



ANNUAL REPORT 2017

CORPORATE DIRECTORY

DIRECTORS

- Matthew Driscoll (Non-Executive Chairman),
appointed 28 February 2011
- Cameron Fisher (Executive Director),
appointed 29 February 2016
- Paul Spottiswood (Non-Executive Director),
appointed 1 April 2016
- Peter Butterss (Non-Executive Director),
appointed 29 February 2016

CHIEF EXECUTIVE OFFICER

- Paul Heath

COMPANY SECRETARY

- Melanie Leydin
-

REGISTERED OFFICE

8-12 Alma Road
ST KILDA, VIC 3182
Phone: 1300 289 697

PRINCIPAL PLACE OF BUSINESS

8-12 Alma Road
ST KILDA, VIC 3182
Phone: 1300 289 697

SHARE REGISTRAR

Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001
Phone: 1300 737 760

AUDITOR

Grant Thornton Audit Pty Ltd
Level 30, The Rialto
525 Collins Street
Melbourne VIC 3000

STOCK EXCHANGE LISTING

BuyMyPlace.com.au Limited shares are listed on the Australian Securities Exchange (ASX code: BMP)

WEBSITE

www.buymyplace.com.au



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CHAIRMAN MESSAGE



On behalf of the Board and management team I am pleased to present to shareholders our detailed financial year 2017 reports. The 2017 financial result has met and exceeded our internal expectations and we have closed the year 12% above our forecast revenue and 5% above gross profit forecast. These results are especially pertinent when considering the general

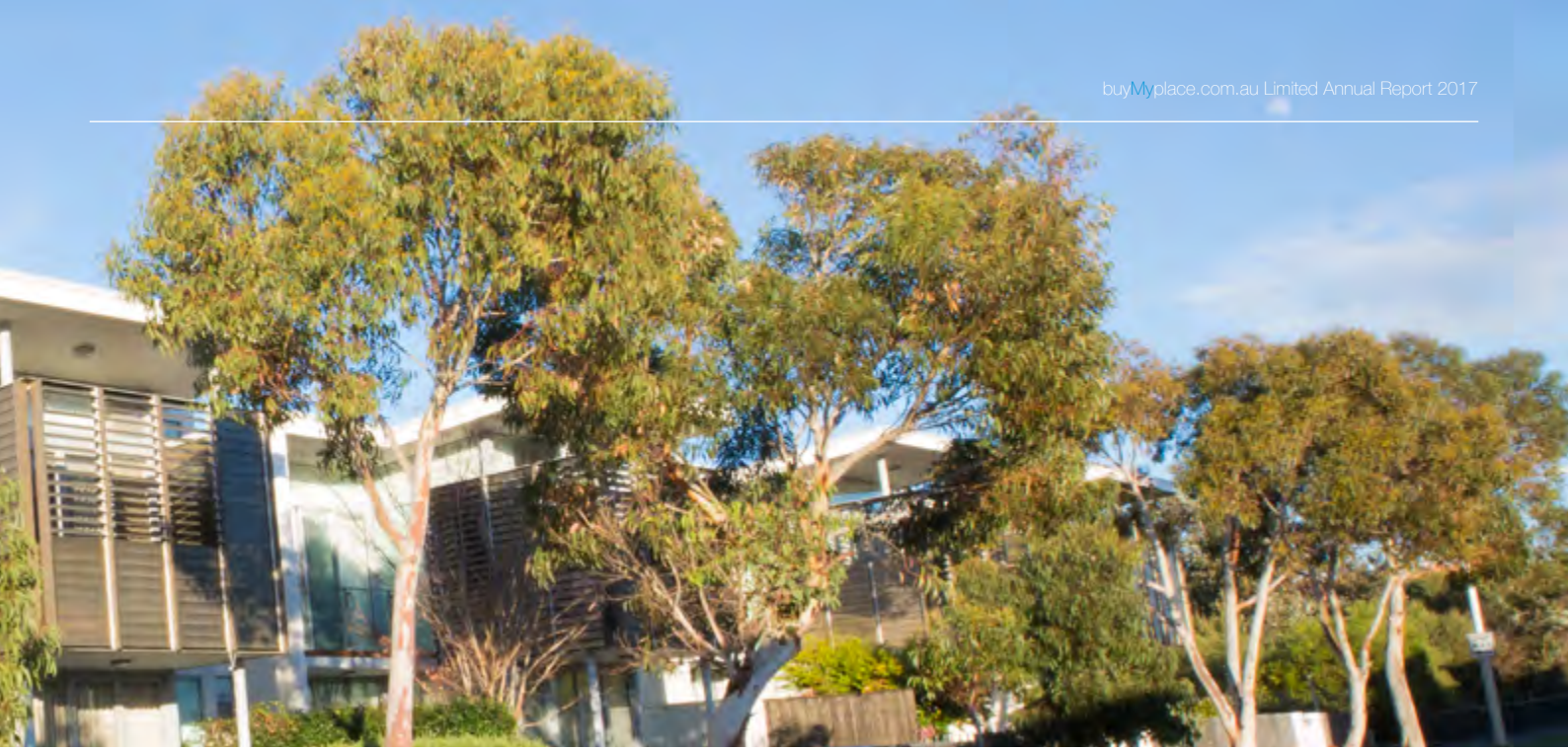
downturn in the real estate market of 3%¹ for residential listings. While traditional agencies reported negative growth, buyMyplace has continued to make significant gains each quarter.

An enormous part of this success has been a shift in the way Australians perceive an expansion in different methods to sell property and with that, has come a growth in awareness of buyMyplace and our proposition. We are now mentioned regularly in media stories about the industry generally as a real estate disruptor, which is beneficial to brand awareness as well as consideration of our proposition and further establishes us as a growing player in the Australian Real Estate landscape.

For the year ended 30 June 2017, the Group's revenue increased 94% to \$2,102,105 (2016: \$1,084,599). Comparing the first full year as an ASX listed company (FY17), compared to the last full financial year prior to listing (FY15), revenue growth is more than double at 139%.

We are pleased to report this growth has not occurred as a result of significantly discounting prices, with 82% growth in gross profit in FY17 over FY16 and a significant 166% growth in FY17 compared to the last full financial year prior to listing (FY15).

¹Source: CoreLogic



During the year, the following changes occurred within the Group:

- The Company successfully raised \$3m under a fully underwritten rights issue.
- The buyMyplace Full Service package was launched, allowing vendors to have access to licensed estate agents in the sale process whilst still retaining the “no commission” value proposition.
- The Company reached the significant milestone of 4,000 properties sold.
- Subsequent to the end of the financial year the Company completed the acquisition of MyPlace Conveyancing Pty Ltd, enabling the Company to offer customers a complete conveyancing solution at a more competitive price than other providers.

Since our last successful capital raising in December 2016, our CEO Paul Heath and the team at buyMyplace have focussed heavily on growing the business through a combination of both our acquisition and an expanded product offering. Most recently, in June, the Company acquired MyPlace Conveyancing, an online conveyancing company, which has a clear and natural synergy with the buyMyplace business model and philosophy.

The team also launched our Full Service package as a response to feedback from vendors who wanted to capitalise on commission-free selling, but require more assistance. Currently only available in Melbourne metropolitan areas, the company plans to roll out this service in other capital cities over the coming months.

Together with many other improvements over the last year, we have enhanced customer choice and engagement. To manage our growth strategy, buyMyplace has engaged senior managers and grown the sales and customer service teams to respond to increasing customer demand. It is a credit to the entire team that they have achieved growth beyond our forecasts and I would like to thank them for their hard work and unwavering commitment during this time and I look forward to an exciting and successful next 12 months.

Matthew Driscoll
Chairman
buyMyplace.com.au Limited

CEO MESSAGE



I am delighted to share the Company's Second Annual Report, since listing on the Australian Stock Exchange on 15 March, 2016. In the 12 months to June 2017 buyMyplace has consolidated its position as a leading Australian commission free online private sales real estate company, even as new competitors entered the market.

The last 12 months has been an enormous year for buyMyplace in terms of expansion - we have grown our product through partnerships and acquisitions, as well as adding to the variety of sales packages we offer our vendors. In December 2016, we completed a successful capital raising of more than \$3 million, which has allowed us to proactively accelerate our expansion plans.

Some of the key highlights of the past year have been:

- Revenues have almost doubled, being up 94% to \$2.1 million with losses down 18% to \$3.8 million. Revenue increased faster than Listings volume of 53%, showing success in the company's strategy to increase revenue per customer through compelling products and services.
- Successful \$3 million capital raising completed in December 2016, the funds from which have enabled buyMyplace to accelerate its growth.
- The continued expansion of our product suite with new property listing packages providing compelling bundles of products and services at \$695, \$995, \$1295 and \$1795
- Launch of Full Service package in Melbourne, enabling vendors to use a real estate agent to manage every element of their sale for a fixed fee of \$4595, with just \$2995 payable upfront and the remainder only payable on the successful completion of a sale. Full Service will launch in other capital cities in coming months.
- Achievement of over 4,000 properties and over \$2.1 billion in property value sold by May 2017



- Expansion of our online marketing activity across SEM, SEO and Social Media, generating a 76% increase in total unique visitors (daily) to 641,000 and over 3.3million page views. We also launched a new TV campaign, broadcast nationally throughout Australia on free to air networks.
- Our combined online and offline marketing campaigns have contributed significantly to expanding the awareness of the buyMyplace brand plus the Commission Free real estate category, enabling Australians to sell their property themselves and save thousands in commissions and fees.
- We have also achieved more than 500 media stories through PR activity in the last year, reaching more than 95,550,041 people.
- Continued expansion of our team across sales and customer service to respond to the significant growth in leads and listings volume.
- Key senior management appointment of Daniel Ferguson as Chief Marketing Officer. Dan's experience includes CMO roles at leading online marketplace in New Zealand, TradeMe, as well as other Australian and international companies.
- Acquisition of MyPlace Conveyancing, which we have been recommending to our sellers and buyers since 2015. MyPlace Conveyancing is an online conveyancing business providing property sellers and buyers all the legal documentation required to complete the sale or purchase of their property. Although this acquisition was completed in July, the majority of the work in securing this acquisition was undertaken in the period to June 2017.

¹Source: CoreLogic

- Securing a finalist place in REB Online's Innovator of the Year award - which is hotly contested by leading real estate businesses across Australia. This is the first time that an Online Tech disruptor has achieved this accolade in what is usually considered traditional Real Estate territory.

As a consequence of the proactive expansion activities from all areas of the business, the company has achieved significant growth. In contrast, the total market for residential listings fell 3%¹ in the 12 months to June 2017 with some traditional real estate agents reporting declines in listing volumes. This bodes well for the company's future, showing clearly the commission free model is equally compelling for Australians selling their property during periods of market growth and contraction.

By the fourth quarter, buyMyplace had increased its market share to 0.53% of total new listings of residential property¹, approaching the market share of some well-established traditional real estate companies in Australia.

Looking over our achievements for the past year, I am delighted with the direction the company is moving and thank the whole team at buyMyplace for their outstanding commitment and ability to deliver on our strategy.

Paul Heath
Chief Executive Officer
buyMyplace.com.au Limited

PERFORMANCE AT A GLANCE

We believe our results reflect our commitment to our robust growth strategy.

We continue to focus our marketing in the most responsive media, resulting in cost-efficient demand generation.

In the first full year since listing, buyMyplace has consistently grown in all its key metrics, with substantial double digit growth in listings, revenue, gross profit, revenue per listing and Unique Visitors (UVs)¹ on prior corresponding period (PCP).

The team has worked hard to ensure we maintained a multi-faceted approach to enhancing our business performance and have focused on all areas of the business from a robust online strategy, enhanced product offerings plus partnerships and acquisitions to ensure we have the best team in place to deliver consistently.

We have taken care to ensure our online strategy is always best in class, investing in our marketing team, web site, online channels and other variables to achieve the best outcomes. Our Unique Visitors increased 76% on FY16 and more than double FY15, which is testament to our strategy.

The enhancements to our product offering were attractive to our customers with a 53% surge in listings on PCP in what was widely acknowledged to be a soft market environment with total new residential property listings in Australia declining 3%².

We also achieved a significant growth in revenue- expanding faster than listings- up 94% on the last financial year and increasing 139% on FY15. In the last year we have responded to our customers' evolving needs for additional service and value by continuing to develop our packages to provide a broader variety according to the level of support they need.

Our revenue per listing was up by 26% to on FY16 and representing a 53% growth on FY15, the last full financial year as a private entity prior to ASX listing. This increase has been generated from providing vendors a broader variety of packages on the buyMyplace platform from which to choose, providing greater value via inclusion of additional services such as professional photography, copywriting, an expanded choice of signboards plus enhanced listings on realestate.com.au and domain.com.au.

Whilst we have invested in the core components required to achieve our strategy, we have also managed to achieve an impressive gross profit increase of 82 per cent on FY16 to \$1,407,481 and 166% on FY15. Due to the company's cash position and cost base, it is crucial for the business to expand Gross Profit in lock step with Revenue prior to reaching break even.

The growth in our products, partnerships and acquisitions provides buyMyplace a comprehensive and compelling product and service offering rivalling both traditional and other online real estate companies locally and internationally. Our vendors can choose from a Basic package with minimal features to a Full Service package, providing a comprehensive service identical a traditional agent.

Our partnerships and acquisitions give vendors access to a wide range of services from conveyancing property, pest and pool inspections, strata reports through to personal finance and mortgage lending.

We believe our results reflect our commitment to our robust growth strategy.

¹ Measured daily

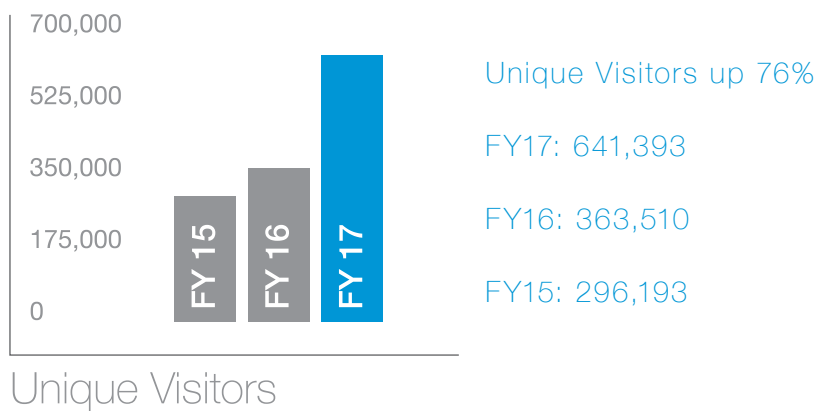
² Source: CoreLogic

PERFORMANCE AT A GLANCE

UNIQUE VISITORS

641,000
Up 76% on PCP

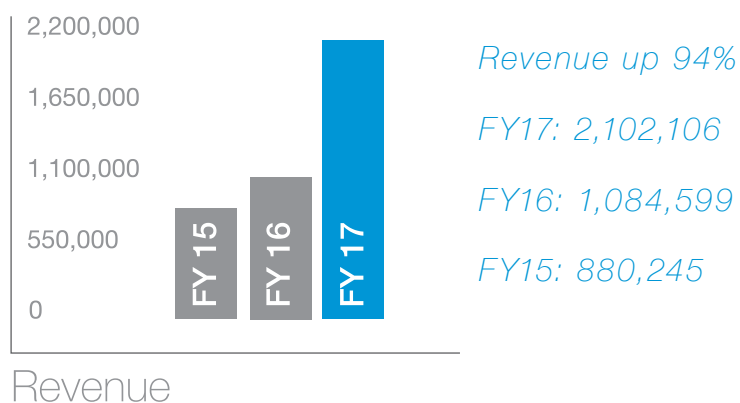
Our online and offline marketing campaigns rolled out nationally from May 2016 and generated a significant increase in Unique Visitors in FY17 over prior year. We continue to focus our marketing in the most responsive media, resulting in a cost-efficient demand generation model across Australia.



