Flinders Street, which can be accessed from either Flinders Street or Flinders Lane in the Melbourne Central Business District. Upon entering 452 Flinders Street, take the escalators to the Mezzanine Level.



\* Open this map on your device via — <https://goo.gl/maps/wT5SezWn5fM2>

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## All Correspondence to:

- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993  
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** www.boardroomlimited.com.au
- ☎ **By Phone:** (within Australia) 1300 737 760  
(outside Australia) +61 2 9290 9600

## YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded before 9:30 a.m. (AEDT) on Monday, 20 November 2017.

## TO LODGE PROXY FORM ONLINE

## BY SMARTPHONE

- STEP 1: VISIT [www.votingonline.com.au/austockagm2017](http://www.votingonline.com.au/austockagm2017)
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)
- STEP 3: Enter your Voting Access Code (VAC):



#  
Scan QR Code using smartphone  
QR Reader App

## TO VOTE BY COMPLETING THE PROXY FORM

## STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a security holder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

## Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together in the same envelope.

## STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

## Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

## STEP 3 SIGN THE FORM

The form **must** be signed as follows:

**Individual:** This form is to be signed by the securityholder.

**Joint Holding:** where the holding is in more than one name, all the securityholders should sign.

**Power of Attorney:** to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

## STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **9:30 a.m. (AEDT) on Monday, 20 November 2017**. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

- 💻 **Online** [www.votingonline.com.au/austockagm2017](http://www.votingonline.com.au/austockagm2017)
- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited  
GPO Box 3993,  
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited  
Level 12, 225 George Street,  
Sydney NSW 2000 Australia

## Attending the Meeting

If you wish to attend the meeting please bring this form with you to assist registration.

# Austock Group Limited

ABN 90 087 334 370

## Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.

## PROXY FORM

### STEP 1 APPOINT A PROXY

I/We being a member/s of **Austock Group Limited** (Company) and entitled to attend and vote hereby appoint:

the Chair of the Meeting (mark box)

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered shareholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of **Austock Group Limited** to be held at the **Laneway Auditorium, 452 Flinders Street, Melbourne, VIC on Wednesday, 22 November 2017 at 9:30 a.m. (AEDT)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

### STEP 2 VOTING DIRECTIONS

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

|              |  | For                      | Against                  | Abstain*                 |
|--------------|--|--------------------------|--------------------------|--------------------------|
| Resolution 1 | Adoption of the Remuneration Report                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 | Election of Robert Neil Coombe as a Director       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 | Election of John David Wheeler as a Director       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 4 | Re-election of William Eric Bessemer as a Director | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 5 | Change of Company Name                             | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

### STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

Contact Name.....

Contact Daytime Telephone.....

Date / / 2017