

Thorney Technologies Ltd

ABN 66 096 782 188

ASX Announcement: 19 October 2017

ASX Code: TEK

CAPITAL RAISING UPDATE: PLACEMENT OFFER 2 CLOSURE

Thorney Technologies Ltd (TEK) is pleased to advise that Placement Offer 2 has been oversubscribed and has closed today.

Yesterday Shareholders approved the issue of Shares under Placement Offer 2 and the participation in Placement Offer 2 by Thorney Holdings and certain directors.

In accordance with the Revised Indicative Timetable provided to ASX on 22 September 2017, the Company will issue 36,170,213 Shares under Placement Offer 2 on 24 October 2017, raising gross proceeds of \$8,500,000.

Please direct enquiries to:

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