REVENUE

\$2,102,000
Up 94% on PCP

The combination of listings growth, most particularly of the higher value packages, resulted in revenue almost doubling at 94% growth on FY16. Revenue grew significantly faster than UVs and Property Listing volume, underpinning a significant improvement in efficiency of the business.



PERFORMANCE AT A GLANCE

PROPERTY LISTINGS

Up 53% on PCP

While property listings grew 53%, a significant change in composition of listings was achieved with packages priced at RRP of \$600 or more increasing 66% on FY16 and accounting for 82% of Total Listings in FY17. The impact of this growth created continued quarterly growth in Revenue per Listing throughout FY17, compared to quarterly PCP.

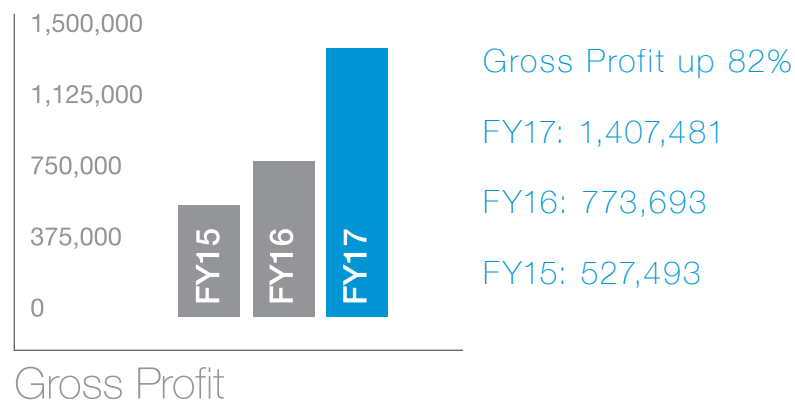
Although Total Property Listings appear flat FY16 on FY15, the FY16 period only included 3 months post ASX Listing. In addition, there was a substantial change in composition of property listings, as the Company shifted its focus from lowest priced listings to selling at or above \$600. This change in focus to higher value listing packages underpinned the 23% increase in revenue and 47% growth in Gross Profit in FY16 on PCP



GROSS PROFIT

Up 82% on PCP

Gross Profit increased in close accordance with Revenue, reflecting the focus on higher value packages and higher revenue per listing. Due to the company's cash position and cost base, it is crucial for the business to expand Gross Profit in lock step with Revenue prior to reaching break even.

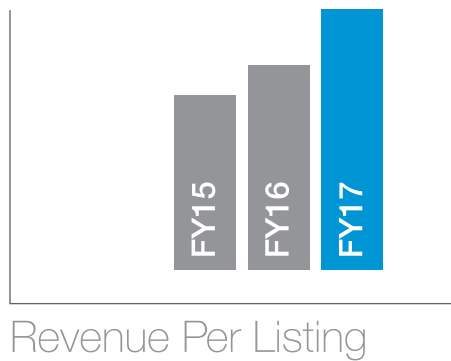


PERFORMANCE AT A GLANCE

REVENUE PER LISTING

Up 26% on PCP

The continued expansion of higher value listing packages combined with a growth in share of an increased total listings volume, underpinned a 26% growth in Revenue per Listing and followed a 21% increase in Revenue per Listing the prior year on PCP



FY17: Revenue per Listing
up 26%

FY16: Revenue per Listing
up 21%



buyMyplace.com.au™

AUCTION

TRUE CHARACTER

... in a highly-sought address, with every convenience at your fingertips. The appeal begins from the outset – elegant, private, secure and surrounded by lush greenery; and internally, a beautifully maintained home that's big on space and atmosphere.

... ed in natural light, with a modern palette, ducted heating/cooling and additional roof storage. Rooms with BIR's - excellently designed master with ensuite-access to the large bathroom. Perfect downsizers that aren't keen to compromise on living space, there are two huge living zones and sizes of which are a rare commodity. The large lounge/dining, separate meals/living and well-appointed kitchen - opening to a north-west facing deck and courtyard with shed, plus single garage!

... ulous option for couples, young families, entertainers and investors, this property is a worthy tender and well deserving of an inspection!

Cameron Fisher 0418 313 031

No Commission. Lots of help!

www.buyMyplace.com.au

ABOUT US

ABOUT US

OUR PEOPLE

We continue to develop a dynamic, vibrant and committed team that is focused on assisting Australian property vendors achieve outstanding outcomes by selling their property through the buyMyplace Commission Free business model and saving thousands by doing so. Our team is young, fresh, innovative and enthusiastic in taking up the challenge of growing an early stage company into a significant real estate business in Australia. Within in a short period following our ASX listing, buyMyplace has already become the leading Commission Free private sale company in this market and our sights are set on continuing to expand on this position.



ABOUT US

Our team has shown significant ability to leverage their skills across a range of customer segments, products and services, which is proving highly valuable following the acquisition of MyPlace Conveyancing.

Commensurate with the growth we have experienced in listing volumes, revenue and gross profit, we have increased our sales and customer service team by 50% to meet demand, as well as making significant senior appointments to steer our strategic imperatives.

We continue to build a culture of high performance, accountability and empowerment within the business, which has seen our people soar to meet the significant increase in demand and listings volume for our Commission Free sales model.

As a leading online real estate company in Australia, it is crucial our staff have outstanding customer service skills and the ability to liaise with vendors with varying requirements. Our team regularly reviews our processes to identify improvements to ensure we are helping our customers achieve the best possible outcomes.

WEBSITE

Being an online business, it is vital to ensure we remain ahead of the game in our website and online presence, user experience and site functionality.

We have recently appointed Dan Ferguson to the role of Chief Marketing Officer, due to his extensive experience and documented success across a range of online businesses in Australia and including major online marketplace, TradeMe in New Zealand.

In FY17 we completed significant development of a number of features and functionality, which were primarily aimed at enhancing the user experience and site performance, rather than visual design of the site and user interface.

These included implementing the Stripe payment gateway, which has improved reliability, enhanced reporting and provided real time notification of payments.

An enhanced email forwarding system has been developed as well as a buyer enquiry phone system, bringing this functionality in house and improving the speed at which we advise buyer enquiries to vendors plus providing immediate automated access of vendor contact details to potential buyers. Both these enhancements have been accompanied by a significant increase in the number of properties sold via buyMyplace.

Site performance was further improved via a transition to new third party web hosting services with greater capacity. Site security was enhanced with improved vendor log in functionality.

buyMyplace also implemented significant improvements in internal systems, including transition to Microsoft Dynamics as our CRM tool and Zen Desk as our telephony system. At the time of writing the company is also transitioning from MYOB to Xero.

ABOUT US

We launched with TrustPilot, an international review site where customers post reviews on the company's performance. We chose TrustPilot due to the additional functionality where the company can determine whether the review has been created by a bona fide customer, or an anonymous user, who may have left a review without any experience with our service and whose intent may be malicious. We have been delighted with the company's performance on TrustPilot, securing a score of at least 4/5 for the year.



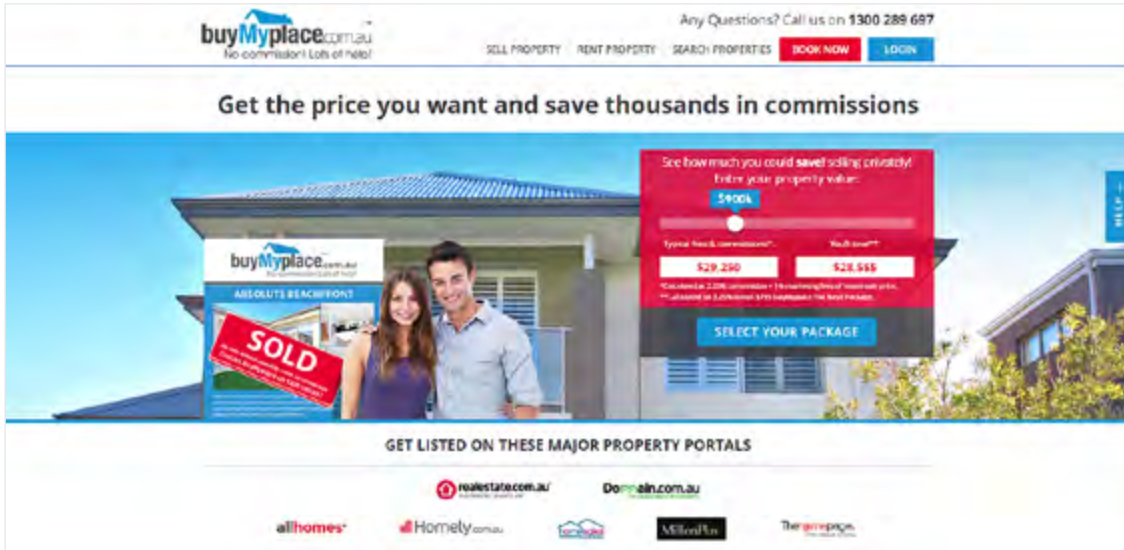
The company has continued its investment in online channels, including SEM, SEO, Social media and, most recently, email. This online marketing activity, combined with the company's investment in above the line channels such as direct response TV (DRTV), ensures we focus on the most effective and cost efficient marketing channels, creating a cost efficient demand generation model on a national scale in Australia through FY17. We continue to maximise every cost efficient opportunity available to reach potential customers and gain further market awareness.



This, in conjunction with traditional and online public relations which achieved more than 500 articles over the last year, has provided an omni-channel touchpoint for potential customers to discover and learn about our business.

The combination of our various online efforts has resulted in huge gains in terms of unique views on our website, which have almost doubled in the last financial year (up 76%) and resulting in an almost doubling of revenue and gross profit (see *Performance At A Glance*)

ABOUT US



Being an online business, it is vital to ensure we remain ahead of the game in our website and online presence, user experience and site functionality.

PACKAGES

Over the last financial year we have diversified our property listing packages, enabling a greater choice for our vendors who can match their choice and cost of a package to their needs and budget, rather than the sale price of their property. This enables buyMyplace vendors to choose from our range of packages – opting from a low cost and true DIY experience, through to a Full Service offering where a fully licensed real estate agent will manage all elements of their sale (currently Melbourne Metro only).

While many of our vendors choose to sell by private treaty, we also offer our vendors auctioneers throughout Australia at attractive cost savings compared to traditional agents. Vendors can therefore choose the option that is most appropriate for their area and circumstances.

At the time of writing, our Basic package starts at \$695, followed by our Basic Marketing package at \$995 which includes professional copywriting and four hours expert support. Our recommended package for most vendors is our mid-range Advanced Marketing package at \$1,495, including professional photography, a larger for sale board and floor plans. Our Ultimate package comes with professional negotiation and a feature listing on leading property portals such as realestate.com.au and domain.com.au.

The top of our range Full Service package includes a fully licensed real estate agent, starting at only \$2,995, with a further \$2000 paid upon successful sale of the property. Launched in February 2017, and currently available in Melbourne Metropolitan areas, Full Service has already proved popular and we plan to expand into other geographical markets in the future.

Our goal is to be able to service a variety of customer types, with every level of service available to our vendors.

ABOUT US

SELECT A PACKAGE	BASIC	BASIC MARKETING	ADVANCED MARKETING	ULTIMATE PACKAGE	FULL SERVICE
					
	\$695	\$995	\$1495	\$1995	\$2995
	PURCHASE NOW	PURCHASE NOW	PURCHASE NOW	PURCHASE NOW	PURCHASE NOW
Photography	Self Taken (12)	Self Taken (12)	Professional (12)	Professional (12)	Professional (12)
For Sale Board	Colourflute Board (2 x 3ft)	Stock Board (3 x 4ft)	Photographic (4 x 6ft)	Photographic (4 x 6ft)	Photographic 4 x 6ft)
Name & Number on Board		✓	✓	✓	✓
Listing on realestate.com.au (excl: N.T.) & domain.com.au until sold	✓	✓	✓	✓	✓
Listing on domain.com.au	✓	✓	✓	✓	✓
Listing on buyMyplace.com.au	✓	✓	✓	✓	✓
Listing on AllHomes.com*	✓	✓	✓	✓	✓
Plus 8 Additional Portals	✓	✓	✓	✓	✓
Online Printable Brochures	✓	✓	✓	✓	400 x DL Flyers
Customer Support 7 Days a Week	✓	✓	✓	✓	Handling of Buyer Enquiries
Online Enquiry Forwarding	✓	✓	✓	✓	Conduct Open For Inspections, Final Inspection & keys handover
24/7 Phone Enquiry System	✓	✓	✓	✓	✓
Market Comparison Report	✓	✓	✓	✓	Free Property Appraisal
4 Hours Export Vendor Support		✓	✓	✓	Completion of Paperwork
Professional Copywriting		✓	✓	✓	✓
1 Open For Inspection Board		✓	✓	✓	✓
50 Professionally Printed Brochures		✓	✓	✓	100 x DB sided brochures
Floor Plan			✓	✓	✓
Professional Negotiation				✓	✓
Feature Listing on realestate.com.au or domain.com.au				✓	
Featured Listing on juwai.com*	✓	✓	✓	✓	✓

*Additional charges may apply

ABOUT US

STRATEGIC PARTNERSHIPS

We have continued to seek and secure strategic partnerships and acquisitions as well as to strengthen those partnerships which we had already enjoyed in the prior financial year.

In October 2016, we announced a strategic partnership with BeforeYouBid, enabling vendors to purchase independent Strata, Building and Pest reports and pass on a share of the cost of the report to interested purchasers. This prevents the need for multiple property inspections as all parties may receive the same report, with consecutive cash back benefits provided back to the original purchaser of the report as more buyers order the same report. All parties benefit with time and cost savings and this is particularly useful in both sale by auction and by private treaty. More recently, we have seen legislative changes requiring pool safety certificates in NSW upon sale and Queensland upon sale, or if not available, within 90 days of Settlement.

In December, we completed a \$3 million capital raising and flagged our intention to allocate some of the funds raised towards our growth and acquisition strategy. At that time we announced our objective to invest in areas of strategic interest, which complement the group's commission-free real estate business and provide significant potential in additional earnings streams leveraging off the group's core business.

In July 2017, we announced the acquisition of MyPlace Conveyancing (MPC). MyPlace Conveyancing is an online conveyancing business providing services to property buyers and sellers across NSW, VIC, QLD and WA with other states rolling out in the medium term. It was founded in October 2014 in Bendigo, Victoria with the backing of local law firm Robertson Hyetts. Given its low cost on-line business model, MyPlace Conveyancing offers its services at a tangible discount compared to many traditional conveyancing services with prices starting at \$795 including disbursements and GST, which provides significant savings on traditional legal firms in major metro cities.

We had been recommending MyPlace Conveyancing to our customers since mid 2015 and the acquisition is a natural fit for the Company, as the company embraced a disruptive way of managing the legal side of property transactions, as well as providing measureable cost savings to our sellers and buyers.

