



ASX Announcement

27 October 2017

Dispatch of Retail Offer Booklet for retail component of BWX's 1 for 5.7 fully underwritten pro rata accelerated renounceable entitlement offer ("Entitlement Offer")

Melbourne, Australia – BWX Limited (ASX:BWXLtd) ("BWXLtd" or "Company") refers to its previous announcements regarding its Entitlement Offer on 19 and 24 October 2017 and announces today the dispatch of its Retail Offer Booklet for the retail component of its Entitlement Offer ("Retail Entitlement Offer"). The Retail Offer Booklet is also available on BWXLtd's website (www.bwxltd.com).

The Retail Entitlement Offer opens at 9am (Melbourne time) today (Friday, 27 October 2017) and is scheduled to close at 5pm (Melbourne time) on Tuesday, 7 November 2017.

The Retail Entitlement Offer is fully underwritten by Goldman Sachs Pty Ltd and is expected to raise approximately \$34 million. The Retail Entitlement Offer is made at the same offer price and offer ratio as the institutional component of the Entitlement Offer which closed on 23 October 2017.

Eligible retail shareholders can choose to take up all, part or none of their entitlements ("Retail Entitlements"). Retail Entitlements which are not exercised by the close of the Retail Entitlement Offer and the Retail Entitlements of ineligible retail shareholders, will be offered for sale through a retail shortfall bookbuild on Monday, 13 November 2017 ("Retail Shortfall Bookbuild"). Any proceeds from the sale of Retail Entitlements under the Retail Shortfall Bookbuild in excess of the Offer Price will be remitted to those retail shareholders, less any applicable withholding tax and costs. There is no guarantee that there will be any proceeds remitted to those retail shareholders.

Further information regarding the Retail Entitlement Offer is contained in the Retail Offer Booklet and can be obtained through the information line on 1300 660 106 (within Australia) or +61 1300 660 106 (outside Australia)

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About BWXLtd

ASX listed, BWXLtd is a vertically integrated developer, manufacturer, distributor and marketer of branded skin and hair care products with an emphasis on the natural segment of the beauty and personal care market.

The company owns, produces, and distributes under the Sukin, Mineral Fusion, DermaSukin, Uspa, Edward Beale, and Renew personal care brands as well as Nourished Life online marketplace.

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