FORM 605

Corporations Act 2001 Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme MRG - Murray River Organics Group Limited

ACN/ARSN 614 651 473

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

17/10/2017

The previous notice was given to the company on 11/05/2017

The previous notice was dated 11/05/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association		

4. Addresses

The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO Capacity Director

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 19/10/2017

PAUL PALUMBO Director

11-May-2017 to 17-Oct-2017

<u>Date Of</u> <u>Change</u>	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
31/08/2017	Acorn Capital Ltd	Purchase	\$382,200.00	1,274,000 ordinary shares	1,274,000
25/09/2017	Acorn Capital Ltd	Purchase	\$280,377.58	938,699 ordinary shares	938,699
26/09/2017	Acorn Capital Ltd	Sale	-\$13,928.47	-42,904 ordinary shares	-42,904
27/09/2017	Acorn Capital Ltd	Sale	-\$194,885.59	-566,000 ordinary shares	-566,000
28/09/2017	Acorn Capital Ltd	Sale	-\$37,918.73	-99,896 ordinary shares	-99,896
29/09/2017	Acorn Capital Ltd	Sale	-\$37,997.67	-100,104 ordinary shares	-100,104
4/10/2017	Acorn Capital Ltd	Sale	-\$10,713.20	-27,500 ordinary shares	-27,500
5/10/2017	Acorn Capital Ltd	Sale	-\$24,036.03	-62,500 ordinary shares	-62,500
6/10/2017	Acorn Capital Ltd	Sale	-\$8,160.34	-20,947 ordinary shares	-20,947
9/10/2017	Acorn Capital Ltd	Sale	-\$24,348.18	-62,500 ordinary shares	-62,500
13/10/2017	Acorn Capital Ltd	Sale	-\$1,649,048.29	-3,932,269 ordinary shares	-3,932,269
16/10/2017	Acorn Capital Ltd	Sale	-\$46,633.33	-108,569 ordinary shares	-108,569