

AMMAROO PHOSPHATE PROJECT

LODGEMENT OF THE DRAFT ENVIRONMENTAL IMPACT STATEMENT

- **Draft Environmental Impact Statement (Draft EIS) lodged with the Northern Territory Environmental Protection Authority (NT EPA)**
- **Key project milestone achieved in the progression of formal environmental approvals process for the project**
- **Public and NT Government review period opens Monday 30 October 2017 and closes Friday 8 December 2017**

Verdant Minerals (ASX:VRM) is pleased to advise that the Ammaroo Phosphate Project Draft EIS has been lodged with the NT EPA initiating a government and public review period. The Draft EIS was prepared by leading environment and resources consulting group GHD.

Additionally, the Federal Department of Environment and Energy determined in 2014 that the Ammaroo Project is a controlled action to be assessed by preliminary documentation under section 95A of the Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act). The Federal EPBC preliminary documentation review process will be run separately to the NT EPA process.

Verdant Minerals Ltd proposes to develop the Ammaroo Phosphate Project, located on Ammaroo Station approximately 220 km south east of Tennant Creek in the Northern Territory. The Ammaroo Phosphate project will include an open cut mining operation and associated flotation beneficiation plant and mine site infrastructure to produce up to 2 million tonnes per annum of phosphate rock concentrate for export to regional fertiliser manufacturers. It is proposed that the product will be transported to the Adelaide to Darwin Railway via a purpose-built 100 kilometre rail spur.

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MAJOR PROJECTS – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

The public review period will be from Monday 30 October 2017 to Friday 8 December 2017.

The Draft EIS can be viewed electronically from Monday 30 October 2017 on the NT EPA website:

www.ntepa.nt.gov.au/envirocomment

Or via a link from:

www.verdantminerals.com.au

Once the public and government review period is completed, Verdant Minerals will prepare a response to submissions in the form of a supplementary EIS for consideration by the NT EPA. Verdant Minerals is targeting environmental regulatory approval for the project and completion of the bankable feasibility study during the first quarter of 2018 in order to facilitate a final investment decision by mid 2018.

Verdant Minerals' Managing Director, Chris Tziolis noted that the lodgement of the Draft EIS represents a key milestone for the company and the Ammaroo Phosphate Project.

"The Draft EIS is the result of comprehensive environmental investigation of the Ammaroo Phosphate, leveraging the technical work conducted to date in the bankable feasibility study. This process has also included significant consultation with traditional owners and various NT government departments to assist in promoting a common understanding of the relatively benign nature of the project and its limited environmental impacts as well as the economic and social opportunities that the project could provide. Verdant Minerals will continue to work closely with regulators and the NT EPA to promote an appropriate balance between the project and environmental protection to ensure that regulatory approval can be achieved."



Chris Tziolis
Managing Director

About Verdant Minerals

Verdant Minerals Ltd's (ASX: VRM) strategic intent is to create shareholder value through the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company is currently developing its 100% owned world class Ammaroo Phosphate Project which has commenced a bankable feasibility study and environmental approvals processes. In addition the Company is the proponent of sulphate of potash projects in the Northern Territory and South Australia and the Dingo Hole Silica project, located in the Northern Territory, which has the potential to produce a high purity quartz product.

Forward Looking Statements

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