Going forward we will continue to analyse services our vendors require and continue to develop our offering of a complete one stop shop for all your property requirements. At the time of writing we have also secured a personal finance offering through FlexiGroup for interest free and pay-over-time finance facilities to assist with property sales and conveyancing costs as well as to enable vendors to complete renovations on their property prior to selling or when relocating to their new home.



DIRECTORS' REPORT

DIRECTORS' REPORT

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of buyMyplace.com.au Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the year ended 30 June 2017.

DIRECTORS

The following persons were directors of buyMyplace.com.au Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Matthew Driscoll (Non-Executive Chairman)
- Cameron Fisher (Executive Director)
- Paul Spottiswood (Non-Executive Director)
- Peter Butterss (Non-Executive Director)
- Robert Kipp (Non-Executive Director) (resigned on 30 May 2017)

DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial year.

REVIEW OF OPERATIONS

The loss for the consolidated entity after providing for income tax amounted to \$3,819,265 (30 June 2016: \$4,647,023).

During the period, the Consolidated Entity received revenue of \$2,198,828 (2016: \$1,176,992). This included products and services revenue of \$2,102,105 and other income of \$96,723. Furthermore, the Group's gross margin decreased by 6 percent to 68 percent down from 74 percent last financial year. Expenses totalled \$6,018,093 for the 2017 financial year (2016: \$5,816,793). Key expenditure included advertising of \$1,463,629 (2016: \$668,993) which was mainly made up of TV advertising expenditure. Share based payment expenses of \$856,164 relate to performance rights and options valuations which are expensed over the relevant vesting period (2016: \$1,040,167). Refer to review of operations in CEO Report proceeding this Director's Report.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

On 9 August 2016, the Consolidated Entity issued 900,000 performance rights and 900,000 unlisted options to an employee in accordance with the incentive options scheme and performance rights plan.

DIRECTORS' REPORT

On 22 December 2016, the Consolidated Entity issued 8,451,192 shares at \$0.355 (35.5 cents) under its fully underwritten pro-rata non-renounceable Rights Issue Offer, raising \$3,000,173 before equity raising costs.

There were no other significant changes in the state of affairs of the consolidated entity during the financial year.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

On 20 July 2017, the Company announced that it had signed a conditional agreement to acquire 100% of MyPlace Conveyancing Pty Ltd.

On 28 July 2017, the Company issued 583,775 fully paid ordinary shares ('Completion shares') at a deemed issue price of \$0.1713 (17.13 cents) per share, subject to a 12 month voluntary escrow, pursuant to the Share Sale Deed entered into by the Company to acquire all of the issued capital in MyPlace Conveyancing Pty Ltd from the Vendors. In addition to this and as part of the purchase price, the Company also made a cash payment of \$150,000 to the Vendors. The Vendors are also entitled to an earn out of up to \$150,000 worth of fully paid ordinary BMP shares (Earn Out Shares) to be issued at the VWAP over the 30 day period preceding the issue of the shares. The issue of the Earn Out Shares is subject to certain Performance Hurdles being satisfied.

On 1 August 2017, the Company announced that the acquisition of all issued shares in MyPlace Conveyancing Pty Ltd had been completed.

The acquisition accounting has not been completed as at the date of this report, however the Company has acquired plant and equipment, receivables, goodwill, and payables.

On 8 August 2017, the Company issued a total of 1,950,000 unlisted options and 1,950,000 performance rights to employees of the Company. The options and performance rights were issued with various vesting dates and performance hurdles.

No other matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS OF OPERATIONS

Looking forward, the Group is planning further expansion in strategic partnerships as well as enhanced product offerings and to grow the business at a similar trajectory to what it has experienced since re-admission to the ASX in March 2016.

ENVIRONMENTAL REGULATION

The consolidated entity is not subject to any significant environmental regulation under Australian Commonwealth or State law.

DIRECTORS' REPORT



Matthew Driscoll
Non-Executive Chairman

QUALIFICATIONS:

B.A., Grad. Dip Edu., Grad Dip App Fin., SF FIN, GAICD, MSAA

EXPERIENCE AND EXPERTISE:

Mr Driscoll has a Bachelor of Arts Degree, a Graduate Diploma in Education and a Graduate Diploma of Applied Finance. In addition, Matthew is a Master of the Stockbrokers and Financial Advisers Association of Australia, a Graduate member of the Institute of Company Directors and a Senior Fellow of the Financial Services Institute of Australasia. Matthew has strong networks and significant experience across several industries, including online technologies, financial services, fintech, property and resources. With over 30 years' experience in the financial services industry, Matthew's expertise lies in investment and capital markets including analysis and evaluation of investment opportunities, transaction analysis, financial modelling, debt structuring, asset and equity valuation and due diligence. Matthew has worked with numerous companies nurturing them from small enterprises to successful listed businesses.

OTHER CURRENT DIRECTORSHIPS:

Energy Technologies Limited, Smoke Alarms Holdings Limited, Powerwrap Limited, Advocate Strategic Investments Limited.

FORMER DIRECTORSHIPS (LAST 3 YEARS):

ILH Group Ltd and Killara Resources Ltd

SPECIAL RESPONSIBILITIES:

Mr M. Driscoll was a member of the Audit & Risk Committee during the year. Following Mr Kipps resignation on 30 May 2017, the Board agreed to undertake the Audit & Risk Committee function.

INTERESTS IN SHARES:

2,658,911 fully paid ordinary shares

INTERESTS IN OPTIONS:

1,875,000 options (various terms detailed in the remuneration report)

INTERESTS IN RIGHTS:

1,875,000 performance rights (various terms detailed in the remuneration report)

DIRECTORS' REPORT



Peter Butterss
Non-Executive Director

EXPERIENCE AND EXPERTIS

Mr Butterss is an entrepreneur with experience commercialising and growing both disruptive and traditional businesses. He has successfully guided businesses in disciplines such as Information Technology, Recruitment, Property and Business Transformation. He began his involvement with buyMyplace in 2008 as the CEO and guided the company through the initial start-up phase. Most recently Mr Butterss has presided over his family group of companies within the Property and Human Capital Management sectors. In addition, Peter was a founding member of an IT-recruitment firm ultimately known as Ambit Group Pty Ltd, which was sold to ASX-listed Peoplebank Limited for \$100 million in December 2007.

OTHER CURRENT DIRECTORSHIPS:

None

FORMER DIRECTORSHIPS (LAST 3 YEARS):

None

INTERESTS IN SHARES:

2,991,236 fully paid ordinary shares.

INTERESTS IN OPTIONS:

1,875,000 options (various terms detailed in the remuneration report)

INTERESTS IN RIGHTS:

1,875,000 performance rights (various terms detailed in the remuneration report)

DIRECTORS' REPORT



Cameron Fisher
Executive Director

QUALIFICATIONS:

AVLE(VAL), AREI

EXPERIENCE AND EXPERTISE:

Mr Fisher was previously the managing director of BuyMyHome Pty Ltd, and is highly qualified in his profession. He was previously a director of some of Australia's leading real estate companies, including Bennison Mackinnon and Talbot Birner Morley (TBM) after commencing his first real estate business when he was 26 years of age. He is a fully Accredited Auctioneer with over 5,000 successful auctions under his belt; and advisor to leading institutions, developers, accountancy practices and law firms.

OTHER CURRENT DIRECTORSHIPS:

Managing Director of Changing Places Real Estate Consultants Pty Ltd

FORMER DIRECTORSHIPS (LAST 3 YEARS):

None

INTERESTS IN SHARES:

7,283,703 fully paid ordinary shares

INTERESTS IN OPTIONS:

1,875,000 options (various terms detailed in the remuneration report)

INTERESTS IN RIGHTS:

1,875,000 performance rights (various terms detailed in the remuneration report)

DIRECTORS' REPORT



Paul Spottiswood
Non-Executive Director

QUALIFICATIONS

B.Com, LLB, CFA , MAICD

EXPERIENCE AND EXPERTIS

Mr Spottiswood is an entrepreneurial corporate and strategic adviser, having spent over fifteen years in mergers and acquisitions, capital raising and business and investment fund establishment roles. Paul's depth of experience is evidenced by successful roles in investment banking (with Macquarie and Credit Suisse), dynamic in-house strategic and corporate development roles and, more recently, advisory roles for mid-market companies (333 Capital). He has provided advice internationally (particularly in Europe and Asia) and across the real estate, infrastructure, logistics, financial services, retirement living, retail, hospitality and technology industries. Paul's clients include private and listed companies, superannuation funds and high net worth investors.

OTHER CURRENT DIRECTORSHIPS:

None

FORMER DIRECTORSHIPS (LAST 3 YEARS):

None

SPECIAL RESPONSIBILITIES:

Mr. P Spottiswood was a member of the Audit & Risk Committee during the year. Following Mr Kipps resignation on 30 May 2017, the Board agreed to undertake the Audit & Risk Committee function.

INTERESTS IN SHARES:

250,000 fully paid ordinary shares

INTERESTS IN OPTIONS:

82,720 options (various terms detailed in the remuneration report)

INTERESTS IN RIGHTS:

82,720 performance rights (various terms detailed in the remuneration report)

DIRECTORS' REPORT



Robert Kipp
Non-Executive Director

(appointed on 28 February 2011, Resigned on 30 May 2017)

QUALIFICATIONS:

B.Bus (Acc) B.Bus (Marketing), M. App Fin., Fin. FCPA., F.Fin.,
GA CD

EXPERIENCE AND EXPERTISE:

Mr Kipp has over 29 years commercial experience and brings a wealth of knowledge from his background in accounting, capital raisings, tax, change management, corporate governance, corporate strategy, mergers and acquisitions. He has held senior executive positions including Managing Director of Premium Investors Ltd, an ASX listed investment company, and Company Secretary and CFO of Treasury Group Ltd, Australian funds management and investment companies listed on the ASX with over AUD\$15 billion in funds under management. Specific industries of expertise include, financial services, property, professional services, FMCG, manufacturing, mining, funds management and technology.

He was a founding director of Killara Resources Ltd. Robert became Managing Director on 17 June 2013, until 19 June 2014 when he became a non-executive director.

OTHER CURRENT DIRECTORSHIPS:

None

FORMER DIRECTORSHIPS (LAST 3 YEARS):

None

SPECIAL RESPONSIBILITIES:

Mr R. Kipp was Chair of the Audit & Risk Committee during the year. Following Mr Kipps resignation on 30 May 2017, the Board agreed to undertake the Audit & Risk Committee function.

'Other current directorships' quoted above are current directorships for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and excludes directorships of all other types of entities, unless otherwise stated.

DIRECTORS' REPORT

MEETINGS OF DIRECTORS

The number of meetings of the company's Board of Directors ('the Board') and committees held during the year ended 30 June 2017, and the number of meetings attended by each director were:

	Full Board		Audit and Risk Committee	
	Attended	Held	Attended	Held
Matthew Driscoll	13	13	2	2
Cameron Fisher	13	13	-	-
Paul Spottiswood	13	13	2	2
Peter Butterss	13	13	-	-
Robert Kipp	12	12	2	2

REMUNERATION REPORT (AUDITED)

The remuneration report details the key management personnel remuneration arrangements for the consolidated entity, in accordance with the requirements of the Corporations Act 2001 and its Regulations.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- Principles used to determine the nature and amount of remuneration
- Details of remuneration
- Service agreements
- Share-based compensation
- Additional information
- Additional disclosures relating to key management personnel

DIRECTORS' REPORT

PRINCIPLES USED TO DETERMINE THE NATURE AND AMOUNT OF REMUNERATION

The principles of the Group's executive strategy and supporting incentive programs and frameworks are:

- to align rewards to business outcomes that deliver value to shareholders;
- to drive a high performance culture by setting challenging objectives and rewarding high performing individuals; and
- to ensure remuneration is competitive in the relevant employment market place to support the attraction, motivation and retention of executive talent

The Group has a structured remuneration framework that is market competitive and complementary to the reward strategy of the Group.

The Board does not have a separate Remuneration Committee, so the role of the remuneration committee is undertaken by the full Board. The Corporate Governance Statement provides further information on the role of the Remuneration Committee.

The remuneration structure that has been adopted by the Group consists of the following components:

- fixed remuneration being annual salary; and
- short term incentives, being employee share schemes and bonuses

The Board assess the appropriateness of the nature and amount of remuneration on a periodic basis by reference to recent employment market conditions with the overall objective of ensuring maximum stakeholder benefit from the retention of a high quality Board and Executive Team.

The payment of bonuses, share options and other incentive payments are reviewed by the Board annually as part of the review of executive remuneration. All bonuses, options and incentives must be linked to predetermined performance criteria.

Short-term incentives:

The Board may exercise discretion in relation to approving incentives, bonuses and options. The policy is to attract the highest calibre of executives and reward them for performance that results in long-term growth in shareholder wealth. Executives are entitled to participate in the employee share and option arrangements. All remuneration paid to directors and executives is valued at the cost to the Company and expensed. Shares provided to directors and executives are valued as the difference between the market price of those shares and the amount paid by the director or executive. Options are valued using the binomial option pricing model. Shares and options are provided to directors and senior executives; and are detailed in the remuneration report.

Performance based remuneration:

The payment of bonuses, share options and other incentive payments are reviewed by the board annually as part of the review of executive remuneration. All bonuses, options and incentives must be linked to predetermined performance criteria.

DIRECTORS' REPORT

Relationship between remuneration and the Company's performance:

The remuneration policy has been tailored to increase goal congruence between shareholders and directors and executives. Currently, this is facilitated through the issue of options to the majority of directors, executives and senior managers to encourage the alignment of personal and shareholder interests. The Company believes the policy will be effective in increasing shareholder wealth.

Non-executive directors remuneration:

On appointment to the board, all non-executive directors enter into a service agreement with the Company. The agreement summarises the board policies and terms, including remuneration, relevant to the office of director. Non-executive directors may be paid fees or other amounts as the directors determine where a director performs special duties or otherwise performs services outside the scope of the ordinary duties of a director. A director may also be reimbursed for out of pocket expenses incurred as a result of their directorship or any special duties. Fees provided to non-executive directors are inclusive of superannuation. Fees for non-executive directors are not linked to the performance of the Company. However, to align directors' interests with shareholder interests, the non-executive directors may hold shares in the Company and with Board and shareholder approval may participate in the employee option plan. The Board policy is to remunerate non-executive directors at market rates for comparable companies for time, commitment and responsibilities. The Board determines payments to the non-executive directors and reviews their remuneration annually, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate directors' fee pool for non-executive directors is \$250,000 and was approved by shareholders as part of the Constitution of the Company at the annual general meeting on 28 November 2011.

Voting and comments made at the company's 25 November 2016 Annual General Meeting ('AGM')

At the 2016 AGM, 99.69% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2016. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

DIRECTORS' REPORT

DETAILS OF REMUNERATION

Amounts of remuneration

Details of the remuneration of key management personnel of the consolidated entity are set out in the following tables.

