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30 October 2017

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000 Attention: Company Announcements

TAKEOVERS PANEL DECLINES TO CONDUCT PROCEEDINGS - MOLOPO ENERGY LIMITED

Aurora Funds Management Limited as responsible entity of the Aurora Fortitude Absolute Return Fund (**AFARF**) has been advised that the Takeovers Panel has declined to conduct proceedings on the application from Molopo Energy Limited (**Molopo**) dated 23 October 2017 in relation to the proposed takeover bid by AFARF of Molopo.

The Aurora Absolute Return Fund (ASX: ABW) is fully invested in AFARF so is impacted by this application.

Yours faithfully
Aurora Funds Management Limited
as Responsible Entity for
Aurora Fortitude Absolute Return Fund &
Aurora Absolute Return Fund

Retty Poon

Company Secretary