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24 October 2017

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000 Attention: Company Announcements

## APPLICATION TO THE TAKEOVERS PANEL - MOLOPO ENERGY LIMITED

Please note that Aurora Funds Management Limited (**Aurora**) as responsible entity of the Aurora Fortitude Absolute Return Fund (**AFARF**) has been advised that the Takeovers Panel (**Panel**) received an application from Molopo Energy Limited (**Molopo**) in relation to the proposed takeover bid by AFARF of Molopo.

Aurora is reviewing Molopo's application and will respond in due course.

A sitting Panel has not been appointed at this stage and no decision has been made by the Panel whether to conduct proceedings. Ongoing information in respect to this matter will be posted on: http://www.takeovers.gov.au/.

The Aurora Absolute Return Fund (ASX: ABW) is fully invested in AFARF so is impacted by this application.

Yours faithfully
Aurora Funds Management Limited
as Responsible Entity for
Aurora Fortitude Absolute Return Fund &
Aurora Absolute Return Fund

Ratty Doon

**Company Secretary**