The key management personnel of the consolidated entity consisted of the following directors of buyMyplace.com.au Limited:

- Mathew Driscoll - Non-Executive Chairman
- Robert Kipp - Non-Executive Director (resigned on 30 May 2017)
- Paul Spottiswood - Non-Executive Director
- Peter Butterss - Non-Executive Director
- Cameron Fisher - Executive Director

And the following person:

- Paul Heath - Chief Executive Officer

2017	Short-term benefits			Post-employment benefits	Long-term	Share-based payments		Total - \$
	Cash salary and fees - \$	Cash bonus - \$	Non-monetary - \$	Super-annuation - \$	Long service leave - \$	Options - \$	Performance rights - \$	
Non-Executive Directors:								
Matthew Driscoll	70,000	-	-	-	-	-	68,981	138,981
Robert Kipp *	41,857	-	-	3,976	-	-	-	45,833
Paul Spottiswood	50,000	-	-	-	-	-	-	50,000
Peter Butterss	50,000	-	-	-	-	-	68,981	118,981
Executive Directors:								
Cameron Fisher	215,700	-	-	9,025	-	-	68,981	293,706
Other Key Management Personnel:								
Paul Heath **	379,980	76,000	-	19,616	-	187,540	137,962	801,098
	807,537	76,000	-	32,617	-	187,540	344,905	1,448,599

* Mr Robert Kipp resigned as a Director on 30 May 2017.

** The bonus included for Mr Paul Heath is the estimated STI amount which is yet to be finalised.

DIRECTORS' REPORT

2016	Short-term benefits			Post-employment benefits	Long-term	Share-based payments		Total - \$
	Cash salary and fees - \$	Cash bonus - \$	Non-monetary - \$	Super-annuation - \$	Long service leave - \$	Options - \$	Performance rights - \$	
Non-Executive Directors:								
Matthew Driscoll	20,417	-	-	-	-	163,627	23,057	207,101
Paul Spottiswood*	12,500	-	-	-	-	-	-	12,500
Peter Butterss	14,583	-	-	-	-	163,627	23,057	201,267
Robert Kipp	13,566	-	-	1,289	-	163,627	23,057	201,539
Executive Directors:								
Cameron Fisher	51,264	-	-	344	-	163,627	23,057	238,292
Other Key Management Personnel:								
Paul Heath	90,451	50,000	12,000	5,736	-	97,433	46,113	301,733
	202,781	50,000	12,000	7,369	-	751,941	138,341	1,162,432

* P. Spottiswood was appointed as a Director on 1 April 2016.

The proportion of remuneration linked to performance and the fixed proportion are as follows:						
Name	Fixed remuneration		At risk - LTI		At risk - LTI	
	2017	2016	2017	2016	2017	2016
Non-Executive Directors:						
Matthew Driscoll	50%	9%	-	-	50%	91%
Robert Kipp	100%	7%	-	-	-	93%
Paul Spottiswood	100%	100%	-	-	-	-
Peter Butterss	42%	7%	-	-	58%	93%
Executive Directors:						
Cameron Fisher	76%	22%	-	-	24%	78%
Other Key Management Personnel:						
Paul Heath	47%	32%	15%	21%	38%	47%

DIRECTORS' REPORT

SERVICE AGREEMENTS

Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:	
Name:	Cameron Fisher
Title:	Executive Director
Term of agreement:	Three (3) years
Details:	Base salary of \$130,000 per annum with a one month notice period.
Name:	Paul Heath
Title:	Chief Executive Officer
Term of agreement:	Three (3) years
Details:	Base salary of \$375,000 per annum with a one month notice period.
Name:	Matthew Driscoll
Title:	Non-Executive Chairman
Agreement commenced:	Base salary of \$70,000 per annum.
Name:	Paul Spottiswood
Title:	Non-Executive Director
Agreement commenced:	Base salary of \$50,000 per annum.
Name:	Peter Butterss
Title:	Non-Executive Director
Agreement commenced:	Base salary of \$50,000 per annum.

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

SHARE-BASED COMPENSATION

Issue of shares

There were no shares issued to directors and other key management personnel as part of compensation during the year ended 30 June 2017.

DIRECTORS' REPORT

Options

The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Grant date	Vesting date and exercisable date	Expiry date	Exercise price	Fair value per option at grant date
29/02/2016	Various vesting conditions*	28/02/2021	\$0.250	\$0.098
29/02/2016	Various vesting conditions**	28/02/2021	\$0.300	\$0.087
29/02/2016	Various vesting conditions***	28/02/2021	\$0.350	\$0.077
29/02/2016	Various vesting conditions*	28/02/2021	\$0.250	\$0.135
29/02/2016	Various vesting conditions**	28/02/2021	\$0.300	\$0.125
29/02/2016	Various vesting conditions***	28/02/2021	\$0.350	\$0.114
04/03/2016	Various vesting conditions*	28/02/2021	\$0.250	\$0.097
04/03/2016	Various vesting conditions**	28/02/2021	\$0.300	\$0.087
04/03/2016	Various vesting conditions***	28/02/2021	\$0.350	\$0.077

* Options vest upon continuous employment until 30 November 2016 or volume weighted average share price over 10 consecutive trading days is greater than \$0.25

** Options vest upon continuous employment until 30 November 2016 or volume weighted average share price over 10 consecutive trading days is greater than \$0.30

*** Options vest upon continuous employment until 30 November 2016 or volume weighted average share price over 10 consecutive trading days is greater than \$0.40

DIRECTORS' REPORT

It is noted that the CEO's options vest in three tranches, upon continuous employment until 30 November 2016, 30 November 2017, and 30 November 2018 respectively.

Options granted carry no dividend or voting rights.

The number of options over ordinary shares granted to and vested by directors and other key management personnel as part of compensation during the year ended 30 June 2017 are set out below:

	Number of options granted during the year	Number of options granted during the year	Number of options vested during the year	Number of options vested during the year
Name	2017	2016	2017	2016
Matthew Driscoll	-	1,875,000	-	1,875,000
Robert Kipp	-	1,875,000	-	1,875,000
Paul Spottiswood	-	82,720	-	82,720
Peter Butterss	-	1,875,000	-	1,875,000
Cameron Fisher	-	1,875,000	-	1,875,000
Paul Heath	-	3,000,000	1,000,000	-

Values of options over ordinary shares granted, exercised and lapsed for directors and other key management personnel as part of compensation during the year ended 30 June 2017 are set out below:

	Value of options granted during the year	Value of options granted during the prior year
Name	\$	\$
Matthew Driscoll	-	163,628
Robert Kipp	-	163,628
Paul Spottiswood	-	-
Peter Butterss	-	163,628
Cameron Fisher	-	163,628
Paul Heath	-	373,628

DIRECTORS' REPORT

PERFORMANCE RIGHTS

The terms and conditions of each grant of performance rights over ordinary shares affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Grant date	Vesting date and exercisable date	Expiry date	Fair value per right at grant date
29/02/2016	30/06/2019*	30/06/2019	\$0.184
29/02/2016	30/06/2019**	30/06/2019	\$0.184
29/02/2016	30/06/2019***	30/06/2019	\$0.184
29/02/2016	30/06/2019*	30/06/2019	\$0.230
29/02/2016	30/06/2019**	30/06/2019	\$0.230
29/02/2016	30/06/2019***	30/06/2019	\$0.230
04/03/2016	30/06/2019*	30/06/2019	\$0.184
04/03/2016	30/06/2019**	30/06/2019	\$0.184
04/03/2016	30/06/2019***	30/06/2019	\$0.184

* The Company achieving 8,000 property listings in any financial year between 29 February 2016 and 30 June 2019

** The Company achieving revenue of \$10 million or more in any financial year between 29 February 2016 and 30 June 2019

*** The Company achieving EBIDA of \$3 million or more in any financial year between 29 February 2016 and 30 June 2019

Performance rights granted carry no dividend or voting rights.

DIRECTORS' REPORT

The number of performance rights over ordinary shares granted to and vested by directors and other key management personnel as part of compensation during the year ended 30 June 2017 are set out below:

	Number of rights granted during the year	Number of rights granted during the year	Number of rights vested during the year	Number of rights vested during the year
Name	2017	2016	2017	2016
Matthew Driscoll	-	1,875,000	-	-
Robert Kipp	-	1,875,000	-	-
Paul Spottiswood	-	82,720	-	-
Peter Butterss	-	1,875,000	-	-
Cameron Fisher	-	1,875,000	-	-
Paul Heath	-	3,000,000	-	-

Values of performance rights over ordinary shares granted, vested and lapsed for directors and other key management personnel as part of compensation during the year ended 30 June 2017 are set out below:

	Value of rights granted during the year	Value of rights granted during the prior year
Name	\$	\$
Matthew Driscoll	-	230,000
Robert Kipp	-	230,000
Paul Spottiswood	-	-
Peter Butterss	-	230,000
Cameron Fisher	-	230,000
Paul Heath	-	460,000

DIRECTORS' REPORT

ADDITIONAL INFORMATION

The earnings of the consolidated entity for the two years to 30 June 2017 are summarised below:

	2017	2016
	\$	\$
Revenue	2,198,828	1,176,992
Net profit/(loss) before tax	(3,819,265)	(4,639,801)
Net profit/(loss) after tax	(3,819,265)	(4,647,023)

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2017	2016
Share price at financial year start (\$)	0.39	0.31
Share price at financial year end (\$)	0.16	0.39
Basic earnings per share (cents per share)	(6.39)	(13.24)

The table only discloses information for the two years to 30 June 2017 instead of five years as the information prior 2015 is not relevant pre acquisition.

ADDITIONAL DISCLOSURES RELATING TO KEY MANAGEMENT PERSONNEL

Shareholding

The number of shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

	Balance at the start of the year	Received as part of remuneration	Additions	Disposals/ other	Balance at the end of the year
Ordinary shares					
Matthew Driscoll	2,658,911	-	-	-	2,658,911
Robert Kipp *	1,377,422	-	-	(1,377,422)	-
Paul Spottiswood	250,000	-	-	-	250,000
Peter Butterss	2,991,236	-	-	-	2,991,236
Cameron Fisher	7,270,324	-	13,379	-	7,283,703
Paul Heath	402,281	-	23,826	-	426,107
	14,950,174	-	37,205	(1,377,422)	13,609,957

* Mr Robert Kipp resigned as a Director on 30 May 2017. Option holding

DIRECTORS' REPORT

OPTION HOLDING

The number of options over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

Options over ordinary shares					
	Balance at the start of the year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the year
Matthew Driscoll	1,875,000	-	-	-	1,875,000
Robert Kipp *	1,875,000	-	-	(1,875,000)	-
Paul Spottiswood	82,720	-	-	-	82,720
Peter Butterss	1,875,000	-	-	-	1,875,000
Cameron Fisher	1,875,000	-	-	-	1,875,000
Paul Heath	3,000,000	-	-	-	3,000,000
	10,582,720	-	-	(1,875,000)	8,707,720

* Mr Robert Kipp resigned as a Director on 30 May 2017. Mr Kipp has retained these options following the date of cessation.

PERFORMANCE RIGHTS HOLDING

The number of performance rights over ordinary shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

Performance rights over ordinary shares					
	Balance at the start of the year	Granted	Vested	Expired/ forfeited/ other	Balance at the end of the year
Matthew Driscoll	1,875,000	-	-	-	1,875,000
Robert Kipp *	1,875,000	-	-	(1,875,000)	-
Paul Spottiswood	82,720	-	-	-	82,720
Peter Butterss	1,875,000	-	-	-	1,875,000
Cameron Fisher	1,875,000	-	-	-	1,875,000
Paul Heath	3,000,000	-	-	-	3,000,000
	10,582,720	-	-	(1,875,000)	8,707,720

* Mr Robert Kipp resigned as a Director on 30 May 2017.

DIRECTORS' REPORT

DEFERRED CONSIDERATION SHARES HELD BY KEY MANAGEMENT PERSONNEL

The number of deferred consideration shares in the company held during the financial year by each director and other members of key management personnel of the consolidated entity, including their personally related parties, is set out below:

Deferred consideration shares	Balance at the start of the year	Granted	Vested	Expired/ forfeited/ other	Balance at the end of the year
Deferred consideration shares					
Peter Butterss	1,794,741	-	-	-	1,794,741
Cameron Fisher	4,362,195	-	-	-	4,362,195
Paul Heath	16,368	-	-	-	16,368
	6,173,304	-	-	-	6,173,304

Related party transactions

Throughout the financial year, Cameron Fisher has provided consulting services to BuyMyHome Pty Ltd, YTD consulting fees are \$90,000

M. Fisher, a family member of Cameron Fisher is an employee of BuyMyHome Pty Ltd since 1 March 2017, during the financial year, she received following short-term benefits:

- Wages AUD 46,500, Bonus AUD 5,176, Super AUD 4,909
- Movements in provision AUD 4,090, Bonus Accrual AUD 480

Throughout the financial year, A L Heath has provided professional fees to BuyMyHome Pty Ltd for potential acquisition of Homesell Group in New Zealand, and the YTD consulting fees are \$9,955. A L Heath is a related party to Paul Heath.

Sub-let of operating lease

During the current and prior year, property under operating lease has been sub-let to a company of which C. Fisher is a director and beneficial owner. Dealings are in commercial terms and conditions. Total sub-lease income for the year was \$91,372 (2016: \$18,553).

This concludes the remuneration report, which has been audited.

DIRECTORS' REPORT

SHARES UNDER OPTION

Unissued ordinary shares of buyMyplace.com.au Limited under option at the date of this report are as follows:

Grant date	Expiry date	Exercise price	Number under option
29/02/2016	28/02/2021	\$0.250	4,100,000
29/02/2016	28/02/2021	\$0.300	4,100,000
29/02/2016	28/02/2021	\$0.350	4,100,000
04/03/2016	28/02/2021	\$0.250	625,000
04/03/2016	28/02/2021	\$0.300	625,000
04/03/2016	28/02/2021	\$0.350	625,000
09/08/2016	09/08/2021	\$0.250	300,000
26/05/2017	26/05/2022	\$0.450	300,000
26/05/2017	26/05/2022	\$0.500	300,000
26/05/2017	26/05/2022	\$0.550	300,000
13/06/2017	13/06/2022	\$0.450	350,000
13/06/2017	13/06/2022	\$0.500	350,000
13/06/2017	13/06/2022	\$0.550	350,000
			16,425,000

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

DIRECTORS' REPORT

SHARES UNDER PERFORMANCE RIGHTS

Unissued ordinary shares of buyMyplace.com.au Limited under performance rights at the date of this report are as follows:

Grant date	Expiry date	Number under rights
29/02/2016	30/06/2019*	3,475,000
29/02/2016	30/06/2019**	3,475,000
29/02/2016	30/06/2019***	3,475,000
04/03/2016	30/06/2019*	625,000
04/03/2016	30/06/2019**	625,000
04/03/2016	30/06/2019***	625,000
26/05/2017	30/06/2019*	300,000
26/05/2017	30/06/2019**	300,000
26/05/2017	30/06/2019***	300,000
13/06/2017	30/06/2019*	350,000
13/06/2017	30/06/2019**	350,000
13/06/2017	30/06/2019***	350,000
		14,250,000

* The Company achieving 8,000 property listings in any financial year between 29 February 2016 and 30 June 2019

* The Company achieving revenue of \$10 million or more in any financial year between 29 February 2016 and 30 June 2019

* The Company achieving EBITDA of \$3 million or more in any financial year between 29 February 2016 and 30 June 2019

No person entitled to exercise the performance rights had or has any right by virtue of the performance right to participate in any share issue of the company or of any other body corporate.

