Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Japara Healthcare Limited
ACN/ARSN	168 631 052
Details of substantial holder	
Name	Moelis Australia Limited ACN 142 008 428 (MAL) and the other entities listed in Annexure A.
ACN/ARSN (if applicable)	Refer to Annexure A
The holder became a substantial holder	on 20 October 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power	
Fully paid ordinary shares	26,456,740	26,456,740	9.96%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Moelis Australia Asset Management Limited ACN 142 008 535 (MAAM)	Relevant interest pursuant to section 608(1) as trustee for Moelis Australia Public Investment Fund and Moelis Australia SIV Property Fund.	17,526,194 fully paid ordinary shares
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482 (MAVFM)	Relevant interest pursuant to section 608(1) as investment manager of Moelis Australia Public Investment Fund and Moelis Australia SIV Property Fund due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities.	17,526,194 fully paid ordinary shares
Moelis Australia Partners Pty Ltd (MAP)	MAAM holds these securities as bare trustee for MAP and MAP therefore has a relevant interest pursuant to section 608(1) because it has the power to dispose of, or control the exercise of a power to dispose of the securities held by MAAM as bare trustee for MAP.	8,930,546 fully paid ordinary shares
MAL and each of the other entities in Annexure A (including each of MAAM, MAVFM and MAP)	MAL and each of the other entities in Annexure A has the same relevant interests as MAAM, MAVFM and MAP pursuant to section 608(3)(a) because MAL controls the voting and disposal of more than 20% of the shares in MAAM, MAVFM and MAP and MAL controls each of the other entities in Annexure A.	26,456,740 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder	Class and number of securities
MAL and each of the other entities in Annexure A	Pershing Australia Nominees Pty Ltd ACN 137 911 730	MAAM	26,456,740 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
MAL and each of the other entities in Annexure A	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the entities in Annexure A other than MAL	Each entity is controlled by MAL

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Refer to Annexure A		

Signature

print name	Peter Dixon	capacity	Company Secretary
sign here	There	date	24 October 2017

ANNEXURE A TO FORM 603 NOTICE OF SUBSTANTIAL HOLDER

This is Annexure A of 1 page referred to in Form 603 Notice of initial substantial holder signed by me and dated 24 October 2017.

Peter Dixon Company Secretary

Name	Address
Moelis Australia Limited ACN 142 008 428	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
ACN 167 316 109 Pty Ltd ACN 167 316 109	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Armada Funds Management Pty Ltd ACN 124 754 847	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Aged Care Pty Ltd ACN 610 989 994	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Partners Fund Pty Limited ACN 600 190 690	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Residential Pty Ltd ACN 607 039 216	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM GP Pty Ltd ACN 164 411 607	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM Holdings Pty Ltd ACN 621 215 450	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MACDF TT Pty Ltd ACN 169 652 742	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAHPT Pty Ltd ACN 619 297 657	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MARAM TT Pty Ltd ACN 619 024 949	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Advisory Pty Ltd ACN 142 008 446	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Asset Management Ltd ACN 142 008 535	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Finance Pty Ltd ACN 621 554 845	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Funds Management Pty Ltd ACN 621 552 896	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Hotel Management Pty Ltd ACN 619 297 228	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Operations Pty Ltd ACN 138 030 289	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Partners Holdings Pty Ltd 622 353 191	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Partners Pty Ltd 622 354 152	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Retail Asset Management Ltd ACN 610 990 004	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Securities Pty Ltd ACN 122 781 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Share Plan Pty Ltd ACN 610 383 590	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Mendoza Limited ACN 135 855 186	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Rockford Capital Pty Ltd ACN 116 067 497	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Western Funds Management Pty Ltd ACN 169 019 765	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

ANNEXURE B TO FORM 603 NOTICE OF SUBSTANTIAL HOLDER

This is Annexure B of 1 page referred to in Form 603 Notice of initial substantial holder signed by me and dated 24 October 2017.

Peter Dixon

Company Secretary

Holder of relevant interest	Date of	Consideration		Number and o	lass
X	acquisition			of securities	
	-	Cash	Non-cash		
MAAM, MAVFM, MAP, MAL	24-Oct-17	20,257,588.00		10,128,794	Ordinary
MAAM, MAVFM, MAP, MAL	23-Oct-17	2,419,956.63		1,303,575	Ordinary
MAAM, MAVFM, MAP, MAL	20-Oct-17	3,551,490.17		1,963,451	Ordinary
MAAM, MAVFM, MAP, MAL	18-Oct-17	16,239,231.75		8,762,333	Ordinary
MAAM, MAVFM, MAP, MAL	17-Oct-17	4,888,446.31		2,631,026	Ordinary
MAAM, MAVFM, MAP, MAL	16-Oct-17	177,652.94		96,039	Ordinary
MAAM, MAVFM, MAP, MAL	13-Oct-17	569,904.00		310,000	Ordinary
MAAM, MAVFM, MAP, MAL	12-Oct-17	126,994.00		70,000	Ordinary
MAAM, MAVFM, MAP, MAL	28-Sep-17	46,201.32		26,522	Ordinary
MAAM, MAVFM, MAP, MAL	27-Sep-17	1,014,963.81		564,496	Ordinary
MAAM, MAVFM, MAP, MAL	26-Sep-17	659,580.65		366,027	Ordinary
MAAM, MAVFM, MAP, MAL	25-Sep-17	418,072.49		234,477	Ordinary