DIRECTORS' REPORT

SHARES UNDER DEFERRED CONSIDERATION

Unissued ordinary shares of buyMyplace.com.au Limited under deferred consideration shares at the date of this report are as follows:

Milestones	Expiry date	Deferred consideration shares
The Company achieving 8,000 property listings in any financial year between 29 February 2016 and 30 June 2019	30/06/2019	5,000,001
The Company achieving revenue of \$10 million or more in any financial year between 29 February 2016 and 30 June 2019	30/06/2019	5,000,001
The Company achieving EBITDA of \$3 million or more in any financial year between 29 February 2016 and 30 June 2019	30/06/2019	5,000,001
		15,000,003

SHARES ISSUED ON THE EXERCISE OF OPTIONS

The following ordinary shares of buyMyplace.com.au Limited were issued during the year ended 30 June 2017 and up to the date of this report on the exercise of options granted:

Date options granted	Exercise price	Number of shares issued
29 February 2016	\$0.250	150,000

SHARES ISSUED ON THE EXERCISE OF PERFORMANCE RIGHTS

There were no ordinary shares of buyMyplace.com.au Limited issued on the exercise of performance rights during the year ended 30 June 2017 and up to the date of this report.

INDEMNITY AND INSURANCE OF OFFICERS

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

DIRECTORS' REPORT

INDEMNITY AND INSURANCE OF AUDITOR

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

NON-AUDIT SERVICES

Grant Thornton received or are due to receive the following amounts for the provision of non-audit services for the Group:

The directors are satisfied that the provision of non-audit services during the financial year, by the auditor (or by another person or firm on the auditor's behalf), is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001.

The directors are of the opinion that the services as disclosed in note 22 to the financial statements do not compromise the external auditor's independence requirements of the Corporations Act 2001:

- Other compliance and advisory services

OFFICERS OF THE COMPANY WHO ARE FORMER PARTNERS OF GRANT THORNTON

There are no officers of the company who are former partners of Grant Thornton.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

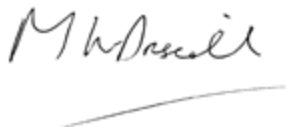
DIRECTORS' REPORT

AUDITOR

Grant Thornton continues in office in accordance with section 327 of the Corporations Act 2001.

This report is made in accordance with a resolution of directors, pursuant to section 298(2) (a) of the Corporations Act 2001.

On behalf of the directors



Matthew Driscoll

Chairman

31 August 2017

AUDITOR'S INDEPENDENCE DECLARATION



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AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF BUYYMYPLACE.COM.AU LIMITED

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the audit of buyMyplace.com.au Limited for the year ended 30 June 2017, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

B A Mackenzie
Partner - Audit & Assurance

Melbourne, 31 August 2017

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

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A close-up photograph of a person's hand pointing at a tablet. The tablet screen displays a complex financial dashboard with various charts, including a bar chart with blue bars and a line graph with red and purple lines. The background is blurred, showing other people in a meeting setting.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

Statement Of Profit Or Loss And Other Comprehensive Income

Note		Consolidated	Consolidated
		2017 - \$	2016 - \$
Revenue	5	2,102,105	1,084,599
Other income	6	96,723	92,393
Expenses			
Cost of sales		(697,637)	(310,906)
Legal and business services		(928,192)	(404,673)
Advertising and marketing expenses		(1,463,629)	(668,993)
Salaries and employment expenses		(1,666,799)	(653,635)
Listing Expenses		-	(2,405,176)
Depreciation and amortisation expenses		(68,851)	(10,980)
Share-based payments expenses		(856,164)	(1,040,167)
Finance costs		(716)	(6,507)
Other expenses		(336,105)	(315,756)
Loss before income tax expense		(3,819,265)	(4,639,801)
Income tax (expense)/benefit	7	-	(7,222)
Loss after income tax expense for the year attributable to the owners of buyMyplace.com.au Limited		(3,819,265)	(4,647,023)
Other comprehensive (loss)/income for the year, net of tax		-	-
Total comprehensive (loss)/income for the year attributable to the owners of buyMyplace.com.au Limited		(3,819,265)	(4,647,023)
		Cents	Cents
Basic (loss)/earnings per share	31	(6.39)	(13.24)
Diluted (loss)/earnings per share	31	(6.39)	(13.24)

FINANCIAL STATEMENTS

Statement Of Financial Position

		Consolidated	Consolidated
Assets		2017 - \$	2016 - \$
Current assets			
Cash and cash equivalents	8	2,553,317	2,473,299
Trade and other receivables	9	71,531	78,885
Prepayments		56,767	44,218
Total current assets		2,681,615	2,596,402
Non-current assets			
Plant and equipment	10	104,892	100,664
Intangible assets	11	160,352	44,134
Other non-financial assets		40,465	40,333
Total non-current assets		305,709	185,131
Total assets		2,987,324	2,781,533

Liabilities		2017 - \$	2016 - \$
Current liabilities			
Trade and other payables	12	785,321	468,203
Borrowings	13	-	28,347
Employee benefits provision	14	93,174	14,664
Total current liabilities		878,495	511,214
Non-current liabilities			
Other non-financial liabilities		-	26,889
Total non-current liabilities		-	26,889
Total liabilities		878,495	538,103

Net assets		2,108,829	2,243,430
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Equity		2017 - \$	2016 - \$
Issued capital	15	15,913,716	13,064,988
Share-based payment reserve	17	2,202,907	1,432,761
Accumulated losses		(16,007,794)	(12,254,319)
Total equity		2,108,829	2,243,430

FINANCIAL STATEMENTS

Statement Of Changes In Equity

Consolidated	Contributed equity - \$	Share-based payment reserve - \$	Accumulated losses - \$	Total equity - \$
Balance at 1 July 2015	7,827,354	-	(7,608,093)	219,261
Loss after income tax expense for the year	-	-	(4,647,023)	(4,647,023)
Other comprehensive (loss)/income for the year, net of tax	-	-	-	-
Total comprehensive (loss)/income for the year	-	-	(4,647,023)	(4,647,023)
Shares issued	4,496,091	-	-	4,496,091
Deemed acquisition of buyMyplace.com.au	1,532,422	-	-	1,532,422
Share based payments	-	1,433,558	-	1,433,558
Options expired or lapsed	-	(797)	797	-
Transaction costs in issuing shares	(790,879)	-	-	(790,879)
Balance at 30 June 2016	13,064,988	1,432,761	(12,254,319)	2,243,430

Consolidated	Contributed Equity - \$	Share-based payment reserve - \$	Accumulated losses - \$	Total equity - \$
Balance at 1 July 2016	13,064,988	1,432,761	(12,254,319)	2,243,430
Loss after income tax expense for the year	-	-	(3,819,265)	(3,819,265)
Other comprehensive (loss)/income for the year, net of tax	-	-	-	-
Total comprehensive (loss)/income for the year	-	-	(3,819,265)	(3,819,265)
Shares issued	3,038,004	-	-	3,038,004
Transaction costs in issuing shares	(209,504)	-	-	(209,504)
Share based payments	-	856,164	-	856,164
Options expired or lapsed	-	(65,790)	65,790	-
Exercise of options	20,228	(20,228)	-	-
Balance at 30 June 2017	15,913,716	2,202,907	(16,007,794)	2,108,829

FINANCIAL STATEMENTS

Statement Of Cash Flows

		Consolidated	Consolidated
		2017 - \$	2016 - \$
Cash flows from operating activities			
Receipts from customers		2,211,255	1,193,059
Receipts from sub-lessee		91,372	20,409
Payments to suppliers and employees		(4,818,367)	(2,429,197)
		(2,515,740)	(1,215,729)
Interest received		5,351	6,383
Finance costs paid		-	(702)
Net cash used in operating activities	29	(2,510,389)	(1,210,048)
Cash flows from investing activities		2017 - \$	2016 - \$
Payments for property, plant and equipment		(45,796)	(34,505)
Payments for intangibles		(143,502)	(42,493)
Cash acquired through an acquisition of a subsidiary		-	4,017,424
Net cash from/(used in) investing activities		(189,298)	3,940,426
Cash flows from financing activities		2017 - \$	2016 - \$
Proceeds from issue of shares		3,038,003	-
Transaction costs on issue of shares		(209,503)	(272,486)
Repayment of borrowings		(48,795)	(250,000)
Net cash from/(used in) financing activities		2,779,705	(522,486)
Net increase in cash and cash equivalents		80,018	2,207,892
Cash and cash equivalents at the beginning of the financial year		2,473,299	265,407
Cash and cash equivalents at the end of the financial year	8	2,553,317	2,473,299



NOTES TO THE
FINANCIAL
STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. GENERAL INFORMATION

The financial statements cover buyMyplace.com.au Limited as a consolidated entity consisting of buyMyplace.com.au Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is buyMyplace.com.au Limited's functional and presentation currency.

buyMyplace.com.au Limited is a listed public company limited by shares, incorporated and domiciled in Australia.

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 31 August 2017. The directors have the power to amend and reissue the financial statements.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out either in the respective notes or below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The financial report has been prepared on a going concern basis. This contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. However, during the financial year ended 30 June 2017 the consolidated entity experienced operating losses before tax of \$3,819,265 (30 June 2016: \$4,639,801). At 30 June 2017 the consolidated entity had cash and cash equivalents of \$2,553,317 (30 June 2016: \$2,473,299) and net current assets, being current assets less current liabilities, of \$1,803,120 (30 June 2016: \$2,085,188). Cash outflows from operating activities during the financial year were \$2,510,389 (30 June 2016: \$1,210,048).

The directors of the consolidated entity have prepared a detailed cash flow forecast through to 30 June 2018 and based on the budgeted expenditure the consolidated entity will potentially be required to raise additional funds via the form of capital raising, during the next 12 months.

The Directors are confident that sufficient funds can be secured if required by a capital raising to enable the consolidated entity to continue as a going concern and as such are of the opinion that the financial report has been appropriately prepared on a going concern basis.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

NOTES TO THE FINANCIAL STATEMENTS

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of available-for-sale financial assets, financial assets and liabilities at fair value through profit or loss, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 26.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of buyMyplace.com.au Limited ('company' or 'parent entity') as at 30 June 2017 and the results of all subsidiaries for the year then ended. buyMyplace.com.au Limited and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

NOTES TO THE FINANCIAL STATEMENTS

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2017. The consolidated entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the consolidated entity, are set out below.

AASB 9 Financial Instruments

This standard is applicable to annual reporting periods beginning on or after 1 January 2018. The standard replaces all previous versions of AASB 9 and completes the project to replace IAS 39 'Financial Instruments: Recognition and Measurement'. AASB 9 introduces new classification and measurement models for financial assets. A financial asset shall be measured at amortised cost, if it is held within a business model whose objective is to hold assets in order to collect contractual cash flows, which arise on specified dates and solely principal and interest. All other financial instrument assets are to be classified and measured at fair value through profit or loss unless the entity makes an irrevocable election on initial recognition to present gains and losses on equity instruments (that are not held-for-trading) in other comprehensive income ('OCI'). For financial liabilities, the standard requires the portion of the change in fair value that relates to the entity's own credit risk to be presented in OCI (unless it would create an accounting mismatch). New simpler hedge accounting requirements are intended to more closely align the accounting treatment with the risk management activities of the entity. New impairment requirements will use an 'expected credit loss' ('ECL') model to recognise an allowance. Impairment will be measured under a 12-month ECL method unless the credit risk on a financial instrument has increased significantly since initial recognition in which case the lifetime ECL method is adopted. The standard introduces additional new disclosures. The consolidated entity will adopt this standard from 1 January 2018 but the consolidated entity does not expect that it will have a material impact on implementation.

AASB 15 Revenue from Contracts with Customers

This standard is applicable to annual reporting periods beginning on or after 1 January 2018. The standard provides a single standard for revenue recognition. The core principle of the standard is that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard will require: contracts (either written, verbal or implied) to be identified, together with the separate performance obligations within the contract; determine the transaction price, adjusted for the time value of money excluding credit risk; allocation of the transaction price to the separate performance obligations on a basis of relative stand-alone selling price of each distinct good or service, or estimation approach if no distinct observable prices exist; and recognition of revenue when each performance obligation is satisfied.

NOTES TO THE FINANCIAL STATEMENTS

Credit risk will be presented separately as an expense rather than adjusted to revenue. For goods, the performance obligation would be satisfied when the customer obtains control of the goods. For services, the performance obligation is satisfied when the service has been provided, typically for promises to transfer services to customers. For performance obligations satisfied over time, an entity would select an appropriate measure of progress to determine how much revenue should be recognised as the performance obligation is satisfied. Contracts with customers will be presented in an entity's statement of financial position as a contract liability, a contract asset, or a receivable, depending on the relationship between the entity's performance and the customer's payment. Sufficient quantitative and qualitative disclosure is required to enable users to understand the contracts with customers; the significant judgements made in applying the guidance to those contracts; and any assets recognised from the costs to obtain or fulfil a contract with a customer. The consolidated entity will adopt this standard from 1 January 2018 but the consolidated entity does not expect that it will have a material impact on implementation.

AASB 16 Leases

This standard is applicable to annual reporting periods beginning on or after 1 January 2019. The standard replaces AASB 117 'Leases' and for lessees will eliminate the classifications of operating leases and finance leases. Subject to exceptions, a 'right-of-use' asset will be capitalised in the statement of financial position, measured at the present value of the unavoidable future lease payments to be made over the lease term. The exceptions relate to short-term leases of 12 months or less and leases of low-value assets (such as personal computers and small office furniture) where an accounting policy choice exists whereby either a 'right-of-use' asset is recognised or lease payments are expensed to profit or loss as incurred. A liability corresponding to the capitalised lease will also be recognised, adjusted for lease prepayments, lease incentives received, initial direct costs incurred and an estimate of any future restoration, removal or dismantling costs. Straight-line operating lease expense recognition will be replaced with a depreciation charge for the leased asset (included in operating costs) and an interest expense on the recognised lease liability (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under AASB 16 will be higher when compared to lease expenses under AASB 117. However EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) results will be improved as the operating expense is replaced by interest expense and depreciation in profit or loss under AASB 16. For classification within the statement of cash flows, the lease payments will be separated into both a principal (financing activities) and interest (either operating or financing activities) component. For lessor accounting, the standard does not substantially change how a lessor accounts for leases. The consolidated entity will adopt this standard from 1 January 2019. The entity is yet to undertake a detailed assessment of the impact of AASB 16. However, based on the entity's preliminary assessment, the likely impact on the first time adoption of the Standard for the year ending 30 June 2020 includes:

- there will be a significant increase in lease assets and financial liabilities recognised on the balance sheet.
- the reported equity will reduce as the carrying amount of lease assets will reduce more quickly than the carrying amount of lease liabilities.
- EBIT in the statement of profit or loss and other comprehensive income will be higher as the implicit interest in lease payments for former off balance sheet leases will be presented as part of finance costs rather than being included in operating expenses.
- operating cash outflows will be lower and financing cash flows will be higher in the statement of cash flows as principal repayments on all lease liabilities will now be included in financing activities rather than operating activities. Interest can also be included within financing activities.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Share-based payment transactions

The Group measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted after taking into account the terms and conditions upon which the instruments were granted. The fair value is determined by using a binomial option pricing model, based on a number of critical underlying assumptions such as risk free rate, volatility, forecast dividends, probability of achieving the vesting conditions and the timing of when they are expected to be achieved. The related assumptions are detailed in Note 32.

The Group operates equity-settled share-based remuneration plans for its directors and employees. None of the Group's plans feature any options for a cash settlement.

All goods and services received in exchange for the grant of any share-based payment are measured at their fair values. Where employees are rewarded using share-based payments, the fair values of employees' services are determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example profitability and sales growth targets and performance conditions).

All share-based remuneration is ultimately recognised as an expense in profit or loss with a corresponding credit to share-based payments reserve. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of equity instruments expected to vest.

Non-market vesting conditions are included in assumptions about the number of equity instruments that are expected to become exercisable. Estimates are subsequently revised if there is any indication that the number of equity instruments expected to vest differs from previous estimates. Any cumulative adjustment prior to vesting is recognised in the current period. No adjustment is made to any expense recognised in prior periods if equity instrument ultimately exercised are different to that estimated on vesting.

Upon exercise of equity instruments, the proceeds received net of any directly attributable transaction costs are allocated to share capital.

NOTES TO THE FINANCIAL STATEMENTS

Income tax

The consolidated entity is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The consolidated entity recognises liabilities for anticipated tax audit issues based on the consolidated entity's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Recovery of deferred tax assets

Deferred tax assets are recognised for deductible temporary differences only if the consolidated entity considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

NOTE 4. OPERATING SEGMENTS

Identification of reportable operating segments

The consolidated entity operated predominately in the online property services industry within Australia. AASB 8 requires operating segments to be identified on the basis of internal reports about the components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance. The board reviews the Company as a whole in the business segment of online property services within Australia.

Accounting policy for operating segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

NOTE 5. REVENUE

	Consolidated	Consolidated
	2017 - \$	2016 - \$
Products and services	2,102,105	1,084,599

NOTES TO THE FINANCIAL STATEMENTS

Accounting policy for revenue recognition

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Sale of goods is recognised when the Group has transferred to the buyer the significant risks and rewards of ownership, generally when the customer has taken undisputed delivery of the goods. Revenue from the sale of goods is recognised on delivery to the customers.

Rendering of services

Revenue from the provision of services to customers is recognised upon delivery of the services to the customers.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Sub-lease income

Sub-lease income from operating leases is recognised on a straight-line basis over the sub-lease term.

NOTE 6. OTHER INCOME

	Consolidated	Consolidated
	2017 - \$	2016 - \$
Interest income	5,351	6,383
Sub-lease income	91,372	18,553
Debt forgiveness on related party loan	-	67,457
Other income	96,723	92,393

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7. INCOME TAX

Consolidated		
	2017 - \$	2016 - \$
Numerical reconciliation of income tax expense and tax at the statutory rate		
Loss before income tax expense	(3,819,265)	(4,639,801)
Tax at the statutory tax rate of 27.5% (2016: 30%)	(1,050,298)	(1,391,940)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Adjustment for non-deductible expenses	417	604
Share-based payments	235,445	312,050
	(814,436)	(1,079,286)
Listing expenses	-	721,551
Deferred tax balances not recognised	814,436	364,957
Income tax expense	-	7,222

Consolidated		
	2017 - \$	2016 - \$
Tax losses not recognised		
Unused tax losses for which no deferred tax asset has been recognised	8,397,483	5,417,643
Potential tax benefit @ 27.5%	2,309,308	1,625,293

The above potential tax benefit for tax losses has not been recognised in the statement of financial position. These tax losses can only be utilised in the future if the continuity of ownership test is passed, or failing that, the same business test is passed.

NOTES TO THE FINANCIAL STATEMENTS

Consolidated		
	2017 - \$	2016 - \$
Temporary differences not recognised		
Deferred tax assets not recognised comprises temporary differences attributable to:		
Accruals	47,789	69,864
Employee benefits	89,113	4,400
Transaction costs in issued shares	343,731	189,811
Legal costs in business acquisitions	30,939	17,438
Intangible assets	1,591	6,078
Total temporary differences not recognised	513,163	287,591

The above potential tax benefit, which excludes tax losses, for deductible temporary differences has not been recognised in the statement of financial position as the recovery of this benefit is uncertain.

Accounting policy for income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary difference and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

NOTES TO THE FINANCIAL STATEMENTS

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

NOTE 8. CURRENT ASSETS - CASH AND CASH EQUIVALENTS

Consolidated		
	2017 - \$	2016 - \$
Cash on hand	2,553,317	2,473,299

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

NOTE 9. CURRENT ASSETS - TRADE AND OTHER RECEIVABLES

Consolidated		
	2017 - \$	2016 - \$
Trade debtors	-	40,333
GST Receivables	37,313	38,223
Other receivables	34,218	329
	71,531	78,885

All amounts are short-term and non-interest bearing. The net carrying value of trade receivables is considered a reasonable approximation of fair value.

All of the Group's trade and other receivables have been reviewed for indicators of impairment and a provision for impairment is recognised when there is objective evidence that an individual trade is impaired. No provisions for impairment are required to be recognised for the year ended 30 June 2017 (2016: Nil).

Accounting policy for trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. A provision for impairment of trade receivables is raised when there is objective evidence that the consolidated entity will not be able to collect all amounts due according to the original terms of the receivables.

NOTES TO THE FINANCIAL STATEMENTS

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation and default or delinquency in payments (more than 60 days overdue) are considered indicators that the trade receivable may be impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

NOTE 10. NON-CURRENT ASSETS - PLANT AND EQUIPMENT

Consolidated		
	2017 - \$	2016 - \$
Leasehold improvements - at cost	82,250	67,295
Less: Accumulated depreciation	(29,835)	(549)
	52,415	66,746
Furniture, fixtures and fittings - at cost	26,338	23,901
Less: Accumulated depreciation	(3,034)	(52)
	23,304	23,849
Computer equipment - at cost	29,807	10,320
Less: Accumulated depreciation	(7,401)	(251)
	22,406	10,069
Office equipment - at cost	8,793	-
Less: Accumulated depreciation	(2,026)	-
	6,767	-
	104,892	100,664

NOTES TO THE FINANCIAL STATEMENTS

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Office equipment - \$	Computer equipment - \$	Furniture, fixtures & fittings - \$	Leasehold improvements - \$	Total - \$
Balance at 1 July 2015	-	4,922	1,945	-	6,867
Additions	-	10,320	23,901	67,295	101,516
Write off of assets	-	(3,112)	(1,715)	-	(4,827)
Depreciation expense	-	(2,061)	(282)	(549)	(2,892)
Balance at 30 June 2016	-	10,069	23,849	66,746	100,664
Additions	8,793	17,694	2,438	14,955	43,880
Depreciation expense	(2,026)	(5,357)	(2,983)	(29,286)	(39,652)
Balance at 30 June 2017	6,767	22,406	23,304	52,415	104,892

Accounting policy for property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Computer equipment	1.5 -10 years
Furniture, fixtures and fittings	2-10 years
Leasehold improvements	3 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 11. NON-CURRENT ASSETS - INTANGIBLE ASSETS

Consolidated		
	2017 - \$	2016 - \$
Website - at cost	174,100	92,809
Less: Accumulated amortisation	(73,007)	(52,358)
	101,093	40,451
Software - at cost	69,707	3,900
Less: Accumulated amortisation	(10,448)	(217)
	59,259	3,683
	160,352	44,134

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Software - \$	Website - \$	Total - \$
Balance at 1 July 2015	-	14,436	14,436
Additions	3,900	38,593	42,493
Write off of assets	-	(4,707)	(4,707)
Amortisation expense	(217)	(7,871)	(8,088)
Balance at 30 June 2016	3,683	40,451	44,134
Additions	64,126	81,291	145,417
Amortisation expense	(8,550)	(20,649)	(29,199)
Balance at 30 June 2017	59,259	101,093	160,352

Accounting policy for intangible assets

Finite life intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between net disposal proceeds and the carrying amount of the intangible asset. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of consumption or useful life are accounted for prospectively by changing the amortisation method or period.

Website

Significant costs associated with the development of the revenue generating aspects of the website, including the capacity of placing orders, are deferred and amortised on a 33% diminishing value basis over the period of their expected benefit, being their finite life of 1-3 years.

NOTES TO THE FINANCIAL STATEMENTS

Software

Significant costs associated with software are deferred and amortised on a 33% diminishing value basis over the period of their expected benefit, being their finite life of 1-3 years.

NOTE 12. CURRENT LIABILITIES - TRADE AND OTHER PAYABLES

Consolidated		
	2017 - \$	2016 - \$
Trade payables	362,852	103,270
Accruals	103,861	157,762
Payroll liability payables	207,900	186,723
Related party payables	110,708	20,448
	785,321	468,203

Refer to note 19 for further information on financial instruments.

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTE 13. CURRENT LIABILITIES - BORROWINGS

Consolidated		
	2017 - \$	2016 - \$
Loan from related party	-	28,347

Refer to note 19 for further information on financial instruments.\

Accounting policy for borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non-current.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 14. CURRENT LIABILITIES - EMPLOYEE BENEFITS PROVISION

Consolidated		
	2017 - \$	2016 - \$
Annual leave	76,704	14,664
Long service leave	16,470	-
	93,174	14,664

Accounting policy for employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

NOTE 15. EQUITY - ISSUED CAPITAL

Consolidated				
	2017 Shares	2016 Shares	2017 \$	2016 \$
Ordinary shares - fully paid	63,743,754	55,142,562	15,913,716	13,064,988

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2015	24,890,871		7,827,354
Shares issued	7 Sep 2015 and 29 Feb 2016	22,589,580	\$0.200	4,496,091
Notional issue of shares to acquire buyMyplace (in accordance with the requirements of reverse acquisition accounting)	29 Feb 2016	7,662,111	\$0.200	1,532,422
Transaction costs in issuing shares		-		(790,879)
Balance	30 June 2016	55,142,562		13,064,988
Shares issued	15 December 2016	8,451,192	\$0.355	3,000,504
Exercise of options	13 January 2017	150,000	\$0.250	37,500
Transfer from reserve for exercise of options		-	\$0.000	20,228
Transaction costs in issuing shares		-		(209,504)
Balance	30 June 2017	63,743,754		15,913,716

NOTES TO THE FINANCIAL STATEMENTS

Ordinary shares

Ordinary shares have the right to receive dividends as declared and in the event of winding up the Company, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. The voting rights attached to the ordinary shares at a general meeting of shareholders are such that on a show of hands every member present (in person or by proxy) shall have one vote and on a poll one vote for each share held. Ordinary shares have no par value.

Share buy-back

There is no current on-market share buy-back.

Capital risk management

The consolidated entity's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the consolidated entity may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The consolidated entity would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current company's share price at the time of the investment. The consolidated entity is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The capital risk management policy remains unchanged from the 30 June 2016 Annual Report.

Accounting policy for issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

NOTE 16. EQUITY - DEFERRED CONSIDERATION SHARES

In the prior financial year the Company issued 15,000,003 deferred consideration shares to the shareholders of BuyMyHome Pty Ltd as a consideration pursuant to Share Sale Agreement for the acquisition of BuyMyHome Pty Ltd. Each deferred consideration share converts into one ordinary share, subject to meeting specific conditions within specified period.

The terms of the deferred consideration shares are as follows:

- 5,000,001 to be converted to equivalent number of fully paid ordinary shares upon the Group achieving 8,000 property listings in any financial year between 29 February 2016 and 30 June 2019
- 5,000,001 to be converted to equivalent number of fully paid ordinary shares upon the Group achieving revenue of \$10 million or more in any financial year between 29 February 2016 and 30 June 2019

NOTES TO THE FINANCIAL STATEMENTS

- 5,000,001 to be converted to equivalent number of fully paid ordinary shares upon the Group achieving EBITDA of \$3 million or more in any financial year between 29 February 2016 and 30 June 2019

There is no movements in relation to deferred consideration shares as at 30 June 2017.

NOTE 17. EQUITY - SHARE-BASED PAYMENT RESERVE

Consolidated	2017 - \$	2016 - \$
Share based payments reserve	2,202,907	1,432,761

Movements in reserves

Movements in each class of reserve during the current and previous financial year are set out below:

Share based payments Consolidated	\$
Balance at 1 July 2015	-
Share based payments	1,039,370
Transaction costs in issuing shares	393,391
Cancelled option expense	797
Transfer of cancelled options to accumulated losses	(797)
Balance at 30 June 2016	1,432,761
Share based payments*	856,164
Options expired or lapsed	(65,790)
Exercise of options	(20,228)
Balance at 30 June 2017	2,202,907

* Share based payments for the period include amortisation of prior year performance rights and options which are expensed over the relevant vesting period. Included in this value are the Tranche 1 options granted to an employee in August 2016 and Tranche 1 options granted to an employee in May 2017 and an employee in June 2017.

NOTE 18. EQUITY - DIVIDENDS

There were no dividends paid, recommended or declared during the current or previous financial year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 19. FINANCIAL INSTRUMENTS

Financial risk management objectives

The Group's activities expose it to a variety of financial risk: market risk, credit risk and liquidity risk. The Group's overall risk management program focuses on actively securing the Group's short to medium-term cash flows by minimising the exposure to financial markets and seeks to assist the Group in meeting its financial targets whilst minimising potential adverse effects on the financial performance of the Group.

The Group's principal financial instrument is cash at bank, which main purpose is to earn the maximum amount of interest at a low risk to the Group. The Group also has other financial instruments, such as trade debtors and creditors, which arise directly from its operations. For the year under review, it has been the Group's policy not to trade in financial instruments.

Risk management policies are approved and reviewed by the Board of Directors on a regular basis. These include credit risk, cash management and future cash flow requirements. The Group uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate and other price risks, aging analysis for credit risk and beta analysis in respect of investment portfolios to determine market risk.

Market risk

Foreign currency risk

The consolidated entity is not exposed to any significant foreign currency risk.

Price risk

The consolidated entity is not exposed to any significant price risk.

Interest rate risk

The Group's policy is to minimize interest rate cash flow risk exposures on long-term financing. Longer-term borrowings, if any, are therefore usually at fixed rates. At 30 June 2017, the Group is exposed to changes in market interest rates through short-term bank deposits at floating interest rates. Other borrowings are at fixed interest rates.

As at the reporting date, the consolidated entity had the following variable rate borrowings and interest rate swap contracts outstanding:

	2017		2016	
	Weighted average interest rate	Balance	Weighted average interest rate	Balance
Consolidated	%	\$	%	\$
Cash and cash equivalents	0.29%	2,553,317	0.29%	2,472,299
Cash and cash equivalents	1.50%	-	1.70%	1,000
Net exposure to cash flow interest rate risk		2,553,317		2,473,299

NOTES TO THE FINANCIAL STATEMENTS

The following table illustrates the sensitivity of profit and equity to a reasonably possible change in interest rates of +/- 1% (2015: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

Consolidated - 2017	Basis points increase			Basis points decrease		
	Basis points change	Effect on profit before tax	Effect on equity	Basis points change	Effect on profit before tax	Effect on equity
Cash at bank	50	12,766	12,766	50	(12,766)	(12,766)

Consolidated - 2016	Basis points increase			Basis points decrease		
	Basis points change	Effect on profit before tax	Effect on equity	Basis points change	Effect on profit before tax	Effect on equity
Cash at bank	50	12,366	12,366	50	(12,366)	(12,366)

The Group's trade and other receivables are carried at amortised cost. They are therefore not subject to interest rate risk as defined in AASB 7, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Credit risk

Credit risk is the risk that a counterparty fails to discharge an obligation to the Group. The Group is exposed to this risk for various financial instruments, for example by granting receivables to customers and placing deposits. The Group's maximum exposure to credit risk is limited to the carrying amount of financial assets recognized at the reporting date, summarised below:

Consolidated	2017 - \$	2016 - \$
Cash and cash equivalents	2,553,317	2,473,299
Trade and other receivables	71,530	78,885
	2,624,847	2,552,184

The Group continuously monitors defaults of customers and other counterparties, identified either individually or by group and incorporates this information into its credit risk controls. Where available at reasonable cost, external credit ratings and/or reports on customers and other counterparties are obtained and used. The Group's policy is to deal only with creditworthy counterparties.

The Group's management considers that all of the above financial assets that are not impaired or past due for each of the 30 June reporting dates under review are of good credit quality.

NOTES TO THE FINANCIAL STATEMENTS

At 30 June, the Group has certain trade and other receivables that have not been settled by the contractual due date but are not considered to be impaired. The amounts at 30 June analysed by the length of time past due, are:

Consolidated		
	2017 - \$	2016 - \$
Not more than three (3) months	-	40,662

In respect of trade and other receivables, the Group is not exposed to any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. Outstanding trade receivables at 30 June 2017 represent office sub-lease transactions with a related party of the Group and are considered to be low exposure to credit risk.

The credit risk for cash and cash equivalents is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Liquidity risk

Liquidity risk is the risk that the Group might be unable to meet its obligations. The Group manages its liquidity needs by monitoring forecast cash inflows and outflows due in day-to-day business. The data used for analysing these cash flows is consistent with that used in the contractual maturity analysis below. Liquidity needs are monitored in various time bands, on a week-to-week basis as well as on the basis of a rolling 30-day projection. Long-term liquidity needs for a 180-day and a 360-day lookout period are identified quarterly. Net cash requirements are compared to available borrowing facilities in order to determine headroom or any shortfalls. This analysis shows that available borrowing facilities are expected to be sufficient over the lookout period.

The Group's objective is to maintain cash and marketable securities to meet its liquidity requirements for 30-day periods at a minimum. This objective was met for the reporting periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities.

The Group considers expected cash flows from financial assets in assessing and managing liquidity risk, in particular its cash resources and trade receivables

Remaining contractual maturities

The following tables detail the consolidated entity's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

NOTES TO THE FINANCIAL STATEMENTS

	Weighted average interest rate	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
Consolidated - 2017	%	\$	\$	\$	\$	\$
Non-derivatives						
Non-interest bearing						
Trade payables	-	785,321	-	-	-	785,321
Total non-derivatives		785,321	-	-	-	785,321

	Weighted average interest rate	1 year or less	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Remaining contractual maturities
Consolidated - 2016	%	\$	\$	\$	\$	\$
Non-derivatives						
Non-interest bearing						
Trade payables	-	468,203	-	-	-	468,203
Interest-bearing - fixed rate						
Borrowings	12.00%	28,347	-	-	-	28,347
Total non-derivatives		496,550	-	-	-	496,550

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

NOTE 20. FAIR VALUE MEASUREMENT

Accounting policy for fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 21. KEY MANAGEMENT PERSONNEL DISCLOSURES

Directors

The following persons were directors of buyMyplace.com.au Limited during the financial year:

Matthew Driscoll	Non-Executive Chairman
Cameron Fisher	Executive Director
Paul Spottiswood	Non-Executive Director
Peter Butterss	Non-Executive Director
Robert Kipp (resigned 30 May 2017)	Non-Executive Director

Other key management personnel

The following person also had the authority and responsibility for planning, directing and controlling the major activities of the consolidated entity, directly or indirectly, during the financial year:

Paul Heath	Chief Executive Officer
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Compensation

The aggregate compensation made to directors and other members of key management personnel of the consolidated entity is set out below:

Consolidated	2017 - \$	2016 - \$
Short-term employee benefits	883,537	264,781
Post-employment benefits	32,617	7,369
Share-based payments	532,445	890,282
	1,448,599	1,162,432

NOTES TO THE FINANCIAL STATEMENTS

NOTE 22. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by Grant Thornton, the auditor of the company, and its network firms:

Consolidated		
	2017 - \$	2016 - \$
Audit services - Grant Thornton		
Audit or review of the financial statements	47,000	53,000
Other services - Grant Thornton		
Other compliance and advisory services	17,500	-
Independent Accountants' Report	-	10,000
	17,500	10,000
	64,500	63,000
Other audit services		
Audit of the historical financial statements of BuyMyHome Pty Ltd	-	27,000

NOTE 23. CONTINGENT LIABILITIES

As at 30 June 2017, there were no contingent liabilities other than the deferred consideration shares disclosed in Note 16 which are carried forward from 2016.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 24. COMMITMENTS

Consolidated		
	2017 - \$	2016 - \$
Lease commitments - operating lease as a lessee		
The Group leases an office building under an operating lease. The rental contract has a non-cancellable term of three(3) years with 3 further options to lease for another three(3) years each. The future minimum lease payments are as follows:		
Within one year	114,433	111,100
One to five years	77,799	192,232
	192,232	303,332
Operating lease as a lessor		
The Group sub-leases the office building that it currently leases to a related party as disclosed in Note 27. The sub-lease agreement has the same terms and conditions as per the lease agreement.		
Within one year	76,289	74,067
One to five years	51,866	128,155
	128,155	202,222

The Group has no outstanding capital commitments as at 30 June 2017 (2016: Nil)

NOTE 25. RELATED PARTY TRANSACTIONS

Parent entity

buyMyplace.com.au Limited is the parent entity.

Subsidiaries

Interests in subsidiaries are set out in note 27.

Key management personnel

Disclosures relating to key management personnel are set out in note 21 and the remuneration report included in the directors' report.

Transactions with related parties

Promoter services

During the prior year, the Group raised \$4,011,091 from new investors and paid promoter's fees of \$494,233 in total to related parties. Details are summarised as follows:

- \$393,391 was paid via issuance of 1,875,000 share options and 1,875,000 performance rights to a company associated with P. Spottiswood.
- \$50,350 was paid via both cash and an issuance of 208,333 shares to a company of which M. Driscoll is a director.

NOTES TO THE FINANCIAL STATEMENTS

- \$50,492 was paid via both cash and an issuance of 208,334 shares to a company of which R. Kipp is a director.

These fees were recorded as transaction costs for issued share capital and treated as a reduction to contributed equity.

Recruitment services

During the prior year, a company of which Peter Butters is a director and a beneficial owner provided recruitment services to the Group and received a service fee of \$45,000.

Consulting services

During the prior year, companies associated with M. Driscoll, C. Fisher and R. Kipp separately provided consulting services to the Group and individually received consulting fees of \$25,000, \$42,925 and \$30,000 respectively.

In addition, prior to the acquisition date of 29 February 2016, a company of which R. Kipp is a director and beneficial owner provided consulting services to the Company and received a consulting fee of \$20,000 in the prior year.

During the financial year ended 30 June 2017, Changing Places, a company associated with C. Fisher provided consulting services to the Group and received \$90,000.

During the financial year ended 30 June 2017, A L Heath who is associated with P Heath provided consulting services to the Group and received \$9,955.

Administration and real estate services

During the prior year, a company of which C. Fisher is a director and beneficial owners provided administration and real estate agent services to the Group and received service fees of \$72,456.

Salaries and Wages

M. Fisher, a family member of C. Fisher, is employed by BuyMyHome Pty Ltd from 1 March 2013. Her remuneration during the current and previous financial years were as follows:

Salaries including bonuses \$52,156 (30 June 2016: \$41,182), Superannuation expenses \$4,909 (30 June 2016: \$3,746) and Annual Leave \$4,090 (30 June 2016: \$10).

Management services

During the prior year, a company of which P. Heath is a director provided management services to the Group and received \$130,000.

Sub-let of operating lease

During the current and prior year, property under operating lease has been sub-let to a company of which C. Fisher is a director and beneficial owner. Dealings are in commercial terms and conditions. Total sub-lease income for the year was \$91,372 (2016: \$18,553).

NOTES TO THE FINANCIAL STATEMENTS

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

The following balances are outstanding at the reporting date in relation to loans with related parties:

Consolidated		
	2017 - \$	2016 - \$
Current borrowings:		
Loan from related party	-	28,347

In the prior financial year, a company to which M. Driscoll is a director and beneficial owner has provided an unsecured loan to the Company totalling \$459,860 with an interest rate of 12% per annum and a default interest rate of 5% per annum payable monthly. Any unpaid interest at the end of the month was added to the unpaid principal balance on which interest was to be calculated. The loan was due for repayment on 29 February 2016.

During the prior financial year until the acquisition date of 29 February 2016, a loan of \$459,860 including capitalised interest charged of \$48,622 had been advanced by the Director. Movements in carrying amount of the Director's loan from the acquisition date until 30 June 2016:

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

NOTE 26. PARENT ENTITY INFORMATION

Set out below is the supplementary information about the parent entity.

Statement of profit or loss and other comprehensive income

Parent		
	2017 - \$	2016 - \$
Loss after income tax	(2,315,780)	(5,840,804)
Total comprehensive (loss)/income	(2,315,780)	(5,840,804)

NOTES TO THE FINANCIAL STATEMENTS

Statement of financial position

Parent		
	2017 - \$	2016 - \$
Total current assets	2,430,999	2,327,906
Total assets	2,547,474	2,458,834
Total current liabilities	360,370	333,097
Total liabilities	360,370	359,986
Equity		
Issued capital	17,031,557	14,471,497
Share based payments reserve	4,136,082	3,387,761
Accumulated losses	(18,980,535)	(15,760,410)
Total equity	2,187,104	2,098,848

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2017 and 30 June 2016.

Contingent liabilities

The parent entity had no contingent liabilities as at 30 June 2017 and 30 June 2016.

Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2017 and 30 June 2016.

Significant accounting policies

The accounting policies of the parent entity are consistent with those of the consolidated entity.

NOTE 27. INTERESTS IN SUBSIDIARIES

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Ownership interest			
Name	Principal place of business / Country of incorporation	2017 %	2016 %
BuyMyHome Pty Ltd	Online real estate services/ Australia	100.00%	100.00%
BuyMyHome (Agency) Pty Ltd	Real estate services/Australia	100.00%	100.00%

NOTES TO THE FINANCIAL STATEMENTS

NOTE 28. EVENTS AFTER THE REPORTING PERIOD

On 20 July 2017, the Company announced that it had signed a conditional agreement to acquire 100% of MyPlace Conveyancing Pty Ltd.

On 28 July 2017, the Company issued 583,775 fully paid ordinary shares ('Completion shares') at a deemed issue price of \$0.1713 (17.13 cents) per share, subject to a 12 month voluntary escrow, pursuant to the Share Sale Deed entered into by the Company to acquire all of the issued capital in MyPlace Conveyancing Pty Ltd from the Vendors.

In addition to this and as part of the purchase price, the Company also made a cash payment of \$150,000 to the Vendors.

The Vendors are also entitled to an earn out of up to \$150,000 worth of fully paid ordinary BMP shares (Earn Out Shares) to be issued at the VWAP over the 30 day period preceding the issue of the shares. The issue of the Earn Out Shares is subject to certain Performance Hurdles being satisfied.

On 1 August 2017, the Company announced that the acquisition of all issued shares in MyPlace Conveyancing Pty Ltd had been completed.

The acquisition accounting has not been completed as at the date of this report, however the Company has acquired plant and equipment, receivables, goodwill, and payables.

On 8 August 2017, the Company issued a total of 1,950,000 unlisted options and 1,950,000 performance rights to employees of the Company. The options and performance rights were issued with various vesting dates and performance hurdles.

No other matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 29. RECONCILIATION OF LOSS AFTER INCOME TAX TO NET CASH USED IN OPERATING ACTIVITIES

Consolidated		
	2017 - \$	2016 - \$
Loss after income tax expense for the year	(3,819,265)	(4,647,023)
Adjustments for:		
Depreciation and amortisation	68,851	10,980
Write off of property, plant and equipment	-	9,534
Share-based payments	856,164	1,040,167
Finance costs on related party loan	-	5,805
Listing expenses	-	2,405,176
Debt forgiveness on related party loan	-	(67,457)
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	7,356	(11,580)
Decrease in deferred tax assets	-	7,222
Increase in prepayments	(12,549)	(43,196)
Increase in other non-financial assets	-	(38,759)
Increase in trade and other payables	310,545	51,527
Increase in other provisions	78,509	40,667
Increase in other non-financial liabilities	-	26,889
Net cash used in operating activities	(2,510,389)	(1,210,048)

NOTE 30. NON-CASH INVESTING AND FINANCING ACTIVITIES

Consolidated		
	2017 - \$	2016 - \$
Debt forgiveness on related party loan	-	67,457
Settlement of transaction costs for issued share capital with equity-based payments	-	518,391
Repayment of loan from related party via issuance of shares	-	120,000
Settlement of existing debt to related parties via issuance of shares	-	240,000
Issue of share options to directors, executives and employees under incentive option scheme	398,609	866,444
Issue of performance rights to directors, executives and employees under performance rights plan	457,555	172,926
	856,164	1,985,218

NOTES TO THE FINANCIAL STATEMENTS

NOTE 31. EARNINGS PER SHARE

Consolidated		
	2017 - \$	2016 - \$
Loss after income tax attributable to the owners of buyMyplace.com.au Limited	(3,819,265)	(4,647,023)

	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	59,760,280	35,109,601
Weighted average number of ordinary shares used in calculating diluted earnings per share	59,760,280	35,109,601

	Cents	Cents
Basic earnings per share	(6.39)	(13.24)
Diluted earnings per share	(6.39)	(13.24)

Options and performance rights granted to directors, employees and cornerstone investors are considered to be potential ordinary shares and have been included in the determination of diluted earnings per share to the extent they are dilutive. Accordingly, these options and performance rights have not been included in the determination of basic earnings per share.

There have been no transactions involving ordinary shares or potential ordinary shares that would significantly change the number of ordinary shares or potential ordinary shares outstanding between the reporting date and the date of completion of these preliminary financial statements.

Accounting policy for earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of buyMyplace.com.au Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 32. SHARE-BASED PAYMENTS

The Group has put in place a long-term incentive option scheme that entitles directors, employees and other eligible participants to purchase shares in the Company. The scheme is designed to attract, incentivise and retain executives and employees, as well as to align participants' interests with those of shareholders by increasing the value of the Company's shares. The incentive option scheme will be settled in equity. The exercise price of the options under the scheme is set on the date of grant.

In accordance with the Company's second supplementary prospectus dated 19 February 2016, a total of 12,750,000 unlisted options were issued to the directors and employees of the Group on 29 February 2016. Subsequently, additional 1,875,000 unlisted options were issued to cornerstone investors on 4 March 2016.

These options have a 5-year term and will vest if certain conditions are met. It is based either on the volume weighted average share price within a specified period or continuous employment until the end of the agreed vesting period (applicable only for the options issued to directors and employees). All share options carry no voting rights and do not entitle the holder to dividends. Upon vesting, each option allows the holder to purchase one ordinary share determined at grant date.

Set out below are summaries of options granted under the plan:

2017							
Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Forfeited	Balance at the end of the year
29/02/2016	28/02/2021	\$0.250	4,250,000	-	(150,000)	-	4,100,000
29/02/2016	28/02/2021	\$0.300	4,250,000	-	-	(150,000)	4,100,000
29/02/2016	28/02/2021	\$0.350	4,250,000	-	-	(150,000)	4,100,000
04/03/2016	28/02/2021	\$0.250	625,000	-	-	-	625,000
04/03/2016	28/02/2021	\$0.300	625,000	-	-	-	625,000
04/03/2016	28/02/2021	\$0.350	625,000	-	-	-	625,000
09/08/2016	09/08/2021	\$0.250	-	300,000	-	-	300,000
09/08/2016	09/08/2021	\$0.300	-	300,000	-	(300,000)	-
09/08/2016	09/08/2021	\$0.350	-	300,000	-	(300,000)	-
26/05/2017	26/05/2022	\$0.450	-	300,000	-	-	300,000
26/05/2017	26/05/2022	\$0.500	-	300,000	-	-	300,000
26/05/2017	26/05/2022	\$0.550	-	300,000	-	-	300,000
13/06/2017	13/06/2022	\$0.450	-	350,000	-	-	350,000
13/06/2017	13/06/2022	\$0.500	-	350,000	-	-	350,000
13/06/2017	13/06/2022	\$0.550	-	350,000	-	-	350,000
			14,625,000	2,850,000	(150,000)	(900,000)	16,425,000
Weighted average exercise price			\$0.300	\$0.433	\$0.250	\$0.325	\$0.388

NOTES TO THE FINANCIAL STATEMENTS

2016							
Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Forfeited	Balance at the end of the year
29/02/2016	28/02/2021	\$0.250	-	4,250,000	-	-	4,250,000
29/02/2016	28/02/2021	\$0.300	-	4,250,000	-	-	4,250,000
29/02/2016	28/02/2021	\$0.350	-	4,250,000	-	-	4,250,000
04/03/2016	28/02/2021	\$0.250	-	625,000	-	-	625,000
04/03/2016	28/02/2021	\$0.300	-	625,000	-	-	625,000
04/03/2016	28/02/2021	\$0.350	-	625,000	-	-	625,000
			-	14,625,000	-	-	14,625,000

Weighted average exercise price	\$0.000	\$0.300	\$0.000	\$0.000	\$0.300
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The weighted average remaining contractual life of options outstanding at the end of the financial year was 5 years (2016: 5 years).

Set out below are summaries of performance rights granted under the plan:

2017							
Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Forfeited	Balance at the end of the year
29/02/2016	30/06/2019	\$0.000	4,250,000	-	-	(775,000)	3,475,000
29/02/2016	30/06/2019	\$0.000	4,250,000	-	-	(775,000)	3,475,000
29/02/2016	30/06/2019	\$0.000	4,250,000	-	-	(775,000)	3,475,000
04/03/2016	30/06/2019	\$0.000	625,000	-	-	-	625,000
04/03/2016	30/06/2019	\$0.000	625,000	-	-	-	625,000
04/03/2016	30/06/2019	\$0.000	625,000	-	-	-	625,000
09/08/2016	30/06/2019	\$0.000	-	300,000	-	(300,000)	-
09/08/2016	30/06/2019	\$0.000	-	300,000	-	(300,000)	-
09/08/2016	30/06/2019	\$0.000	-	300,000	-	(300,000)	-
26/05/2017	30/06/2019	\$0.000	-	300,000	-	-	300,000
26/05/2017	30/06/2019	\$0.000	-	300,000	-	-	300,000
26/05/2017	30/06/2019	\$0.000	-	300,000	-	-	300,000
13/06/2017	30/06/2019	\$0.000	-	350,000	-	-	350,000
13/06/2017	30/06/2019	\$0.000	-	350,000	-	-	350,000
13/06/2017	30/06/2019	\$0.000	-	350,000	-	-	350,000
			14,625,000	2,850,000	-	(3,225,000)	14,250,000

NOTES TO THE FINANCIAL STATEMENTS

2016							
Grant date	Expiry date	Exercise price	Balance at the start of the year	Granted	Exercised	Forfeited	Balance at the end of the year
29/02/2016	30/06/2019	\$0.000	-	4,250,000	-	-	4,250,000
29/02/2016	30/06/2019	\$0.000	-	4,250,000	-	-	4,250,000
29/02/2016	30/06/2019	\$0.000	-	4,250,000	-	-	4,250,000
04/03/2016	30/06/2019	\$0.000	-	625,000	-	-	625,000
04/03/2016	30/06/2019	\$0.000	-	625,000	-	-	625,000
04/03/2016	30/06/2019	\$0.000	-	625,000	-	-	625,000
			-	14,625,000	-	-	14,625,000

The weighted average remaining contractual life of performance rights outstanding at the end of the financial year was 5 years (2016: 5 years).

For the options granted during the current financial year, the valuation binomial model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility	Dividend yield	Risk-free interest rate	Fair value at grant date
26/05/2017	26/05/2022	\$0.180	\$0.450	99.00%	-	1.96%	\$0.109
26/05/2017	26/05/2022	\$0.180	\$0.500	99.00%	-	1.96%	\$0.106
26/05/2017	26/05/2022	\$0.180	\$0.550	99.00%	-	1.96%	\$0.104
13/06/2017	13/06/2022	\$0.195	\$0.450	99.00%	-	1.97%	\$0.121
13/06/2017	13/06/2022	\$0.195	\$0.500	99.00%	-	1.97%	\$0.118
13/06/2017	13/06/2022	\$0.195	\$0.550	99.00%	-	1.97%	\$0.115

For the performance rights granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Expiry date	Share price at grant date					Fair value at grant date
26/05/2017	30/06/2019	\$0.180					\$0.180
26/05/2017	30/06/2019	\$0.180					\$0.180
26/05/2017	30/06/2019	\$0.180					\$0.180
13/06/2017	30/06/2019	\$0.195					\$0.195
13/06/2017	30/06/2019	\$0.195					\$0.195
13/06/2017	30/06/2019	\$0.195					\$0.195

NOTES TO THE FINANCIAL STATEMENTS

Consolidated	2017 - \$
Share based payments expense reconciliation	
Issue of share options to directors, executives and employees under incentive option scheme	398,609
Issue of performance rights to directors, executives and employees under performance rights plan	457,555
Total share based payments expense reconciliation	856,164

Accounting policy for share based payments

The Group measures the cost of equity-settled transactions by reference to the fair value of the equity instruments at the date at which they are granted after taking into account the terms and conditions upon which the instruments were granted. The fair value is determined by using a binomial option pricing model, based on a number of critical underlying assumptions such as risk free rate, volatility, forecast dividends, probability of achieving the vesting conditions and the timing of when they are expected to be achieved.

The Group operates equity-settled share-based remuneration plans for its directors and employees. None of the Group's plans feature any options for a cash settlement.

All goods and services received in exchange for the grant of any share-based payment are measured at their fair values. Where employees are rewarded using share-based payments, the fair values of employees' services are determined indirectly by reference to the fair value of the equity instruments granted. This fair value is appraised at the grant date and excludes the impact of non-market vesting conditions (for example profitability and sales growth targets and performance conditions).

All share-based remuneration is ultimately recognised as an expense in profit or loss with a corresponding credit to share-based payments reserve. If vesting periods or other vesting conditions apply, the expense is allocated over the vesting period, based on the best available estimate of the number of equity instruments expected to vest.

Non-market vesting conditions are included in assumptions about the number of equity instruments that are expected to become exercisable. Estimates are subsequently revised if there is any indication that the number of equity instruments expected to vest differs from previous estimates. Any cumulative adjustment prior to vesting is recognised in the current period. No adjustment is made to any expense recognised in prior periods if equity instrument ultimately exercised are different to that estimated on vesting.

Upon exercise of equity instruments, the proceeds received net of any directly attributable transaction costs are allocated to share capital.



DIRECTORS' DECLARATION

DIRECTORS' DECLARATION

In the directors' opinion:

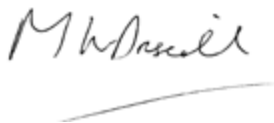
the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 2 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2017 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



Matthew Driscoll
Chairman
31 August 2017

The background of the page is a blurred photograph of a desk. A desk lamp with a warm, yellowish glow is the central focus, casting light on the surrounding papers and objects. In the foreground, a yellow pencil lies diagonally across the bottom right. The papers on the desk are out of focus, but some text is visible, including 'MAIN COMPANY' and 'ANPAC' in reverse. The overall color palette is dominated by cool blues and greys, with the warm light from the lamp providing a focal point.

INDEPENDENT
AUDITOR'S REPORT
TO THE MEMBERS
OF BUYYMYPLACE.
COM.AU LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BUYSMYPLACE.COM.AU LIMITED



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BUYSMYPLACE.COM.AU LIMITED

Report on the audit of the financial report

Opinion

We have audited the financial report of buyMyplace.com.au Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2017, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

- a Giving a true and fair view of the Group's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
- b Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

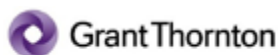
We draw attention to Note 2 in the financial statements, which indicates that the Group incurred a net loss of \$3,819,265 during the year ended 30 June 2017. As stated in Note 2, these events or conditions, along with other matters as set forth in Note 2, indicate that a material uncertainty exists that may cast doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BUYPYPLACE.COM.AU LIMITED



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
<p>Share based payments Note 34</p> <p>During the current and prior year, the Company issued share options and performance rights to employees, directors and investors. The Company engaged a valuation specialist to provide a valuation of these share-based payments.</p> <p>This area is a key audit matter due to the inherent subjectivity involved in management's and the valuation expert's judgements relating to the key inputs and assumptions used to value the options and rights including historical volatility and the risk free rate of return, and estimates of likely vesting periods.</p>	<p>Our procedures included, amongst others:</p> <ul style="list-style-type: none"> • agreeing the issue of instruments to relevant ASX announcements and option/right agreements; • evaluating the qualifications and expertise of management's valuation expert in order to assess their professional competence and capabilities as they relate to the work undertaken; • considering the assumptions applied by management's expert for reasonableness and historical accuracy; • understanding key judgements and assumptions made by the Company in accounting for the options and rights for reasonableness and consulting with auditors expert where necessary; • agreeing key inputs to the relevant terms within the instrument agreements; • testing the mathematical accuracy of the valuation provided by the specialist using the binomial pricing model; • testing share based payment expenses were recorded in the correct period in line with vesting conditions; and • assessing the adequacy of the Company's disclosures in respect to share-based payments.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BUYPYPLACE.COM.AU LIMITED



In preparing the financial report, the Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2017.

In our opinion, the Remuneration Report of buyMyplace.com.au Limited, for the year ended 30 June 2017, complies with section 300A of the *Corporations Act 2001*.

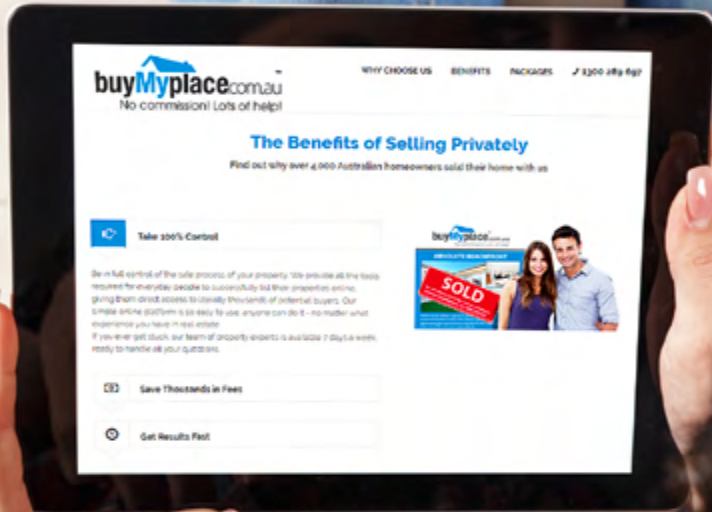
Responsibilities

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

B A Mackenzie
Partner - Audit & Assurance

Melbourne, 31 August 2017



SHAREHOLDER INFORMATION

SHAREHOLDER INFORMATION

Distribution of equitable securities

Analysis of number of equitable security holders by size of holding:

	Number of holders of ordinary shares
1 to 1,000	152
1,001 to 5,000	198
5,001 to 10,000	116
10,001 to 100,000	295
100,001 and over	126
	887
Holding less than a marketable parcel	219

The shareholder information set out above was applicable as at 16 August 2017.

SHAREHOLDER INFORMATION

Equity security holders

Twenty largest quoted equity security holders

The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares Number held	% of total shares issued
Changing Places Real Estate Consultants Pty Ltd	7,183,024	11.17
KM Custodians Pty Ltd	6,919,513	10.76
Butterss Consulting Pty Ltd (P&R Butterss Family A/C)	2,392,651	3.72
M&M Driscoll Nominees Pty Ltd (The Driscoll Family A/C)	2,177,020	3.38
Mr Peter J Hartshorne	1,282,052	1.99
Karlusic Investments Pty Ltd (Karlusic Family A/C)	1,239,435	1.93
Enterprize Pty Ltd (Enterprize A/C)	1,202,980	1.87
Jenmir Pty Ltd (The Mikrut Family A/C)	1,000,730	1.56
Metronome Design Pty Ltd (Paul Becca Family A/C)	961,883	1.50
Hot Clothing Company Pty Ltd (C D Wilks Super Fund A/C)	915,871	1.42
Mr Laurence Holyoake	728,404	1.13
TWG Investments Pty Ltd (TWG Super Fund A/C)	727,504	1.13
Mr Peter Ronec (Ronec Family A/C)	638,130	0.99
Garsind Pty Ltd (Ruth Ross Super Fund A/C)	600,000	0.93
Sweeney 138 Enterprises Pty Ltd (Sweeney Family A/C)	598,585	0.93
Fionica Pty Ltd (Davdev Family A/C)	574,213	0.89
Akuma Holdings Pty Ltd (Pluto A/C)	500,000	0.78
Ward McKenzie Pty Ltd	484,366	0.75
Morrmac Pty Ltd (Mimie MacLaren Pension A/C)	482,603	0.75
Mr Hayden Kelly (Kelly Family A/C)	464,964	0.72
	31,073,928	48.30

The shareholder information set out above was applicable as at 16 August 2017.

SHAREHOLDER INFORMATION

Unquoted equity securities

	Number on issue	Number of holders
Options over ordinary shares issued	16,425,000	12
Performance rights over ordinary shares issued	14,250,000	11

Substantial holders

Substantial holders in the company are set out below:

	Ordinary shares Number held	% of total shares issued
Changing Places Real Estate Consultants Pty Ltd	7,183,024	11.17
KM Custodians Pty Ltd	6,919,513	10.76

Voting rights

The voting rights attached to ordinary shares are set out below:

Ordinary shares

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There are no other classes of equity securities.

SHAREHOLDER INFORMATION

Securities subject to escrow

Class	Expiry date	Number of shares
Fully paid ordinary shares	27 February 2018	10,886,550
Fully paid ordinary shares	27 July 2018	583,775
		11,470,325

Consistency with business objectives - ASX Listing Rule 4.10.19

In accordance with Listing Rule 4.10.19, the Group states that it has used the cash and assets in a form readily convertible to cash that it had at the time of admission in a way consistent with its business objectives. The business objective is primarily related to further expansion in strategic partnerships as well as enhanced product offerings. The Consolidated Entity believes it has used its cash in a consistent manner to which was disclosed under the Second Supplementary Prospectus dated 19 February 2016, the First Supplementary Prospectus dated 20 January 2016, and the Prospectus dated 21 December 2015.





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